

Sterlite Technologies reports revenue growth of 32% and EBITDA growth of 90% on YoY basis

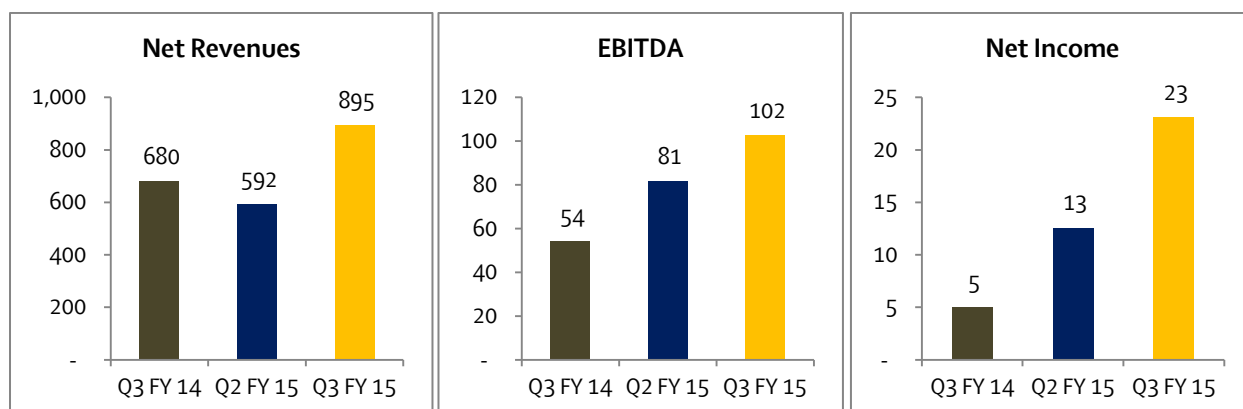
Announces doubling of its Optical Fiber Cable capacity
Commences the Quarter with a healthy order book of Rs 4700 Cr

NEWS RELEASE
FOR IMMEDIATE PUBLICATION

Pune, India – January 22, 2015: Sterlite Technologies “Sterlite” [BSE: 532374, NSE:STRTECH], today announced its results for the quarter ended December 31, 2014. Sterlite develops & delivers products, solutions and infrastructure for telecom & power transmission networks globally and has clear leadership position in all of its business segments in India. It has operations on a global scale with manufacturing facilities in India, China and Brazil and exports panning across all major regions in the world.

Financial highlights for Q3 FY’15

Values in INR Crores



- **YOY growth of 32% in revenues** translating into an **EBITDA growth of 90%** and a **PAT growth of 325%**.
- **Highest ever quarterly revenues** for the quarter at **Rs 895 crores** on the back of strong performance in both the telecom and power segment
- Profitability continues to show an upward trend with **Q3 FY15 EBITDA at Rs102 crores up 90% from same period last year**
- Current **order book** for the company at **Rs 4700 crores** represents **an increase of almost 80%** to our order book levels a year back.

Telecom Segment highlights

- Telecom products and solutions business revenues were at Rs. 412 Crores driven by **highest ever quarterly volumes for our Optical fiber and Optical fiber cable business** at 4.6m fkm and 2.2m fkm respectively
- With our **China operations now operating at near full capacity** and Brazil operations ramping up, we recorded a growth of 34% in optical fiber volumes on a Y-O-Y basis.
- With increased traction in India market demand for optical fiber cable, we have seen a **significant jump of 56% on a Q-O-Q basis in our optical fiber cable volumes**. This quarter also marked the start of revenues from our recently won NFS project
- Company announces **expansion of optical cabling capacity from 8 Mn to 15 Mn fkm** in light of growing opportunities in optical fiber Industry

Power Segment highlights

- The Power products and solutions business revenues stood at Rs. 461 Crores, **up 61% Q-O-Q** as conductor volumes at about 27,000 MT have **started showing signs of improvement**
- In the Power products and solutions segment, we have added **new accounts in the European markets** for power conductors and in India for OPGW products.
- **Order book at Rs 2400 crores in Power products segment** remains healthy and well diversified with exports nearly accounting for 40% of total order book.

Power Transmission Segment

- East-North Interconnection Company Ltd. (**ENICL**) **became fully operational** with completion of the second 400 KV double-circuit quad transmission line connecting Bongaigaon in Assam to Siliguri in West Bengal which makes us the **only private transmission utility to successfully commission the first private mega transmission project in the country**.
- In Bhopal Dhule Transmission Company Ltd. (**BDTCL**) **project**, few more milestones were achieved with **commissioning of two more lines and two substations** taking us to nearly 60% completion for the project
- The current revenue generating elements of the first three projects have an **annualized revenue run rate of Rs 287 crore which has shown a major increase from the annualized revenue run rate of Rs. 68 crores at end of previous quarter**
- With **Sterlite's investments completed in these projects**, we expect the **other 2 projects BDTCL and JTCL to be fully operational progressively in next 2 quarters**.

Mr. Pravin Agarwal, Whole-time Director, Sterlite Technologies Ltd .said, "As we move into the next calendar year backed by solid performance in the last quarter, we feel much more confident of the brighter prospects for our company. Over the years, we have developed unique capabilities required for transmission of high speed data and high voltage power and are strongly positioned to capture opportunities globally and closer home."

Standalone Financials	Quarter Ended, Dec 31	Quarter Ended, Sep 30	Quarter Ended, Dec 31	9 Months Ended, Dec 31	9 Months Ended, Dec 31	Year Ended March 31
	Q3 FY 15	Q2 FY15	Q3 FY14	9M FY15	9M FY14	FY14
Net Revenues (INR Cr)	895	592	680	2,051	2,081	2,726
Net Revenues (Mn USD)	149	99	113	342	347	454
EBITDA (INR Cr)	102	81	54	255	198	271
EBITDA (Mn USD)	17	14	9	43	33	45
Net Income (INR Cr)	23	13	5	45	40	50
Net Income (Mn USD)	4	2	1	8	7	8
USD to INR at Rs 60						

About: Sterlite Technologies Ltd.

Sterlite Technologies Limited (STL) develops & delivers products, solutions and infrastructure for telecom & power transmission networks, globally. STL is among the global leaders in all its business areas of Optical Fiber, Fiber Optic Cables, Power Conductors and HV / EHV Power Cables through its operations in India, China & Brazil. As the most integrated Optical Fiber Company in the world, STL is pioneering Fiber-to-the-Home (FTTH) deployment in the country to enable high speed broadband connectivity. STL is developing several transmission infrastructure projects spanning over 5000 Circuit Kms, across India. Listed on Stock Exchanges BSE & NSE in Mumbai, India, Sterlite Technologies is a public company with broad shareholder base.

Contacts

Ravindra Utgikar
Corporate Communications
Sterlite Technologies Limited
Phone: +91.20.30514000
Ravindra.Utgikar@sterlite.com

Vishal Aggarwal
Investor Relations
Sterlite Technologies Limited
Phone: +91.20.30514000
Vishal.Aggarwal@sterlite.com

Forward-looking and cautionary statements: Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present and future business strategies and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com. Assumption US\$ = Rs 60.

Registered office:

Survey No. 68/1, Rakholi Village, Madhuban Dam Road, Silvassa - 396 230
Union Territory of Dadra & Nagar Haveli, INDIA
Phone: +91 20 30514000, Fax: +91.20.30514113
CIN:L 31300DN2000PLC000340 | www.sterlitetechnologies.com

