

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
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Through NEAPS

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Trading Symbol: STERTOOLS**Date: 13th May 2025****By Listing Centre**

The Secretary
BSE Limited
25th Floor, P. J. Towers
Dalal Street,
Mumbai – 400001

Scrip Code: 530759

Sub: Intimation regarding Technology Licensing Agreement with Advanced Electric Machines Limited, UK

Ref: Regulation 30 read with clause 2 to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Dear Sir/Madam,

In compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we would like to inform that Sterling Tools Limited (BSE: 530759, NSE: STERTOOLS), one of the leading automotive component manufacturers in India and the market leader in Motor Control Units, has, through its Sterling Gtack (SGEM) subsidiary, forayed into the development, manufacturing and marketing of Magnet Free traction motors for electric vehicles. The company has signed a Technology Licensing Agreement on 13th May 2025 with **Advanced Electric Machines Limited (AEM), UK** to manufacture these motors at its plant in Faridabad.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, for the said Agreement is enclosed herewith as **Annexure 'A'**.

This is for your information and records.

Yours truly,

For **STERLING TOOLS LIMITED**

Pankaj Gupta
Chief Financial Officer



Encl: As above

Annexure A

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-pod1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Items for Disclosure	Description
1	Name(s) of entities with whom the agreement is signed	Advanced Electric Machines Limited (AEM), UK
2	Area of Agreement	Technical Licensing Agreement to develop, manufacture and market Magnet Free traction motors for electric vehicles at its plant in Faridabad for offering customers magnet free motors that offer market-leading performance without any weight or size penalty.
3	Domestic/International	International
4	Share Exchange Ratio/JV Ratio	Not Applicable
5	Scope of business operation of agreement / JV	Developing, manufacturing, and marketing of Magnet Free traction motors for electric vehicles through Sterling Gtake E-Mobility Ltd (SGEM).
6	Details of consideration paid / received in agreement / JV	None, royalty payable on sales
7	Significant terms and conditions of agreement / JV in brief	AEM has provided SGEM an exclusive license to produce and sell motors, in India, based on its patented Rare Earth Magnet-Free technology.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No



9	Size of the entity(ies)	SGEM is a wholly owned subsidiary of Sterling Tools Ltd. and the licensed products will be manufactured and sold by SGEM. No new entity is being created.
10	Rationale and benefit expected	By producing Magnet Free Traction Motors domestically, it is aimed to drive import substitution and reduce reliance on permanent magnets, aligning with the Atmanirbhar Bharat vision and supporting the Make in India initiative. The development will empower Indian Companies and other suppliers to access advanced technology locally, building a self-reliant ecosystem for the auto industry.


