**CORRIGENDUM TO DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF**

# STERLING HOLIDAY RESORTS (INDIA) LIMITED

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This Corrigendum to Detailed Public Statement ('Corrigendum') is being issued by ICICI Securities Limited (the 'Manager to the Offer') on behalf of Thomas Cook Insurance Services (India) Limited ("Acquirer") with Thomas Cook (India) Limited and Travel Corporation (India) Limited ("persons acting in concert/PAC") in respect of the Open Offer to the Equity Shareholders of Sterling Holiday Resorts (India) Limited (the 'Target Company') pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ('Takeover Regulations'). This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide their letter no. CFD/DCR/SKS/13893/2014 dated May 15, 2014 and should be read in conjunction with the Public Announcement filed on February 07, 2014 and Detailed Public Statement ('DPS') appeared in The Financial Express (English-All Edition), Jansatta (Hindi-All Edition), Mumbai Lakshadeep (Marathi-Mumbai Edition) and Makkal Kural (Tamil-Chennai Edition) on February 14, 2014, unless otherwise specified.

The revised activity schedule of the Target Company is as follows:

| Activity | Date | Date |
|---|---|---|
| Public Announcement (PA) | Friday, February 7, 2014 | Friday, February 7, 2014 |
| Publication of DPS in the newspapers | Friday, February 14, 2014 | Friday, February 14, 2014 |
| Filing of the draft letter of offer with SEBI | Monday, February 24, 2014 | Monday, February 24, 2014 |
| Last date for a competitive bid | Tuesday, March 11, 2014 | Tuesday, March 11, 2014 |
| Last date for SEBI observations on draft letter of offer(in the event SEBI has not sought clarifications or additional information from the Manager to the Offer) | Wednesday, March 19, 2014 | Thursday, May 15, 2014 |
| Identified Date* | Friday, March 21, 2014 | Friday, May 16, 2014 |
| Letter of Offer to be dispatched to shareholders | Friday, March 28, 2014 | Monday, May 26, 2014 |
| Last date for revising the Offer price/number of shares | Tuesday, April 1, 2014 | Tuesday, May 27, 2014 |
| Last Date by which the committee of the independent directors of the Target Company shall give its recommendation | Thursday, April 3, 2014 | Wednesday, May 28, 2014 |
| Date of publication of Offer Opening Public Announcement | Friday, April 4, 2014 | Thursday, May 29, 2014 |
| Date of commencement of Tendering Period (Offer Opening Date) | Monday, April 7, 2014 | Friday, May 30, 2014 |
| Date of Expiry of Tendering Period (Offer Closing Date) | Wednesday, April 23, 2014 | Thursday, June 12, 2014 |
| Last Date for completion of all requirements including payment of consideration | Thursday, May 8, 2014 | Thursday, June 26, 2014 |

** The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the letter of offer ("**Letter of Offer**") would be mailed. It is clarified that all the equity shareholders of the Target Company (registered or unregistered) of the equity shares of the Target Company (except the Acquirer, PAC, Sellers and promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.*

References to various dates as mentioned in DPS should be read as per revised activity schedule as mentioned above. All the other terms and conditions remain unchanged.

The Acquirers accepts full responsibility for the information contained in this Corrigendum and also for the fulfillment of their obligations laid down in the Regulations.

A copy of this Corrigendum will be available at SEBI website at http://www.sebi.gov.in.

**Issued by Manager to the Offer on behalf of the Acquirer and PAC:**

ICICI Securities

## ICICI SECURITIES LIMITED

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**Contact Person:** Mr. Amit Joshi/Mr. Gaurav Goyal

**Place**: Mumbai
**Date** : May 22, 2014

PRESSMAN

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