



STI INDIA LIMITED

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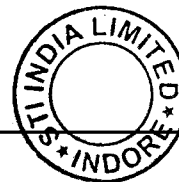
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED ON 30TH JUNE, 2016

PART-I		(Rs. in Lacs)			
SL No.	Particulars	Quarter Ended			Year Ended
		June, 2016	March, 2016	June, 2015	Mar, 31 2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/Income from operations (Net of excise duty)	1,317.19	864.81	1,556.18	4,679.14
	Total Income from operations (net)	1,317.19	864.81	1,556.18	4,679.14
2	Expenses:				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of traded goods	257.14	42.01	24.60	402.51
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and waste	(8.27)	5.97	(34.00)	16.95
	(d) Employees benefits expense	489.64	506.43	454.93	1,965.99
	(e) Depreciation and amortisation expense	90.01	99.84	98.31	392.73
	(f) Power & Fuel	481.81	509.56	596.32	2,115.48
	(g) Others	165.93	247.30	275.20	933.53
	Total Expenses	1,476.26	1,411.11	1,415.36	5,827.19
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(159.07)	(546.30)	140.82	(1,148.05)
4	Other Income	11.00	17.44	13.59	4,868.55
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(148.07)	(528.86)	154.41	3,720.50
6	Finance costs	0.16	0.31	0.22	1.93
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(148.23)	(529.17)	154.19	3,718.57
8	Exceptional items	-	(0.82)	-	(0.82)
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(148.23)	(528.35)	154.19	3,719.39
10	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	1,154.52	51.14	1,319.54
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(148.23)	(1,682.87)	103.05	2,399.85
12	Extraordinary items (net of tax expense) (Prior year adjustments)	(0.02)	0.82	0.02	-
13	Net Profit/ (Loss) for the period (11-12)	(148.21)	(1,683.69)	103.03	2,399.85
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	Earning per share (before extraordinary items)				
	(a) Basic	(0.51)	(5.80)	0.36	8.28
	(b) Diluted	(0.51)	(5.80)	0.36	8.28
16.ii	Earning per share (after extraordinary items)				
	(a) Basic	(0.51)	(5.81)	0.36	8.28
	(b) Diluted	(0.51)	(5.81)	0.36	8.28

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 23rd August, 2016.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 01st April, 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of the Board of
STI INDIA LIMITED



DR. R. B. BAHETI

DR. R. B. BAHETI
CHAIRMAN

Place : Indore (M.P.)
Dated : 23rd August, 2016