

STERLING TOOLS LIMITED

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By NEAPS

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code: STERTOOLS**By Listing Centre**

The Secretary
BSE Limited
25th Floor, P. J. Towers
Dalal Street,
Mumbai – 400001

Security Code No. 530759Date: 02nd December 2024

Sub: Intimation for signing a Technical Collaboration Agreement with Zhejiang Meishuo Electric Technology Co., Ltd., China

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has signed a Technical Collaboration Agreement on 02nd December 24, with Zhejiang Meishuo Electric Technology Co., Ltd., China to manufacture latching relays for providing power transmission Solutions in India.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure-I** to this letter.

Thanking You.

Yours faithfully,

For **STERLING TOOLS LIMITED**

A handwritten signature in blue ink, appearing to read 'Abhishek Chawla', written over a horizontal line.

Abhishek Chawla**Company Secretary & Compliance Officer****M. No. A34399**

Annexure -I

Disclosures pertaining to Technical Collaboration Agreement, as required under SEBI's circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

a) Agreement / joint venture (JV) with companies:		
i.	Name of the entity(ies) with whom agreement/ JV is signed	Zhejiang Meishuo Electric Technology Co., Ltd., China, Sterling Tools Limited and Sterling Tech-Mobility Limited.
ii.	Area of Agreement/JV	Technical Collaboration Agreement for providing Power Transmission Solutions in India.
iii.	Domestic / International	International
iv.	Share Exchange Ratio / JV ratio	N.A.
v.	Scope of Business Operation of Agreement / JV;	To manufacture latching relays for the energy sector, industrial grids, and other applications through Sterling Tech-Mobility Limited, wholly owned subsidiary of Sterling Tools Limited.
vi.	Details of Consideration Paid / Received In agreement / JV	None
vii.	Significant Terms and Conditions of Agreement / JV in brief	Zhejiang Meishuo Electric Technology Co., Ltd., China, will provide technical support to Sterling Tech-Mobility Limited to localize the manufacturing of latching relays for Energy Power Grid and consumer appliances industry.
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
ix.	Size of the entity(ies)	Zhejiang Meishuo Electric Technology Co., Ltd. has a turnover of around USD 75 Millions
x.	Rationale and benefit expected	The technical collaboration aims to drive import substitution aligning with the Atmanirbhar Bharat vision and supporting the Make in India initiative.

