

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:156BM:OC:SE:SEPT:2018

30th October, 2018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla
Complex, Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022 – 26598237/38

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022 – 22723121/2037/2041

Sub: Outcome of the Board Meeting held today on 30th October, 2018.

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 156th Board Meeting held today on 30th October, 2018:

- Considered and Approved the Un-audited Financial Results for the 02nd quarter / six months ended on 30th September, 2018.

The copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For **STI India Limited**


Deepesh Kumar Nayak
Company Secretary

Encl.: As above



STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

Ph. (0731) 4014400, Fax (0731) 402011, Email: share3@stitextile.net, Website: www.stitextile.net, CIN : L27105MP1984PLC002521

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT, 2018 (As per Indian Accounting Standards)

PART-I		(Rs in Lacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept' 2018	Jun' 2018	Sept' 2017	Sept' 2018	Sept' 2017	Mar' 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	Net sales/Income from operations (Net of GST)	1,942.92	1,121.10	1,052.96	3,064.02	2,558.73	3,732.83
II	Other Income	751.68	6.29	6.35	757.97	16.88	269.68
III	Total Income (I+II)	2,694.60	1,127.39	1,059.31	3,821.99	2,575.61	4,002.51
IV	Expenses :						
	a) Cost of raw materials consumed	1,014.68	702.76	-	1,717.44	-	-
	b) Purchases of traded goods	-	-	-	-	202.59	202.59
	c) Changes in inventories of finished goods, work-in-progress and waste	208.07	(348.11)	(10.43)	(140.04)	34.65	19.26
	d) Employee benefits expense	419.54	425.19	491.82	844.73	954.02	1,853.35
	e) Finance cost	(0.02)	0.06	0.01	0.04	0.04	0.39
	f) Depreciation and amortization expense	99.26	99.21	100.35	198.47	200.40	400.84
	g) Power & Fuel	334.85	412.38	456.90	747.23	1,024.62	1,658.57
	h) Others Expenses	124.43	139.00	140.11	263.43	323.20	600.94
	Total Expenses (IV)	2,200.81	1,430.49	1,178.76	3,631.30	2,739.52	4,735.94
V	Profit before exceptional items & tax (III-IV)	493.79	(303.10)	(119.45)	190.69	(163.91)	(733.43)
VI	Exceptional items	-	-	(0.02)	-	2.46	0.06
VII	Profit / (Loss) before tax (V-VI)	493.79	(303.10)	(119.43)	190.69	(166.37)	(733.49)
VIII	Tax expenses:						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
		-	-	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	493.79	(303.10)	(119.43)	190.69	(166.37)	(733.49)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	493.79	(303.10)	(119.43)	190.69	(166.37)	(733.49)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	-
XVI	Earning per share (for continuing operation)						
	(a) Basic	1.70	(1.05)	(0.41)	0.66	(0.57)	(2.53)
	(b) Diluted	1.70	(1.05)	(0.41)	0.66	(0.57)	(2.53)
XVII	Earning per share (for discontinued operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)						
	(a) Basic	1.70	(1.05)	(0.41)	0.66	(0.57)	(2.53)
	(b) Diluted	1.70	(1.05)	(0.41)	0.66	(0.57)	(2.53)

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th October, 2018.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- As there are no changes in the financials on applicability of Ind AS, therefore, no reconciliation of net profit / loss for the period ended 30th Sept, 2018 is required to be submitted with the results.

For and on behalf of the Board of
STI INDIA LIMITED

A. R. MUNDRA
DIN: 00019234
DIRECTOR

Place : Indore

Dated : 30th October, 2018

STI India Limited
Balance Sheet as at 30th Sept, 2018

The Disclosure is an extract of the Un-audited Balance Sheet as at 31-March-2018 and 30-Sept- 2018 prepared in compliance with Indian Accounting Standards (Ind-AS)

PARTICULARS	30-Sep-18 (Rs. in Lacs)	31-Mar-18 (Rs. in Lacs)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	6,128.25	6,375.54
b) Capital work-in-progress	35.52	35.52
c) Other Intangible Assets	8.55	9.55
d) Financial Assets		
(i) Loans	314.38	353.02
	<u>6,486.70</u>	<u>6,773.63</u>
Current assets		
a) Inventories	269.46	97.15
b) Financial Assets		
(i) Trade receivables	692.57	227.72
(ii) Cash and cash equivalents	11.90	6.69
(iii) Short-term loans and advances	4,025.00	4,025.00
c) Other current assets	111.84	53.88
	<u>5,110.77</u>	<u>4,410.44</u>
TOTAL	<u>11,597.47</u>	<u>11,184.07</u>
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,900.00	2,900.00
b) Other Equity	(4,242.97)	(4,433.67)
	<u>(1,342.97)</u>	<u>(1,533.67)</u>
LIABILITIES		
1) Non-current liabilities		
a) Financial Liabilities		
(i) Long-term borrowings	11,272.00	11,272.00
b) Long-term provisions	288.84	288.84
	<u>11,560.84</u>	<u>11,560.84</u>
2) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	366.16	211.63
b) Other current liabilities	889.06	847.82
c) Short-term provisions	124.38	97.45
	<u>1,379.60</u>	<u>1,156.90</u>
TOTAL	<u>11,597.47</u>	<u>11,184.07</u>

For and on behalf of Board of Directors

STI India Limited



A. R. Mundra
DIN: 00019234
Director

Place : Indore
Dated : 30th October, 2018

LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
STI INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **STI INDIA LIMITED** (the company) for the quarter and period ended September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W


CA Kunal Beswal
PARTNER
M.NO. 131054
PLACE: MUMBAI
DATE: 30/10/2018

