

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
Fax : 91-129-227 7359
E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Through Courier

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Date: 25th May, 2015
Ref.: STL/SD/01/2015-2016

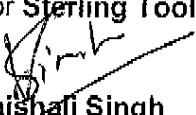
Sub: Intimation under Clause 20 & 41 of the Listing Agreement.

Dear Sir,

Pursuant to the provisions of Clause 20 & 41 and other applicable Clauses of the Listing Agreement, this is to inform you that Board of Directors in its meeting held on Monday, 25th May, 2015 concluded at 6:00 P.M. has approved Audited Financial Results for the Quarter/Year Ended 31st March, 2015.

A copy of the Financial Results for the financial year Ended 31st March, 2015 alongwith the Auditors' Report under Clause 41 of the Listing Agreement is attached herewith.

Sincerely
For Sterling Tools Limited


Vaishali Singh
Company Secretary

Encl.: as above.

REGD. OFFICE : K-40, Connaught Circus,
New Delhi-110001 India
Tel. : +91-11-43703300 Fax : +91-11-41513666



STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

PART I

SL. NO.	PARTICULARS	QUARTER ENDED(UNAUDITED)			YEAR ENDED(AUDITED)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	9291.00	8616.25	8375.74	33531.81	29455.81
	(b) Other Operating Income	190.54	196.63	163.48	743.91	680.14
	TOTAL INCOME (a+b)	9481.54	8812.88	8539.22	34275.72	30135.95
2.	Expenses					
	a) Cost of material consumed	3845.65	4079.24	3382.77	14986.70	12601.18
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock in trade	445.17	(243.97)	660.86	(255.16)	453.98
	d) Employee benefits expenses	850.76	620.70	569.75	2812.22	2621.50
	e) Depreciation and amortization expenses	356.07	295.88	272.65	1203.13	1029.84
	f) Other Expenses	3107.64	3230.88	2959.80	12021.75	10297.18
	Total Expenses	8605.29	7982.71	7845.83	30768.64	27003.68
3.	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	876.24	830.18	693.39	3507.08	3132.27
4.	Other Income	44.05	44.26	7.57	132.13	59.73
5.	Profit from ordinary items before finance costs and Exceptional Items (3+4)	920.29	874.44	700.96	3639.21	3192.00
6.	Finance costs	184.01	207.69	169.20	736.86	813.31
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	736.28	666.75	531.76	2902.35	2378.69
8.	Exceptional Items	64.39	(20.51)	75.71	(28.41)	42.08
9.	Profit from Ordinary Activities before Tax (7+8)	800.67	646.24	607.47	2873.94	2420.77
10.	Tax Expenses	56.75	226.42	259.29	751.78	858.35
11.	Net Profit from Ordinary Activities after Tax (9-10)	743.92	419.82	348.18	2122.16	1562.42
12.	Extraordinary Items (net of tax expense ' Nil)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit after taxes (11-12)	743.92	419.82	348.18	2122.16	1562.42
14.	Paid-up equity share capital (Face value of '10/- each)	684.46	684.46	684.46	684.46	684.46
15.	Reserves excluding Revaluation Reserve	-	-	-	11046.51	9373.07
16.	Earnings per share (Face value of '10/- Each)					
	i) Before Extraordinary items					
	- Basic	10.87	6.13	5.09	31.00	22.83
	- Diluted	10.87	6.13	5.09	31.00	22.83
	ii) After Extraordinary items					
	- Basic	10.87	6.13	5.09	31.00	22.83
	- Diluted	10.87	6.13	5.09	31.00	22.83

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	2043365	2043365	2049725	2043365	2049725
- Percentage of Shareholding	29.85	29.85	29.95	29.85	29.95
2. Promoters and promoters Group shareholding					
a) Pledged/Encumbered					
- Number of Shares	0	0	0	0	0
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of share (as a % of the total share capital of the company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	4801235	4801235	4794875	4801235	4794875
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of share (as a % of the total share capital of the company)	70.15	70.15	70.05	70.15	70.05
Particulars	Quarter ended 31.03.2015				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the year	1				
Received during the Quarter	Nil				
Disposed during the quarter	1				
Remaining unresolved at the end of the quarter	Nil				



