

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Through Courier/Email****National Stock Exchange of India Limited**

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

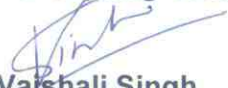
Date: 4th November, 2015
Ref.: STL/SD/01/2015-2016

Sub: Intimation under Clause 20 & 41 of the Listing Agreement.

Dear Sir,

Pursuant to the provisions of Clause 20 & 41 and other applicable Clauses of the Listing Agreement, this is to inform you that Board of Directors in its meeting held on Wednesday, 4th November, 2015 concluded at 5:30 P. M. has approved Unaudited Financial Results for the Quarter ended 30th September, 2015.

Sincerely
For **Sterling Tools Limited**


Vaishali Singh
Company Secretary

Encl.: as above.



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I

(₹ in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	9508.56	8328.86	8277.06	17837.42	15624.56	33531.81
	(b) Other Operating Income	125.99	162.47	213.71	288.46	356.74	743.91
	TOTAL INCOME (a+b)	9634.55	8491.33	8490.77	18125.88	15981.30	34275.72
2.	Expenses						
	a) Cost of material consumed	3925.36	3216.60	3767.34	7141.96	7061.81	14986.70
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(115.91)	100.77	(201.64)	(15.14)	(456.36)	(255.16)
	d) Employee benefits expenses	763.88	758.43	654.96	1522.31	1335.81	2812.22
	e) Depreciation and amortization expenses	342.45	342.60	278.53	685.05	551.20	1203.13
	f) Other Expenses	3357.66	3003.20	3146.74	6360.86	5683.23	12021.75
	Total Expenses	8273.44	7421.60	7645.93	15695.04	14175.69	30768.64
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1361.11	1069.73	844.84	2430.84	1805.61	3507.08
4.	Other Income	14.80	19.85	27.55	34.65	38.87	132.13
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	1375.91	1089.58	872.39	2465.49	1844.48	3639.21
6.	Finance costs	142.01	159.38	172.60	301.39	345.16	736.86
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1233.90	930.20	699.79	2164.10	1499.32	2902.35
8.	Exceptional Items	(9.17)	3.49	(1.55)	(5.68)	(72.29)	(28.41)
9.	Profit from Ordinary Activities before Tax (7+8)	1224.73	933.69	698.24	2158.42	1427.03	2873.94
10.	Tax Expenses	400.52	327.34	216.64	727.86	468.61	751.78
11.	Net Profit from Ordinary Activities after Tax (9-10)	824.21	606.35	481.60	1430.56	958.42	2122.16
12.	Extraordinary Items (net of tax expense ₹ Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit after taxes (11-12)	824.21	606.35	481.60	1430.56	958.42	2122.16
14.	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	684.46	684.46	684.46	684.46	684.46	684.46
15.	Reserves excluding Revaluation Reserve		-				11046.51
16.	Earnings per share (Face value of ₹ 10/- Each)						
	i) Before Extraordinary items						
	– Basic	12.04	8.86	7.04	20.90	14.00	31.00
	– Diluted	12.04	8.86	7.04	20.90	14.00	31.00
	j) After Extraordinary items						
	– Basic	12.04	8.86	7.04	20.90	14.00	31.00
	– Diluted	12.04	8.86	7.04	20.90	14.00	31.00

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2015

A.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	– Number of Shares	2043365	2043365	2043365	2043365	2043365	2043365
	– Percentage of Shareholding	29.85	29.85	29.85	29.85	29.85	29.95
2	Promoters and promoters Group shareholding						
	a) Pledged/Encumbered						
	– Number of Shares	0	0	0	0	0	0
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	– Number of Shares	4801235	4801235	4801235	4801235	4801235	4801235
	– Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	– Percentage of share (as a % of the total share capital of the company)	70.15	70.15	70.15	70.15	70.15	70.15
Particulars		QUARTER ENDED 30.09.2015					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter				Nil		
	Received during the Quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

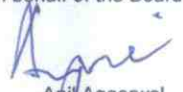
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

PARTICULARS	30.09.2015	30.09.2014	31.03.2015
	UNAUDITED	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	684.46	684.46	684.46
(b) Reserves and surplus	12065.17	9880.85	11046.51
Sub-total - Shareholders' funds	12749.63	10565.31	11730.97
2 Non-current liabilities			
(a) Long-term borrowings	2255.33	1987.93	2174.05
(b) Deferred tax liabilities (net)	1351.31	1267.48	1365.69
(c) Other long-term liabilities	37.27	62.54	32.27
(d) Long-term provisions	68.53	54.85	56.58
Sub-total - Non-current liabilities	3712.44	3372.80	3628.59
3 Current liabilities			
(a) Short-term borrowings	2446.80	4491.65	3938.61
(b) Trade payables	2398.53	2465.52	2607.69
(c) Other current liabilities	2045.67	1430.44	1699.63
(d) Short-term provisions	418.18	231.15	81.50
Sub-total - Current liabilities	7309.18	8618.76	8327.43
TOTAL - EQUITY AND LIABILITIES	23771.25	22556.87	23686.99
B ASSETS			
1 Non-current assets			
(a) Fixed assets	13244.78	11639.92	13053.99
(b) Non-current investments	588.25	588.25	588.25
(c) Deferred tax assets (net)	0.00	0.00	0.00
(d) Long-term loans and advances	275.11	1649.50	319.39
(e) Other non-current assets	82.47	0.00	79.24
Sub-total - Non-current assets	14190.61	13877.67	14040.87
2 Current assets			
(a) Current investments	4427.12	4072.25	4168.09
(b) Inventories	3933.01	3729.34	3988.54
(c) Trade receivables	123.14	115.06	129.84
(d) Cash and cash equivalents	961.39	547.88	1199.18
(e) Short-term loans and advances	135.98	214.67	160.47
(f) Other current assets			
Sub-total - Current assets	9580.64	8679.20	9646.12
TOTAL - ASSETS	23771.25	22556.87	23686.99

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 04th November, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended 30th September, 2015.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors


Anil Aggarwal
Managing Director



Place: Faridabad
Date: 04-11-2015