

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
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Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:34AGM:PROCD:SE:2018-19

28th September, 2019

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 05th Floor, Plot No. C/ 1, G.
Block, Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051
Phone No. 022-26598100-8114

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Sub : Outcome of the 34th Annual General Meeting held on 28th September, 2019.

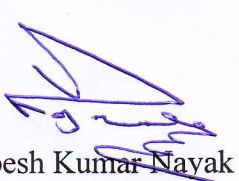
Dear Sir / Madam,

In terms of Regulation 30 (read with Para A of Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 34th Annual General Meeting of the Company held today on 28th September, 2019:

Thanking you,

Yours faithfully,
For **STI India Limited**




CS Deepesh Kumar Nayak
Company Secretary

Encl: as above.

PROCEEDING OF 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY STI INDIA LIMITED HELD ON SATURDAY, THE 28TH SEPTEMBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT RAU-PITHAMPUR LINK ROAD, TEHSIL – MHOW, DISTT-INDORE (M.P.) 453 332, INDIA AT 11.00 A.M.

The Chairman took the Chair and presided over the meeting. He welcomed all the Members and invitees to the meeting. Thereafter, he ascertained the quorum and declared that the meeting was duly convened and properly constituted. He informed that in aggregate 30 members were present in person at the AGM and 4 persons were present through representation(s) (on behalf of body corporates members) received by the Company.

He then informed to the members that in terms of the provisions of the Companies Act, 2013 and Listing Regulations, Chairman/Authorised Representatives of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present in the meeting. The Scrutinizer and representative of Statutory Auditor were also present at the AGM.

He informed that all the Statutory Registers including Register of Directors' Shareholding, maintained under the Companies Act, 2013 are available for inspection by the Members.

Thereafter, the Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had extended the e-voting facility to the Members of the Company in respect of businesses transacted at the Annual General Meeting. The Company had engaged Central Depository Services of India Limited (CDSL) as the Authorized Agency to provide e-voting facility to the shareholders to cast their votes for resolutions transacted at the Annual General Meeting. The e-voting commenced at 9:00 a.m. on Wednesday, the 25th September, 2019 and ended at 05:00 p.m. on Friday, the 27th September, 2019.

The Chairman then stated that the shareholders who have not casted their votes through e-voting facility can cast their votes through ballot paper.

The Company had appointed Varun Bhomia & Co., Practicing Company Secretary, Indore as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman thereafter proposed that with the consent of the Members, the Notice of the 34th Annual General Meeting and Directors' Report along with its annexures as already circulated to Members be taken as read. The Company Secretary read out the Auditors' Report as circulated to the Members.

Thereafter, the Chairman explained in detail, the performance of the Company during the Financial Year 2018-19 and future prospects of the Company.

As invited by the Chairman of the Meeting, the Members raised the queries on the performance of the Company and the same were replied by the Chairman satisfactorily.

Thereafter, the Chairman took up the following businesses for voting by poll, before the Meeting as per the Notice of the Annual General Meeting. He also instructed to Scrutinizer for conducting the poll process and takes the polling box in their safe custody.

Item No.	Subject of the Resolutions
ORDINARY BUSINESSES	
01.	To consider and adopt the audited financial statements of the Company for the financial year ended on 31 st March, 2019 and the reports of the Board of Directors and Independent Auditors thereon.
02.	To appoint a director in place of Ms. Prachi Deshpande, who retires by rotation and being eligible, offers herself for re-appointment.
SPECIAL BUSINESSES	
03.	To approve Related Party Transactions as per Section 188 of the Companies Act, 2013 and Listing Regulations.
04.	To Approve creation of Mortgage, Hypothecation and Charge as per Section 180(1)(a) of the Companies Act, 2013.
05.	To Approve issuance of Corporate Guarantee as per Section 186 of the Companies Act, 2013.

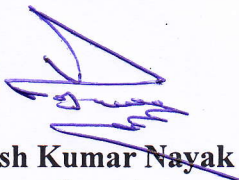
The Scrutinizer then conducted the poll and after closing the poll process took the custody of the polling boxes.

Thereafter, the members were informed that a consolidated report (of remote Evoting and voting through Ballot Paper) on total votes cast in favour and against shall be submitted by the Scrutinizer to Company within 48 hours of the conclusion of this AGM and the same shall be forthwith declared by the Company by publishing it on website, the website of CDSL and by notifying to the Stock Exchange where the shares of the Company are listed.

The AGM concluded with a vote of thanks to the present.

Thanking you,
Yours faithfully,
For **STI India Limited**




Deepesh Kumar Nayak
Company Secretary