

STERLING TOOLS LIMITED

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Through Fax & Courier

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Date: 13th May, 2013
Ref.: STL/SD/01/2013-2014

Sub: Intimation under Clause 20 & 41 of the Listing Agreement / Outcome of Board Meeting held on 13th May, 2013.

Dear Sir,

Pursuant to the provisions of Clause 20 & 41 and other applicable Clauses of the Listing Agreement, this is to inform you that Board of Directors in its meeting held on Monday, 13th May, 2013 concluded at 3:00 PM has taken following decisions:

1. Considered and Approved the Audited Financial Results for the Financial Year ended 31st March 2013.
2. To treat the Interim Dividend @50% (Rs. 5/- Per Equity Share), already declared on 18th February, 2013 and paid, as final dividend for the Financial Year 2012-2013.

Sincerely
For **Sterling Tools Limited**


Vaishali Singh
Company Secretary

Encl.: as above.



STERLING TOOLS LIMITED

Regd. Office: 243, OKHLA INDUSTRIAL ESTATE, PHASE-III, NEW DELHI-110020

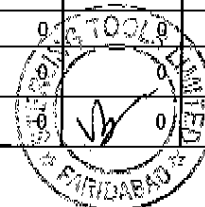
STATEMENT OF AUDITED RESULTS FOR QUARTER AND YEAR ENDED MARCH 31,2013

(₹ in Lacs)

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1. Income from Operations					
(a) Net Sales / Income from Operations	6899.08	6676.31	7633.29	27524.56	28811.68
(Net of excise duty)					
(b) Other Operating Income	183.33	202.69	251.09	726.03	691.05
TOTAL INCOME (a+b)	7082.41	6879.00	7884.38	28250.59	29502.73
2. Expenses					
a) Cost of material consumed	2904.07	3120.68	3819.96	12489.11	14169.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Change in inventories of finished goods, work-in-progress and stock in trade	441.88	(52.98)	(87.21)	545.68	(708.62)
d) Employee benefits expenses	582.64	608.19	700.58	2407.31	2416.19
e) Depreciation and amortization expenses	241.35	238.13	228.21	940.76	795.12
f) Other Expenses	2467.99	2260.52	2797.42	9313.14	9849.16
Total Expenses	6637.93	6174.54	7458.96	25696.00	26520.85
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	444.48	704.46	425.42	2554.59	2981.88
4. Other Income	14.60	16.36	36.85	55.67	60.71
5. Profit from ordinary items before finance costs and Exceptional Items (3+4)	459.08	720.82	462.07	2610.26	3042.59
6. Finance costs	144.55	326.98	286.64	985.42	973.76
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	314.53	393.84	175.43	1624.84	2068.83
8. Exceptional Items	179.77	0.00	97.74	104.77	(37.26)
9. Profit from Ordinary Activities before Tax (7+8)	494.30	393.84	273.17	1729.61	2031.57
10. Tax Expenses	137.22	170.61	(4.79)	642.09	555.56
11. Net Profit from Ordinary Activities after Tax (9-10)	357.08	223.23	277.96	1087.52	1476.01
12. Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (11-12)	357.08	223.23	277.96	1087.52	1476.01
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates	357.08	223.23	277.96	1087.52	1476.01
17. Paid-up equity share capital	684.46	684.46	684.46	684.46	684.46
(Face value of Rs. 10/- each)					
18. Reserves excluding Revaluation Reserve				8211.05	7521.27
19. Earnings per share(Face value of Rs. 10/- Each)					
i) Before Extraordinary items					
– Basic	5.22	3.26	4.06	15.89	21.56
– Diluted	5.22	3.26	4.06	15.89	21.56
j) After Extraordinary items					
– Basic	5.22	3.26	4.06	15.89	21.56
– Diluted	5.22	3.26	4.06	15.89	21.56

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
– Number of Shares	2055936	2056496	2083385	2055936	2083385
– Percentage of Shareholding	30.04	30.05	30.44	30.04	30.44
2. Promoters and promoters Group shareholding					
a) Pledged/Encumbered					
– Number of Shares	0	0	0	0	0
– Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
– Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0



b) Non-encumbered					
- Number of Shares	4788664	4788104	4761215	4788664	4761215
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of share (as a % of the total share capital of the company)	69.98	69.95	69.56	69.96	69.56

	Particulars	Quarter ended 31.03.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	Nil
	Received during the Quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

		As at 31st March(Audited)	
		2013	2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	684.46	684.46
	(b) Reserves and surplus	8211.05	7521.27
	Sub-total - Shareholders' funds	8895.51	8205.73
2	Minority interest *		
3	Non-current liabilities		
	(a) Long-term borrowings	2663.30	2598.45
	(b) Deferred tax liabilities (net)	1208.56	965.34
	(c) Other long-term liabilities	58.80	2.58
	(d) Long-term provisions	43.37	32.95
	Sub-total - Non-current liabilities	3974.03	3599.32
4	Current liabilities		
	(a) Short-term borrowings	4994.45	5570.72
	(b) Trade payables	1561.47	1814.59
	(c) Other current liabilities	1508.78	1798.15
	(d) Short-term provisions	68.88	410.15
	Sub-total - Current liabilities	8133.58	9593.61
	TOTAL - EQUITY AND LIABILITIES	21003.12	21398.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10727.55	10190.04
	(b) Goodwill on consolidation *		
	(c) Non-current investments	375.00	375.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	367.59	740.77
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	11470.14	11305.81
2	Current assets		
	(a) Current investments		
	(b) Inventories	4027.25	4681.04
	(c) Trade receivables	3698.61	4053.90
	(d) Cash and cash equivalents	798.33	530.20
	(e) Short-term loans and advances	815.22	646.06
	(f) Other current assets	193.57	181.65
	Sub-total - Current assets	9532.98	10092.85
	TOTAL - ASSETS	21003.12	21398.66

NOTES:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th May, 2013.
- The Board of Directors have recommended that the Interim Dividend @50% (₹ 5/- Per Equity Share) already declared on 18th February, 2013 and paid, be treated as final dividend for the Financial Year 2012-2013.
- The Company operates only in one segment.
- Previous year figures have been regrouped wherever necessary.

Place: Faridabad
Date: 13.05.2013



for and on behalf of the Board of Directors
-Sd-
Anil Aggarwal
Managing Director