STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SHARE:129BM-OC-SE:JUNE:2012

20th July, 2012

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block,
Bandra- Kurla Complex, Bandra (E),
MUMBAI - 400 051

Fax : 022 – 26598237 / 38

Sub: Outcome of the Board Meeting held on 20th July, 2012.

Dear Sir,

Please refer our letter no. SIL:SH:129BM-NOT:NSE:12-13 dated July 10, 2012 informing about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today the 20th July, 2012 considered and approved Unaudited Financial Results for the quarter / three Months ended 30th June, 2012 and a copy of the Unaudited Financial Results with Limited Review Report is submitted herewith.

We request you to please take a note of the above and oblige.

Thanking you,
For **STI India Limited**

Deepesh Kumar Nayak
(Company Secretary)

Encl.: As above

CC:

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001

Fax: 022 – 22723121 / 2037 / 2041

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
Rewa Chambers, 4th Floor, 31, New Marine Lines, Mumbai 400 020. Phone: +91 (22) 4345 5656 • Fax: 4345 5666
E-Mail: admin@vkbeswal.com

LIMITED REVIEW REPORT

Review Report to **STI INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STI INDIA LIMITED** for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance that an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W

(CA R.P. LADDHA)
PARTNER
M.NO. 048195
PLACE: MUMBAI
DATED: 20/07/2012
Certificate No. 146/STI/JULY/12/VKA

1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 20112

PART-I

(Rs. in Lacs)

Sl. No.	Particulars	3 Months ended 30.06.2012 (Unaudited)	3 Months ended 31.03.2012 (Unaudited)	3 Months ended 30.06.2011 (Unaudited)	Year Ended on 31.03.2012 (Audited)
1	**Income from operations**				
	(a) Net sales/Income from operations (Net of excise duty)	1,193.78	1,558.03	5,704.28	10,877.73
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	**1,193.78**	**1,558.03**	**5,704.28**	**10,877.73**
2	**Expenses:**				
	(a) Cost of materials consumed	-	-	3,433.10	3,984.92
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Purchases of traded goods	-	-	-	-
	(d) Change in inventories of finished goods, work-in-progess and stock-in-trade	(5.82)	2.56	695.83	940.33
	(e) Employees benefits expense	335.90	316.66	313.73	1,281.18
	(f) Depreciation and amortisation expense	308.21	311.46	291.00	1,202.21
	(g) Power & Fuel	520.66	535.05	520.81	2,064.91
	(h) Others	348.60	504.27	386.35	1,482.39
	Total Expenses	**1,507.55**	**1,672.02**	**5,640.82**	**10,955.94**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(313.77)**	**(113.99)**	**63.46**	**(78.21)**
4	Other income	15.60	154.37	11.47	217.51
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(298.17)**	**40.38**	**74.83**	**139.30**
6	Finance costs	0.13	0.46	59.66	65.05
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(298.30)**	**39.90**	**15.27**	**74.25**
8	Exceptional items	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(298.30)**	**39.90**	**15.27**	**74.25**
10	Tax expense				
	(1) Current tax	-	0.27	-	0.27
	(2) Deferred tax	(52.07)	54.73	-	54.73
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(246.23)**	**(15.10)**	**15.27**	**19.25**
12	Extraordinary items (net of tax expense) (Prior year adjustments)	(11.25)	(0.43)	-	4.07
13	**Net Profit / (Loss) for the period (11-12)**	**(234.98)**	**(14.67)**	**15.27**	**15.18**
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	
16.I	**Earning per share (before extraordinary items)**				
	(a) Basic	(0.85)	(0.05)	0.05	0.07
	(b) Diluted	(0.85)	(0.05)	0.05	0.07
16.II	**Earning per share (after extraordinary items)**				
	(a) Basic	(0.81)	(0.05)	0.05	0.05
	(b) Diluted	(0.81)	(0.05)	0.05	0.05

PART-II

A	**PARTICULARS OF SHAREHOLDING:**				
1	Public shareholding				
	- Number of shares	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00
	- Percentage of shareholding	26.28	26.28	26.28	26.28
2	Promoters and Promoter group Shareholding**				
	(a) Pledge / Encumbered	-	-	-	-
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	- Number of shares	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72

B	**INVESTOR COMPLAINTS**	**For the quarter Ended 30th June, 2012**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 20th July, 2012.

2 During the quarter under review income from the operations are mainly on account of processing charges therefore the current period figures are not comparable with the previous year figures.

3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors
For STI INDIA LIMITED

Dr. R. B. Baheti
Chairman

Place : Indore
Dated : July 20, 2012