

STERLING TOOLS LIMITED

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By NEAPS National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051 Scrip Code: STERTOOLS	By Listing Centre The Manager- Listing BSE Limited 25 th Floor, P. J. Towers Dalal Street, Mumbai – 400001 Security Code No. 530759
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Date: 15th September, 2025

Subject: Press Release- Sterling Gtake partners with China's Landworld for local manufacturing of EV On-Board Chargers and DC/DC Converters in India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Press Release on Sterling Tools Limited, through its Subsidiary Sterling Gtake E-Mobility Limited (SGEM), partners with Landworld Technology Co. Ltd., China, for local manufacturing on EV On-board Chargers, DC/DC convertors and Multi-Function Units in India.

This is for your information and record purpose.

Thanking You,

For **STERLING TOOLS LIMITED**

Komal Malik
Company Secretary & Compliance Officer

Encl.: As Above.

Sterling Gtake partners with China's Landworld for local manufacturing of EV On-Board Chargers and DC/DC Converters in India

- Partnership aims ₹ 450 crore in revenue by FY30
- The partnership will strengthen the Supply Chain for EV Components and support India's localization and Self Reliance goals

India, September 15, 2025: Sterling Tools Limited (BSE: 530759, NSE: STERTOOLS), one of the leading automotive component manufacturers in India and the market leader in Motor Control Units has, through its Subsidiary, Sterling Gtake E-Mobility Limited (SGEM), forays into EV On-board Chargers and DC/DC converters for electric vehicles. SGEM has signed Technology License and Supply agreements with **Landworld Technology Co. Ltd., China** to locally manufacture On-board Chargers, DC/DC convertors and Multi-Function Units (incorporating On-Board Chargers, DC/DC converters as well as Power Distribution Units (PDUs)). These products are crucial for the electrification of Passenger and Commercial Vehicles.

The company will manufacture these units at its EV campus in Faridabad. The partnership is expected to generate around ₹450 crores in business by FY'30 in a market segment that is projected to reach ₹3,000 crore.

By producing these components domestically, Sterling Gtake aims to drive import substitution, aligning with the Atmanirbhar Bharat vision and supporting the Make in India initiative. The development will empower Indian companies and other suppliers to access advanced technology locally, building a self-reliant ecosystem for the auto industry in India.

Commenting on the partnership, Anil Aggarwal, Chairman, Sterling Tools Limited, said, *"This partnership creates greater depth in the EV ecosystem in India. We are expanding beyond our initial Motor Control Unit & Power Train platforms to meet our customer's growing demand for advanced technology in the EV sector. EV sub-systems are being increasingly consolidated into multifunction units and Sterling hopes to offer our customers greater choices for stand-alone and multifunction units to cover multiple (vehicle) functions. The Sterling Group will continue to extend excellent technical and application support to its customers to help drive greater adoption of EVs in India."*

EV On-board chargers allow vehicles to connect directly to an AC power source and control the voltage and current which is required to charge the battery pack. DC/DC converters step down the battery pack voltage to a voltage, usable by the vehicle's auxiliary systems. The diversification into these products is in line with Sterling's ambition to develop EV Power Electronics competence and expertise as well as a comprehensive portfolio to serve the Indian Auto Industry.

Mr. Lin Chen, Vice General Manager, of Landworld Technology Co., Ltd., China said, *"India's EV market offer's immense potential for growth and innovation. Through our partnership with Sterling Gtake, we are bringing our proven expertise in On-Board Chargers and DC/DC converters to Indian customers across several EV vehicle categories. Together, we aim to create high-quality solutions that cater to India's EV market while contributing to the country's self-reliance and sustainability goals."*

Sterling Gtake, plans to expand the local manufacturing of EV components and Solutions, strengthening India's industrial supply chain and reducing reliance on imports. With the market poised for significant growth, this partnership is well-timed to capitalize on emerging opportunities while contributing to a sustainable future.



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About Sterling Tools Limited

Incorporated in 1979, Sterling Tools Limited (STL) manufactures high-tensile cold-forged automotive fasteners, catering to the passenger cars, two-wheelers, commercial vehicles, agri-equipment, and construction equipment segments.

Through its subsidiary, Sterling Gtake E-Mobility Ltd. (SGEM), has also successfully ventured into the sunrise Electric Vehicle (EV) component sector to ensure robust value creation for its stakeholders. SGEM addresses the EV powertrain and power electronics solutions through its technology licensing agreements with Jiangsu Gtake Electric Co. Ltd., China, Advanced Electric Machines (AEM), UK and now Landworld Technology Co. Ltd., China. The product portfolio includes Motor Control Units, Magnet Free Motors, On-Board Chargers, Off-Board Chargers and DC/DC Convertors. SGEM's customers include leading incumbent and start-up OEMs.

STL's other wholly owned subsidiary Sterling Tech-Mobility Ltd (STML) will soon start manufacturing HVDC contactors & Relays in collaboration with Kunshan GLVAC Yuanlong New Energy Technology Co., Ltd. ('GLVAC YT') in its plant in Bangalore.

About Landworld Technology Co., Ltd.,

Landworld Technology Co. Ltd., established in 2013 located in Shenzhen, China, is a prominent manufacturer of On-Board Chargers & DC/DC Converters. Recognized as a high-tech enterprise, Landworld's customers include leading Chinese and Global OEMs such as BYD, Dongfeng, Geely, CHERY, Leap Motors, SERES, Foton, Yutong, Stellantis and Volkswagen etc. The Company employs more than 350 people of whom 150 are in R&D engineering. Landworld continues to invest in new products, intelligent manufacturing and efficiency improvements.

For Further Information, please contact



Sterling Tools Limited

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