



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office. : 43 Atlanta Building, Nariman Point, Mumbai-400 021.

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April 12, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code - 512299

Symbol - STERLINBIO

Re: Update on the Outcome of the 15th meeting of the Committee of Creditors ("CoC") of Sterling Biotech Limited held on 08th April 2019.

This is to inform you that the 15th meeting of the Committee of Creditors ("CoC") of Sterling Biotech Limited (under Corporate Insolvency Resolution Process) ("the Company") was held on Monday, 08th April 2019 at 04:00 P.M. at IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020, Maharashtra, India.

The e-voting on the resolution put to vote at the 15th meeting of the CoC of the Company concluded on Thursday, 11th April 2019 at (07:00 p.m. IST)

In this regard, please note the following:

- The Committee of Creditors took note of the resignation of Statutory Auditor i.e. JHS & Associates LLP and
- The Committee of Creditors approved the appointment of M/s. SMMP & Associates as the Statutory Auditor of the Company with requisite majority.

The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Yours' Sincerely

SUNDARESH BHAT

Resolution Professional in the matter of CIRP of Sterling Biotech Limited

Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

Email: irp.sterling@bdo.in; sundareshbhat@bdo.in

Registered Address with IBBI: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai - 400028, INDIA