



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

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Website: www.somatextiles.com e-mail: soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2016-17/

November 10, 2016

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Quarter and half year ended, 30th September, 2016, along with the Statement of Assets and Liabilities as at 30th September, 2016, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company

We are sending herewith Unaudited Financial Results for the quarter and half year ended, 30th September, 2016, along with the Statement of Assets and Liabilities as at 30th September, 2016, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Thursday the 10th November, 2016, commenced at 12-00 NOON and concluded at 01:20 P.M., together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Unaudited Financial Results in the newspapers. The full format of the Quarterly Results will be made available on the Company's website at www.somatextiles.com. We will be uploading the Financial Results on the Stock Exchanges websites: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited


(A. K. Somany)

Managing Director

Registered Office : 2, Red Cross Place, Kolkata-700 001, India. Tel.: +91 (33) 2248 7406-7

Fax : + 91 (33) 2248 7045 e-mail : rsharma@somatextiles.com

Corporate Office : 6, Vaswani Mantion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai-400 020, India.

Tel. : + 91 (22) 2282 6076-77 Fax : + 91 (22) 2285 1173 e-mail: soma_mum@somatextiles.com

CIN : L51909WB1940PLC010070

Subject to Ahmedabad Jurisdiction



A SOMANY ENTERPRISE

Review Report to:

The Board of Directors
Soma Textiles & Industries Limited
Ahmedabad

LIMITED REVIEW REPORT FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter and half year ended on 30th September, 2016 and the statements of assets and liabilities as on that date together with the notes thereon (the "statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purpose. These statements are the responsibility of the Company's Management and have been certified by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, We draw attention to the matter that we were neither engaged to review, nor we have reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter and half year ended September 30, 2015 and accordingly, we do not express any conclusion on the results in the statement for the quarter and half year ended September 30, 2015. These figures have been furnished by the management. Our conclusion is not qualified in this matter.

For PIPARA & COMPANY
CHARTERED ACCOUNTANTS
(Registration No. 107929W)

Place: Ahmedabad
Date: 10th November, 2016.



Naman
NAMAN PIPARA
Partner
Membership No. 140234

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703, Gajlaxmi CHS Ltd.
Vasant Rao Cross Road
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SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2016

(₹ in Lakhs)

Particulars	3 Months Ended 30.09.2016 Unaudited	3 Months Ended 30.06.2016 Unaudited	3 Months Ended 30.09.2015 Unaudited	6 Months Ended 30.09.2016 Unaudited	6 Months Ended 30.09.2015 Unaudited	Year Ended 31.03.2016 Audited
PART I						
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	4,023	3,845	4,383	7,868	8,874	17,024
b) Other Operating Income	7	-	14	7	31	63
Total income from operations (net)	4,030	3,845	4,397	7,875	8,905	17,087
2 Expenditure						
a) Cost of Materials consumed	1,463	1,370	2,013	2,833	3,863	7,137
b) Purchases of stock -in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	327	244	57	571	797	1,237
d) Employees benefits expense	408	459	505	867	969	1,874
e) Depreciation and amortisation expenses	107	110	196	217	394	679
f) Stores and Spares Consumption	638	736	749	1,374	1,438	2,864
g) Power and fuel	402	421	566	823	1,079	2,182
h) Other Expenses	202	592	488	794	727	1,295
Total Expenses	3,547	3,932	4,574	7,479	9,267	17,268
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	483	(87)	(177)	396	(362)	(181)
4 Other Income	18	71	14	89	31	93
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	501	(16)	(163)	485	(331)	(88)
6 Finance costs	536	541	554	1,077	1,090	2,259
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(35)	(557)	(717)	(592)	(1,421)	(2,347)
8 Exceptional Items	(160)	51	288	(109)	467	561
9 Profit / (Loss) from ordinary activities before tax (7+8)	(195)	(506)	(429)	(701)	(954)	(1,786)
10 Tax (Expense)/Credit	-	-	-	-	-	363
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(195)	(506)	(429)	(701)	(954)	(1,423)
12 Extraordinary Items	(285)	599	-	314	-	-
13 Net Profit / (Loss) for the period (11-12)	(480)	93	(429)	(387)	(954)	(1,423)
14 Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
Face value of the share	10	10	10	10	10	10
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(3,055)
16i Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)						
(a) Basic	(0.59)	(1.53)	(1.30)	(2.12)	(2.89)	(4.31)
(b) Diluted	(0.59)	(1.53)	(1.30)	(2.12)	(2.89)	(4.31)
16ii Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	(1.45)	0.28	(1.30)	(1.17)	(2.89)	(4.31)
(b) Diluted	(1.45)	0.28	(1.30)	(1.17)	(2.89)	(4.31)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, 10th November, 2016.
- The Auditors of the company have carried out a 'Limited Review' of the above financial result.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- Extra ordinary items are the result of write off of duty drawback accounted on accrual basis in the F.Y. 2010-11.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary to correspond with the current period's classification/disclosure.
- Machinery held in Garment Division have not been in use and are held for sale which shall be appropriately classified at the end of the year, if they are pending for sale.



For, Soma Textiles & Industries Ltd.

(Signature)
A. K. Somany
 Managing Director

Place: Ahmedabad
 Date: 10.11.2016

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2016

(₹ in Lakhs)

Particulars	As at half year ended	As at year ended
	30th Sept, 2016	31st March, 2016
	Unaudited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	4298	4298
(b) Reserves and Surplus	(3443)	(3055)
(c) Money received against share warrants	-	-
Sub-total- Shareholders' funds	855	1243
2. Minority Interest	-	-
3. Non-current liabilities		
(a) Long-term borrowings	13085	15080
(b) Other long-term liabilities	60	200
(c) Long-term provisions	417	483
Sub-total- Non-current liabilities	13562	15763
4. Current Liabilities		
(a) Trade payables	1132	1360
(b) Other current liabilities	5225	4529
(c) Short-term provisions	130	119
Sub-total-current liabilities	6487	6008
TOTAL - EQUITY AND LIABILITIES	20904	23014
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	3757	3982
(b) Non-current investments	609	34
(c) Deferred tax assets (net)	2026	2026
(d) Long-term loans and advances	10868	10888
Sub-total - Non-current assets	17260	16930
2. Current assets		
(a) Inventories	1177	1,771
(b) Trade receivables	1139	1767
(c) Cash and cash equivalents	543	1129
(d) Short-term loans and advances	76	75
(e) Other current assets	709	1342
Sub-total - Current assets	3644	6084
TOTAL - ASSETS	20904	23014

Note:

i) The above disclosure is in compliance with Regulation 33(3)(f) of the SEBI Listing Regulations, 2015 and Annexure IX of the SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

ii) Previous period figures have been regrouped/recast/reclassified, wherever necessary.



For, Soma Textiles & Industries Ltd.

(Signature)

A. K. Somany
Managing Director

Place: Ahmedabad
Date: 10th November, 2016