

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:144BM-OC-NSE:SEPT:2015

11th December, 2015

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla Complex,
Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022 - 26598237/38

Sub: Outcome of the Board Meeting held on 11th December, 2015.

Dear Sir/Madam,

In terms of Listing Agreement, we are pleased to inform that the Board of Directors has, in their 144th Board Meeting held today on 11th December, 2015:

01. Considered and Approved Un-audited Financial Results for the 02nd quarter / six months ended on 30th September, 2015 together with Statement of Asset and Liabilities on that date;
02. Noted the resignation of Mr. K. N. Garg from the Directorship of the Company, and
03. Noted the appointment of Mr. Yudhvir Singh Jain as Special Director of Board for Industrial & Financial Reconstruction (BIFR).

The copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For STI India Limited



Deepesh Kumar Nayak
Company Secretary

Encl.: As above

Cc to:

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022 - 22723121/2037/2041



STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

Ph. (0731) 4014400, Fax (0731) 402011, Email: shafe@stitextile.net, Website: www.stitextile.net, CIN : L27105MP1984PLC002521

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2015

PART-I							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	1,256.37	1,556.18	1,452.80	2,812.55	2,937.72	6,047.09
	Total Income from operations (net)	1,256.37	1,556.18	1,452.80	2,812.55	2,937.72	6,047.09
2	Expenses:						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	177.29	24.60	173.73	201.89	397.54	770.03
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	39.13	(34.00)	5.46	5.13	1.08	14.14
	(d) Employees benefits expense	508.13	454.93	422.73	963.06	815.22	1,665.73
	(e) Depreciation and amortisation expense	95.72	98.31	109.33	194.03	218.60	417.83
	(f) Power & Fuel	521.63	596.32	519.30	1,117.95	1,058.24	2,112.19
	(g) Others	176.95	275.20	372.99	452.15	703.98	1,620.14
	Total Expenses	1,518.85	1,415.36	1,603.54	2,934.21	3,194.66	6,600.06
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(262.48)	140.82	(150.74)	(121.66)	(256.94)	(552.97)
4	Other Income	4,816.00	13.59	11.33	4,829.59	22.78	66.32
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,553.52	154.41	(139.41)	4,707.93	(234.16)	(486.65)
6	Finance costs	0.41	0.22	0.13	0.63	0.27	4.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,553.11	154.19	(139.54)	4,707.30	(234.43)	(490.93)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	4,553.11	154.19	(139.54)	4,707.30	(234.43)	(490.93)
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.01
	(2) Deferred tax	255.92	51.14	(16.58)	307.06	(33.65)	(18.14)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	4,297.19	103.05	(122.96)	4,400.24	(200.78)	(472.80)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	(0.84)	0.02	-	(0.82)	1.63	6.00
13	Net Profit / (Loss) for the period (11-12)	4,298.03	103.03	(122.96)	4,401.06	(202.41)	(478.80)
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.i	Earning per share (before extraordinary items)						
	(a) Basic	14.82	0.36	(0.42)	15.17	(0.69)	(1.63)
	(b) Diluted	14.82	0.36	(0.42)	15.17	(0.69)	(1.63)
15.ii	Earning per share (after extraordinary items)						
	(a) Basic	14.82	0.36	(0.42)	15.18	(0.70)	(1.65)
	(b) Diluted	14.82	0.36	(0.42)	15.18	(0.70)	(1.65)

PART-II						
A PARTICULARS OF SHAREHOLDING:						
1	Public shareholding					
	- Number of shares	72,50,000	72,50,000	72,50,000	72,50,000	72,50,000
	- Percentage of shareholding	25%	25%	25%	25%	25%
2	Promoters and Promoter group Shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 11th December, 2015.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.
- During the quarter under review, the Company has sold its entire equity shareholding of STI Sanoh India Limited (the Joint Venture Company) to Sanoh Industrial Company Limited Japan the other Joint Venture Partner. The profit of Rs. 4499.74 lacs on this sale has been accounted for in the quarter.



Signature



STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
(A)	EQUITY AND LIABILITIES:		
1	Shareholders' funds		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(900.95)	(5,302.01)
	Sub-total-Shareholders' funds	1,999.05	(2,402.01)
2	Non-current liabilities		
	Long-term borrowings	11,272.00	12,247.00
	Long-term provisions	134.54	100.17
	Sub-total-Non-current liabilities	11,406.54	12,347.17
3	Current liabilities		
	(a) Trade paybles	155.90	252.63
	(b) Other current liabilities	325.94	590.75
	(c) Short-term provisions	56.58	72.98
	Sub-total-current liabilities	538.42	916.36
	TOTAL- EQUITY AND LIABILITIES	13,944.01	10,861.52
(B)	ASSETS:		
1	Non-current assets		
	Fixed assets:		
	(a) Tangible assets	6,987.45	7,157.40
	(b) Capital work-in-progress	170.12	175.90
		7,157.57	7,333.30
	Non-current Investment	-	1,199.93
	Deferred tax assets (net)	1,012.48	1,319.54
	Long-term loans and advances	4,739.20	466.54
	Sub-total-Non-current assets	12,909.25	10,319.31
2	Current assets		
	(a) Inventories	134.60	137.97
	(b) Trade receivables	583.50	112.86
	(c) Cash and cash equivalents	3.90	6.11
	(d) Short term loans and advances	111.85	70.87
	(e) Other current assets	200.91	214.40
	Sub-total-current assets	1,034.76	542.21
	TOTAL - ASSETS	13,944.01	10,861.52

For and on behalf of the Board of Directors
For STI India Limited



Dr. R. B. Baheti

Dr. R. B. Baheti
Chairman

Place : Indore

Dated : 11th December, 2015

LIMITED REVIEW REPORT

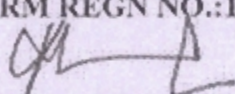
TO
THE BOARD OF DIRECTORS OF
STI INDIA LIMITED
Rau-Pithampur Link Road,
Tehsil Mhow,
Dist. Indore - 453 332

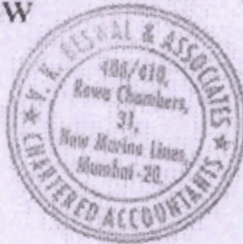
1. We have reviewed the result of **STI INDIA LIMITED** ("The Company") for the quarter ended 30th September, 2015 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended September 30, 2015 ("The Statement"), except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding "Which Have Been Traced From disclosures made by the managements but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the listing Agreement with the stock exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the management and are therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies act 1956 read with the general circular 15/2013 dated

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September 13, 2013 of the ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W


CA K.V. BESWAL
PARTNER
M.NO.131054
PLACE: MUMBAI
DATED: 11.12.2015
Certificate No. 1052/STI/DEC/2015/VKA



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.