



PART I

(Rs.in crore except as stated)

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

[illegible]

PART II		Quarter ended			Nine months ended		Year ended
S. No.	Particulars	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding (Excluding shares against which ADRs are issued)						
	- Number of Shares	1,127,713,699	1,129,187,899	1,140,661,219	1,127,713,699	1,140,661,219	1,150,916,415
	- Percentage of Shareholding	33.55%	33.59%	33.94%	33.55%	33.94%	34.24%
2	Promoters & promoter group Shareholding (Excluding shares against which ADRs are issued) ^{\$}						
(a)	Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares						
	(as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	- Number of Shares	1,791,932,643	1,791,932,643	1,791,871,911	1,791,932,643	1,791,871,911	1,791,871,911
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	53.31%	53.31%	53.31%	53.31%	53.31%	53.31%
	(as a % of the total share capital of the Company)						
\$ The Promoter and Promoter group in addition to the equity shareholding also hold 4.92% of the equity capital in the form of ADR represented by 16,54,87,852 equity shares as on December 31, 2012.							
	Particulars	Quarter ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	3					
	Received during the quarter	9					
	Disposed of during the quarter	12					
	Remaining unresolved at the end of the quarter	-					
(Rs.in crore)							
		Quarter ended			Nine months ended		Year ended
S. No.	Segment Information	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
a)	Copper	4,442.38	4,662.97	4,387.41	13,488.31	13,051.61	17,432.61
b)	Phosphoric Acid	106.33	230.19	235.46	526.30	623.08	788.93
c)	Others	-	-	-	-	-	-
	Total	4,548.71	4,893.16	4,622.87	14,014.61	13,674.69	18,221.54
	Less: Inter Segment Revenues	14.28	32.25	40.67	61.14	123.05	136.92
	Net Sales/Income from Operations	4,534.43	4,860.91	4,582.20	13,953.47	13,551.64	18,084.62
2	Segment Results (Profit before tax & interest)						
a)	Copper	109.94	220.13	281.28	454.49	782.09	1,004.59
b)	Phosphoric Acid	5.67	12.62	30.76	27.47	80.62	81.07
c)	Others	(0.12)	-0.07	(0.06)	(0.26)	(0.30)	(0.35)
	Total	115.49	232.68	311.98	481.70	862.41	1,085.31
	Less : Finance Costs	144.81	115.04	147.12	410.45	424.47	597.46
	Add: Other unallocable income net off expenses	665.92	749.15	650.02	1,501.76	1,517.01	1,943.31
	Less: Exceptional Item	-	-	-	-	-	423.32
	Profit before Tax	636.60	866.79	814.88	1,573.01	1,954.95	2,007.84
3	Capital Employed (Segment Assets less Segment Liabilities)						
a)	Copper	4,262.04	4,357.78	4,950.40	4,262.04	4,950.40	3,488.32
b)	Phosphoric Acid	276.24	205.22	209.52	276.24	209.52	288.81
c)	Others	5.05	5.09	5.06	5.05	5.06	5.02
d)	Unallocated	21,103.30	21,026.61	19,737.02	21,103.30	19,737.02	20,955.23
	Total	25,646.63	25,594.70	24,902.00	25,646.63	24,902.00	24,737.38
Others business segment represents Aluminium Foils division.							

Notes:-

- 1 The above results for the quarter and nine months ended December 31, 2012 have been reviewed by Audit Committee at its meeting. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release. The statutory auditors of the Company have conducted limited review of these results.
- 2 As a part of the overall Vedanta Group consolidation and simplification exercise, the Board of Directors approved the Scheme of Amalgamation of the Company with Sesa Goa Limited with the Appointed Date as April 1, 2011, subject to requisite approvals from various statutory authorities and the Jurisdictional Hon'ble High Courts. Post approval by the shareholders of the respective companies, petitions have been filed in the respective Jurisdictional High Courts. The hearing in the Hon'ble High Court of Madras has been completed and orders are awaited. The hearings at Goa Bench of Bombay High Court are in process.
- 3 Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on March 29, 2008 the Company had adopted Accounting Standard (AS) 30 - 'Financial Instruments: Recognition and Measurement' effective from accounting year ended March 31, 2008 alongwith consequential revisions to other Accounting Standards. Accordingly 4 % Convertible Senior Notes, issued in October 2009, has been accounted for as per AS 30 wherein the conversion option has been measured at the fair value through profit and loss account and the Notes carried at amortised cost. If AS 30 had not been adopted for this transaction, for the quarter and nine months ended December 31, 2012 other income would have been lower by Rs 5.85 Crore and Rs 24.70 Crore, finance costs would have been lower by Rs 52.61 Crore and Rs 118.03 Crore and profit after tax would have been higher by Rs 39.44 Crore and Rs 77.28 Crore.
- 4 With respect to Vedanta Aluminium Limited ("VAL"), an associate of the Company, the Ministry of Environment and Forests ("MOEF") rejected issue of final stage forest clearance for Niyamgiri Mining lease of Orissa Mining Corporation ("OMC") which is one of the sources of supply of bauxite to the alumina refinery of VAL. The Hon'ble Supreme Court had however earlier in 2008 in-principle approved diversion of forest land for mining. OMC has filed a writ petition challenging aforesaid action of MOEF in the Hon'ble Supreme Court which is being heard.

With regard to the Expansion Project at Lanjigarh, pursuant to the Hon'ble Orissa High Court's finding in VAL's Review Petition that the clarification issued by MOEF on November 16, 2010 with regard to grant of environmental clearance lacked statutory authority, VAL has applied afresh for environmental clearance and the application is under process. MOEF has now sought certain clarification from the Govt. of Orissa based on which it will advise on the public hearing for the proposed expansion project. In the meantime, VAL has put the expansion activity on hold. Due to paucity of bauxite, the VAL has temporarily suspended its refinery operations at Lanjigarh from December 5, 2012.

The above matters are critical to the planned operations of VAL. The management expects that with the timely support of relevant authorities adequate quantity of bauxite will be secured from Orissa / other states to continue its operations and that the above issues will be satisfactorily resolved. The management of the Company has evaluated and considered good, its loans granted and investments made in VAL aggregating to Rs 11,703 Crore.
- 5 Consequent to the merger of the Company's wholly owned subsidiary Sterlite Opportunities and Ventures Limited (SOVL) with the Company with effect from April 1, 2011 and approved by Hon'ble High Court of Madras vide its order dated March 29, 2012 the figures for the corresponding Quarter and Nine Months ended December 31, 2011 have been restated to make them comparable.
- 6 Previous Period/Year figures have been regrouped / restated wherever necessary to make them comparable.

By order of the Board

Place: Mumbai
Dated : January 29, 2013

Anil Agarwal
Chairman