



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Works : Rakhial Road, Ahmedabad-380 023, India.

Tel. : +91 (79) 2274 3285 - 8, Fax : +91 (79) 2274 5653

Website: www.somatextiles.com e-mail: soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2016-17/

February 14, 2017

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Quarter and nine-month ended, 31st December, 2016, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company

We are sending herewith Unaudited Financial Results for the quarter and nine-month ended, 31st December, 2016, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Tuesday the 14th February, 2017, commenced at 12-00 NOON and concluded at 02:50 P.M., together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Unaudited Financial Results in the newspapers. The full format of the Quarterly Results will be made available on the Company's website at www.somatextiles.com. We will be uploading the Financial Results on the Stock Exchanges websites: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited


(A. K. Somany)

Managing Director

Encl: as stated.



Pipara Corporate House,
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006.
Gujarat India.



PIPARA & CO
CHARTERED ACCOUNTANTS
An ISO 9001 : 2008 Organization

Review Report to:

The Board of Directors
Soma Textiles & Industries Limited
Ahmedabad

LIMITED REVIEW REPORT FOR THE NINE MONTHS ENDED ON 31ST DECEMBER, 2016

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter and nine months ended on 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

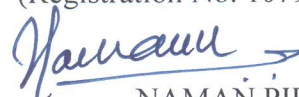
We conducted our review of Soma Textiles & Industries Limited in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PIPARA AND COMPANY
CHARTERED ACCOUNTANTS**
(Registration No. 107929W)

Place: Ahmedabad
Date: 14th February, 2017.




NAMAN PIPARA
Partner
Membership No. 140234

Mumbai Office :

703, Gajlaxmi CHS Ltd.
Vasant Rao Cross Road
Borivali (West)
Mumbai - 400092
Maharashtra, India.

Surat Office :

D-612, International
Trade Centre
Majura Gate
Surat - 395 003
Gujarat India.

Delhi Office :

G-36, One Internet,
Connaught Place,
New Delhi-110001.

Contact :

T: 91 79 40370370
F: 91 79 40370376
E: pipara@pipara.com
info@pipara.com
www.pipara.com

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016

(₹ in Lakhs)

Particulars	3 Months Ended 31.12.2016	3 Months Ended 30.09.2016	3 Months Ended 31.12.2015	9 Months Ended 31.12.2016	9 Months Ended 31.12.2015	Year Ended 31.03.2016
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	2,232	4,023	3,674	10,100	12,548	17,024
b) Other Operating Income	34	7	14	41	45	63
Total income from operations (net)	2,266	4,030	3,688	10,141	12,593	17,087
2 Expenditure						
a) Cost of Materials consumed	951	1,463	1,507	3,784	5,370	7,137
b) Purchases of stock -in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	51	327	145	622	942	1,237
d) Employees benefits expense	320	424	474	1,354	1,464	1,906
e) Depreciation and amortisation expenses	105	107	155	322	549	679
f) Stores and Spares Consumption	356	638	693	1,730	2,131	2,864
g) Power and fuel	293	402	617	1,116	1,696	2,182
h) Other Expenses	208	202	273	1,002	1,000	1,295
Total Expenses	2,284	3,563	3,864	9,930	13,152	17,300
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(18)	467	(176)	211	(559)	(213)
4 Other Income	21	18	48	110	79	93
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3	485	(128)	321	(480)	(120)
6 Finance costs	449	536	581	1,526	1,671	2,259
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(446)	(51)	(709)	(1,205)	(2,151)	(2,379)
8 Exceptional Items	201	(144)	88	259	576	593
9 Profit / (Loss) from ordinary activities before tax (7+8)	(245)	(195)	(621)	(946)	(1,575)	(1,786)
10 Tax (Expense)/Credit	9	-	-	9	-	363
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(236)	(195)	(621)	(937)	(1,575)	(1,423)
12 Extraordinary Items	-	(285)	-	314	-	-
13 Net Profit / (Loss) for the period (11-12)	(236)	(480)	(621)	(623)	(1,575)	(1,423)
14 Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
Face value of the share	10	10	10	10	10	10
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(3,055)
16i Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)						
(a) Basic	(0.72)	(0.59)	(1.85)	(2.84)	(4.74)	(4.31)
(b) Diluted	(0.72)	(0.59)	(1.85)	(2.84)	(4.74)	(4.31)
16ii Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	(0.72)	(1.45)	(1.85)	(1.89)	(4.74)	(4.31)
(b) Diluted	(0.72)	(1.45)	(1.85)	(1.89)	(4.74)	(4.31)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 14th February, 2017.
- The Auditors of the company have carried out a 'Limited Review' of the above financial result.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation.
- Extra ordinary items for the nine months ended 31st December, 2016 consist of write back off balance term loan dues together with accumulated interest upon the settlement of the term loan of ICICI Bank taken over by Invent Assets Securitisation & Reconstruction Pvt. Ltd.(ARC) under assignment of debt and write off of duty drawback accounted on accrual basis in F.Y. 2010-11.
- Machinery held in Garment Division have not been in use and are held for disposal and shall be appropriately classified at the end of the year, if they are pending for disposal.
- Quarter ended 31st December, 2016 is not strictly comparable with the previous quarters due to the closure of Garment Division and reduced business activity due to genral economic slowdown.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary to correspond with the current period's classification/disclosure.



For, Soma Textiles & Industries Ltd.

(Signature)
A. K. Somany
 Managing Director

 Place: Ahmedabad
 Date: 14.02.2017