Consolidated statement of Assets and Liabilities		(Rs in Lacs)	
		As at 31st March(Audited)	
		2015	2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		684.46	684.46
(b) Reserves and surplus		11046.51	9373.07
Sub-total - Shareholders' funds		11730.97	10057.53
2 Minority interest *			
3 Non-current liabilities			
(a) Long-term borrowings		2174.05	2506.32
(b) Deferred tax liabilities (net)		1365.69	1307.46
(c) Other long-term liabilities		32.27	52.84
(d) Long-term provisions		56.58	55.28
Sub-total - Non-current liabilities		3628.59	3921.90
4 Current liabilities			
(a) Short-term borrowings		3938.61	3305.58
(b) Trade payables		2607.69	2051.52
(c) Other current liabilities		1699.63	1155.11
(d) Short-term provisions		81.50	188.16
Sub-total - Current liabilities		8327.43	6700.37
TOTAL - EQUITY AND LIABILITIES		23686.99	20679.80
B ASSETS			
1 Non-current assets			
(a) Fixed assets		13053.99	11222.10
(b) Goodwill on consolidation *			
(c) Non-current investments		588.25	475.75
(d) Deferred tax assets (net)		0.00	0.00
(e) Long-term loans and advances		319.39	559.12
(f) Other non-current assets		79.24	0.00
Sub-total - Non-current assets		14040.87	12256.97
2 Current assets			
(a) Current investments		4168.09	3580.36
(b) Inventories		3988.54	3479.47
(c) Trade receivables		129.84	639.89
(d) Cash and cash equivalents		1199.18	542.37
(e) Short-term loans and advances		160.47	180.74
(f) Other current assets		9646.12	8422.83
Sub-total - Current assets		9646.12	8422.83
TOTAL - ASSETS		23686.99	20679.80
1. The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 25th May, 2015. 2. The Company operates only in one segment. 3. The Board of Directors have recommended that the Interim Dividend @ 50% ('5/- per equity share) already declared on 11th August, 2014 and paid, be treated as final dividend for the Financial Year 2014-15. 4. The figures of the last quarter ended 31.03.2015 and for the previous year quarter ended 31.03.2014 are the balancing figures between audited figures of respective financial year and the published year to date figure upto Q3 ended 31.12.2014 and 31.12.2013. 5. During the period, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013. In case of any asset whose whole life has completed as above, the carrying value, net of residual value, as at April 1st, 2014 has been adjusted to the Retained earnings and in the other cases the carrying value has been depreciated over the remaining life of the assets and recognised in the Statement of Profit & Loss. As a result depreciation of ₹ 73.22 lacs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of ₹ 24.88 lacs thereon have been adjusted to Retained Earnings. 6. Tax expenses for the period ended 31.03.2015 is net of reversal of excess provision related to earlier years of ₹ 97.09 lacs. 7. Previous period figures have been regrouped/rearranged wherever necessary.			
		for and on behalf of the Board of	
		-Sd-	
		Anil Aggarwal	
		Managing Director	
Place: Faridabad			
Date: 25.05.2015			



Independent Auditors' Report on Quarterly financial results and year to date financial results of the Company pursuant to clause 41 of the Listing Agreement

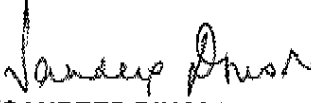
To,

The Board of Directors of Sterling Tools Limited

1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of Sterling Tools Limited ("the Company") for the year ended March 31, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement has been prepared by the Company on the basis of the annual standalone financial statements for the year ended 31 March 2015, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual standalone financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 4 of the Statement regarding figures for the quarter ended 31 March, 2015 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - b) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2015.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints from the details furnished by the Management.

For S. R. DINODIA & CO. LLP.
CHARTERED ACCOUNTANTS,
REGN. NO.001478N/N500005


(SANDEEP DINODIA)
P A R T N E R
M.NO. 083689

PLACE: New Delhi
DATE: 25/5/2015