

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email:share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:EGM:PROCD:SE:2019-20

26th December, 2019

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 05th Floor, Plot No. C/ 1, G.
Block, Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051
Phone No. 022-26598100-8114

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Sub : Proceeding of Extra-Ordinary General Meeting held today on 26th December, 2019.

Dear Sir / Madam,

In terms of Regulation 30 (read with Para A of Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of Extra-Ordinary General Meeting of the Company held today on 26th December, 2019:

Thanking you,

Yours faithfully,
For **STI India Limited**



CS Deepesh Kumar Nayak
Company Secretary & Compliance
Officer

Encl: as above.

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

PROCEEDING OF EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY STI INDIA LIMITED HELD ON THURSDAY, THE 26TH DECEMBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT RAU-PITHAMPUR LINK ROAD, TEHSIL – MHOW, DISTT- INDORE (M.P.) 453 332, INDIA AT 11.00 A.M.

Mr. Deepesh Kumar Nayak, Company Secretary informed the Shareholders that Chairman of the Company Mr. Aman Agrawal could not attend the meeting due to unavoidable circumstances and requested for leave of absence.

He further informed that it is necessary to appoint new chairman in place of Mr. Aman Agrawal for presiding over the meeting. He apprised that as per Article 67 of Article of Association of the Company if Chairperson is not present within fifteen minutes after the time appointed for holding the General Meeting, the Directors present shall elect one of their members to be Chairperson of the meeting. Further, as per Article 68 of Article of Association and Section 104 sub-section (1) of the Companies Act, 2013, if at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall, by show of hands, poll or electronically, choose one of their members to be Chairperson of the meeting.

Thereafter, the present members and directors unanimously considered and approved the appointment of Mr. A. R. Mundra, Director, as Chairman of the Meeting.

Thereafter, Mr. Mundra, Chairman took the Chair and presided over the meeting. He welcomed all the members and invitees to the meeting and then ascertained the quorum and declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

He informed that in aggregate 32 members were present in person at the EGM and 4 persons were present through representation(s) (on behalf of body corporates members) received by the Company.

He then informed to the members that in terms of the provisions of the Companies Act, 2013 and Listing Regulations, Chairman/Authorised Representatives of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee are present in the meeting. The Scrutinizer is also present at the AGM.

He informed that all the Statutory Registers including Register of Directors' Shareholding, maintained under the Companies Act, 2013 are available for inspection by the Members.

Thereafter, the Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had extended the e-voting facility to the Members of the Company in respect of businesses transacted at the Annual General Meeting. The Company had engaged Central Depository Services of India Limited (CDSL) as the Authorized Agency to provide e-voting facility to the shareholders to cast their votes for resolutions transacted at the Extra-Ordinary General Meeting. The e-voting commenced at 9:00 a.m. on Monday, the 23rd December, 2019 and ended at 05:00 p.m. on Wednesday, the 25th December, 2019.

The Chairman then stated that the shareholders who have not casted their votes through e-voting facility can cast their votes through ballot paper.

The Company had appointed Varun Bhomia & Co., Practicing Company Secretary, Indore as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.



STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

The Chairman thereafter proposed that with the consent of the Members, the Notice of the Extra-Ordinary General Meeting as already circulated to Members be taken as read.

Thereafter, the Chairman explained in detail the objects of the resolutions to be passed in the meeting.

As invited by the Chairman of the Meeting, the Members raised the queries/questions and the same were replied by the Chairman satisfactorily.

Thereafter, the Chairman took up the following businesses for voting by poll, before the Meeting as per the Notice of the General Meeting. He also instructed to Scrutinizer for conducting the poll process and takes the polling box in their safe custody.

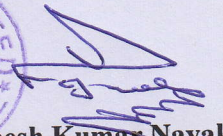
Item No.	Subject of the Resolutions
01.	To Consider and Approve issuance of Corporate Guarantee as per Section 186 of the Companies Act, 2013.
02.	To Consider and Approve creation of Mortgage, Hypothecation and Charge as per Section 180(1)(a) of the Companies Act, 2013.
03.	To Consider and Approve Sale of Assets / Undertaking as per Section 180(1)(a) of the Companies Act, 2013.
04.	To Confirm Re-appointment of Mr. Prashant Agrawal as Managing Director of the Company.

The Scrutinizer then conducted the poll and after closing the poll process took the custody of the polling boxes.

Thereafter, the members were informed that a consolidated report (of remote Evoting and voting through Ballot Paper) on total votes cast in favour and against shall be submitted by the Scrutinizer to Company within 48 hours of the conclusion of this EGM and the same shall be forthwith declared by the Company by publishing it on website, the website of CDSL and by notifying to the Stock Exchange where the shares of the Company are listed.

The EGM concluded with a vote of thanks to the present.

Thanking you,
Yours faithfully,
For STI India Limited


Deepesh Kumar Nayak
Company Secretary