STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email:share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SE:DEC:MAR:2018

16th May, 2018

To,
The Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor, Plot No. C/ 1, G. Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051
Phone No. 022-26598100-8114
Fax: 022 – 26598237/38

To,
The Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022 – 22723121 / 3719 / 2037

Ref: **Your email for calling Declaration or Statement of Impact of Audit Qualification. (Outcome of Board Meeting dated 08th May, 2018)**

Sub: **Submission of Declaration in case of Un-modified Opinion in the Audit Report of FY 2017-18.**

Dear Sir/Madam,

We declare that the Audit Report as submitted with the Annual Audited Standalone Financial Results for the FY 2017-18, does not contains any Audit Qualification/Modified Opinion and hence, there is no need to submit Statement of impact of Audit Qualification / Modified Opinion.

For your kind perusal and ready reference, we are enclosing herewith the Audit Report on Annual Audited Standalone Financial Results for the FY 2017-18.

You are requested to kindly take the same on your record.

Yours faithfully,
For STI India limited

STI INDIA LIMITED INDORE

CS Deepesh Kumar Nayak
Company Secretary
& Compliance Officer

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
Rewa Chambers, 4th Floor, 31, New Marine Lines, Mumbai 400 020. Phone: +91 (22) 4345 5656 • Fax: 4345 5666
E-Mail: admin@vkbeswal.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of STI India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of STI India Limited

We have audited the quarterly standalone financial results of STI India Limited ("the Company") for the quarter ended 31st March 2018 and the year to date standalone financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI **(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

These standalone quarterly as well as year to date standalone financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting policies used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

i. have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard; and

V. K. BESWAL & ASSOCIATES C.A. MUMBAI

ii. gives a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

iii. Further we report that figures for the quarter ended 31st March 2018 represent the derived figures between the Audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures upto 31st December 2017, being the date of the end of the 3rd Quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For V.K BESWAL & ASSOCIATES
Chartered Accountants
Firm Registration No:101083W

V. K. BESWAL & ASSOCIATES
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai-20.
CHARTERED ACCOUNTANTS

CA KUNAL BESWAL
Partner
M No-131054
Place: Mumbai
Date:08.05.2018