

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

| <u>Through NEAPS</u> | <u>By Listing Centre</u> |
|---|---|
| National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051 | The Secretary BSE Limited 25 th Floor, P. J. Towers Dalal Street, Mumbai – 400001 |
| Trading Symbol: STERTOOLS | Scrip Code: 530759 |

Date: 10th November 2025**Sub: Intimation regarding Credit Rating by ICRA Ltd.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ICRA Limited, one of India's leading credit agencies in India, on 10th November 2025 has issued an upward rating of our Company ('Sterling Tools Limited') as detailed below:

| Instrument | Rated Amount (Rs. In Crore) | Rating Action |
|----------------------------------|--|---|
| Short-term-Unallocated limits | 25.63 | [ICRA]A1+; Reaffirmed |
| Short-term-Non-fund based-Others | 1.64 | [ICRA]A1+; Reaffirmed |
| Long-term-Fund-based-Cash credit | 144.00 | [ICRA]AA-(Stable); Reaffirmed and Outlook revised from Positive |
| Long-term-Fund-based-Term loan | 32.92 | [ICRA]AA-(Stable); Reaffirmed and Outlook revised from Positive |
| TOTAL | 204.19 | |

The letter received from ICRA Limited is attached herewith, this is for the information of the exchange(s) and the Members. You are requested to kindly take on record the above-mentioned information for your reference.

Thanking You,

For **STERLING TOOLS LIMITED**
Komal Malik
Company Secretary & Compliance Officer

ICRA/Sterling Tools Limited/10112025/1
Date: Nov 10, 2025
Mr. Pankaj Gupta

Group Chief Finance Officer

Sterling Tools Limited

5-A, DLF Industrial Estate

Faridabad 121003

Dear Sir,
Re: ICRA's Credit Rating for below mentioned Instruments of Sterling Tools Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

| Instrument | Rated Amount (Rs. crore) | Rating Action ¹ |
|----------------------------------|-----------------------------|---|
| Short-term-Unallocated limits | 25.63 | [ICRA]A1+; Reaffirmed |
| Short-term-Non-fund based-Others | 1.64 | [ICRA]A1+; Reaffirmed |
| Long-term-Fund-based-Cash credit | 144.00 | [ICRA]AA-(Stable); Reaffirmed and Outlook revised from Positive |
| Long-term-Fund-based-Term loan | 32.92 | [ICRA]AA-(Stable); Reaffirmed and Outlook revised from Positive |
| Total | 204.19 | |

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities

¹ Complete definitions of the ratings assigned are available at www.icra.in.



through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SRI KUMAR KRISHNAMURTHY Digitally signed by SRI KUMAR KRISHNAMURTHY
Date: 2025.11.10 12:45:10 +05'30'

Srikumar Krishnamurthy
Senior Vice President, Corporate Ratings
ksrikumar@icraindia.com

Annexure

| Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale) | Amount (Rs. crore) | Rating | Rating Assigned On |
|---|--------------------|-----------------------|--------------------|
| | Term Loans | [ICRA]AA- (Stable) | October 31, 2025 |
| State Bank of India | 7.83 | | |
| HDFC Bank Limited | 25.09 | | |
| | Cash Credit | | |
| State Bank of India | 45.00 | | |
| Punjab National Bank | 49.00 | | |
| HDFC Bank Limited | 30.00 | | |
| HSBC Bank | 20.00 | | |
| Total | 176.92 | | |

| Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale) | Amount (Rs. crore) | Rating | Rating Assigned On |
|--|----------------------------------|-----------|--------------------|
| | Non-Fund-Based Facilities | [ICRA]A1+ | October 31, 2025 |
| State Bank of India - Forward Contract Limit | 0.14 | | |
| Punjab National Bank - Bank Guarantee | 1.50 | | |
| Unallocated Limits | 25.63 | | |
| Total | 27.27 | | |