SHRIRAM
Ownership Trust

Date: 28.03.2014

Shriram Transport Finance Co Ltd
Mookambika Complex,
4, Lady Desika Road
Mylapore
Chennai 600004

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

**Dear Sir,**

Sub: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we send herewith the disclosure showing the details of indirect change of shareholding in STFC.

Kindly acknowledge receipt

Thanking you,

Yours faithfully

For Shriram Ownership Trust

D V Ravi
Managing Trustee

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| **Name of the Target Company (TC)** | SHRIRAM TRANSPORT FINANCE COMPANY LTD | | |
| **Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer** | SHRIRAM OWNERSHIP TRUST ("SOT") | | |
| **Whether the acquirer belongs to Promoter/Promoter group** | Yes | | |
| **Name(s) of the Stock Exchange(s) where the shares of TC are Listed** | BSE LTD<br>NATIONAL STOCK EXCHANGE OF (INDIA) LTD | | |
| **Details of the acquisition / disposal as follows** | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(**) |
| **Before the acquisition under consideration, holding of:**<br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | * REFER NOTE BELOW | * REFER NOTE BELOW | * REFER NOTE BELOW |
| e) Total (a+b+c+d) | | | |
| **Details of acquisition/~~sale~~**<br>a) Shares carrying voting rights<br>b) VRacquired / sold otherwise than by shares<br>c) Warrants/convertible securities/ any other instrument that | * REFER NOTE BELOW | * REFER NOTE BELOW | * REFER NOTE BELOW |

| | | | |
|---|---|---|---|
| entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold<br>d) Shares encumbered / invoked / released by the acquirer | | | |
| e) Total (a+b+c+d ) | | | |
| <u>After the acquisition/sale, holding of:</u><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | * REFER NOTE BELOW | * REFER NOTE BELOW | * REFER NOTE BELOW |
| e) Total (a+b+c+d) | | | |

| | |
|---|---|
| **Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).** | * REFER NOTE BELOW |
| **Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable** | 26/03/2014 &<br>27/03/2014 |
| **Equity share capital / total voting capital of the TC before the said acquisition / sale** | Rs.2,26,88,27,360 /- (22,68,82,736 Equity Shares of Rs.10/- each) |
| **Equity share capital/ total voting capital of the TC after the said acquisition / sale** | Rs.2,26,88,27,360 /- (22,68,82,736 Equity Shares of Rs.10/- each) |
| **Total diluted share/voting capital of the TC after the said acquisition/sale.** | Rs.2,26,88,27,360 /- (22,68,82,736 Equity Shares of Rs.10/- each) |

* Note :

Shriram Ownership Trust (SOT) was holding 5,00,000 equity shares constituting 66.85% of the Total paid up Capital of Shriram Financial Ventures (Chennai) Pvt Ltd (SFVCPL) and 9,57,47,300 equity shares representing 10.48% in Shriram Capital Limited (SCL). SCL holds 5,91,02,822 equity shares constituting 26.05% of the total paid up capital of Target Company.

Further, SFVCPL is also holding 71,62,07,367 equity shares constituting 78.42% of the total paid up capital of SCL. Thus, SFVCPL indirectly holds 20.42% effective stake in Shriram Transport Finance Company Limited (Target Company) through SCL. Therefore, SOT's Effective stake holding in the Target Company was 16.39%

SOT has transferred 9,57,47,200 equity shares representing 10.48% of paid up capital of SCL to Shrilekha Financial Services (SFS), a Partnership Firm, on 26th March 2014. SOT also transferred 74,970 shares representing 10.02% of the total paid up capital of SFVCPL to SFS on 27th March 2014. Presently, SOT is having 99.97% of profit sharing in SFS.

Though, SFS has acquired an indirect interest of 4.77% in the Target Company, SOT along with SFS continue to hold an effective stake of 16.39% in the Target Company.

This Disclosure is being made by way of an abundant caution & for information purposes. There is no change in the direct and indirect shareholding of SOT in the Target Company prior to and post the above transfer of SCL shares and SFVCPL shares to SFS.

For Shriram Ownership Trust



D.V.Ravi
Managing Trustee

Place: Chennai
Date: 28/03/2014