



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office. : 43 Atlanta Building, Nariman Point, Mumbai-400 021.

Tel. : +91(22) 6630 6732, 6630 6733 * Fax : +91 (22) 2204 1954

Date: 07.06.2019

To,
BSE Limited
Listing Department
PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Scrip Code – 512299
ISIN - INE324C01038

Symbol - STERLINBIO
ISIN - INE324C01038

Dear Sir/Madam,

Subject: Intimation as per the requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, the Honorable National Company Law Appellate Tribunal in the matter of Srei Infrastructure Finance Ltd. (Appellant) Vs. Sundresh Bhatt, Resolution Professional Sterling Biotech Ltd. ...Respondent passed an Order dated 23.05.2019, Appeal No. 781 of 2018, wherein *inter-alia* mention that:

“Until further orders, the Liquidator will not sell or transfer or alienate moveable or immoveable property of the ‘Corporate Debtor’ nor create any third party encumbrance. However, he will ensure that the Company remains a going concern during the period of liquidation and will follow the decision of this Appellate Tribunal in “Y. Shivram Prasad Vs. S. Dhanapal&Ors.- Company Appeal (AT) (Insolvency) No. 224 of 2018” disposed of on 27th February, 2019.”

Please find enclosed herewith the copy of the said order as **Enclosure 1**

Further, the Honorable National Company Law Appellate Tribunal in the matter of Shweta Vishwanath Shirke&Ors. (Appellant) Vs. The Committee of Creditors &Anr.,....Respondent passed an Order dated 30.05.2019, Appeal No. 601 of 2019, wherein *inter-alia* mention that:

“Until further order, the operation of impugned order dated 8th May, 2019 so far as liquidation is concerned shall remain stayed. However, the Liquidator will ensure that the company remains a going concern. The bank account(s) of the ‘Corporate Debtor’ be allowed to be operated for day-to-day functioning of the company such as for payment of current bills of the suppliers, salaries and wages of the employees’/workmen, electricity bills etc.”

Please find enclosed herewith the copy of the said order as **Enclosure 2**

Further, the Honorable National Company Law Appellate Tribunal in the matter of Andhra Bank, (Appellant) Vs. Sterling Biotech Ltd. (Through the Liquidator) &Ors., Sterling Biotech



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Ltd. ...Respondent passed an Order dated 31.05.2019, Appeal No. 612 of 2019, wherein *inter-alia* mention that:

“Order passed in the connected Company Appeal (AT) (Insolvency) No. 601 of 2019 shall also be applicable in the present appeal.”

Please find enclosed herewith the copy of the order as **Enclosure 3**

This intimation is for your information and record.

Kindly acknowledge the receipt of this document.

Thanking You

Yours faithfully

**MAMTA
BINANI**

Digitally signed by MAMTA
BINANI
DN: cn=MAMTA BINANI, c=IN,
st=WEST BENGAL, o=Personal,
serialNumber=656010405C3435,
14d2ae9e9d008205a17837e4d
9480154621e77095d6
Date: 2019.06.07 12:33:27
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Dr. (h.c.) CS Mamta Binani

Liquidator

In the matter of Sterling Biotech Limited

Registration No.: IBBI/IPA-002/IP-N00086/2017-18/10227

liquidatorsterlingbiotech@gmail.com (process specific)

mamtabinani@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

2A, Ganesh Chandra Avenue, Commerce House

Fourth Floor, Room no.6, Kolkata 700013

Contact No. 9831099551

Encl:

1.Copy of NCLAT order dated 23.05.2019

2.Copy of NCLAT order dated 30.05.2019

3.Copy of NCLAT order dated 31.05.2019

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 781 of 2018

IN THE MATTER OF:

Srei Infrastructure Finance Ltd.

...Appellant

Vs.

**Sundresh Bhatt,
Resolution Professional
Sterling Biotech Ltd.**

...Respondent

Present: For Appellant: - Mr. Arjit Mazumdar, Mr. Akshay Chandana, Mr. Saikat Sarkar and Ms. Akansha Kaushik, Advocates.

For Respondent: - Mr. Satendra K. Rai, Advocate.

O R D E R

23.05.2019— Mr. Satendra K. Rai, Advocate submits that Mr. Sundresh Bhatt, the 'Resolution Professional' has been removed and the Liquidator has been appointed. In the circumstance, we allow the Appellant to serve a copy of the paper book along with the copy of the earlier orders on Ms. Mamta Binani, Liquidator who may appear through counsel on the next date.

Post the case 'for orders' on 4th July, 2019.

Until further orders, the Liquidator will not sell or transfer or alienate moveable or immoveable property of the 'Corporate Debtor' nor create any third party encumbrance. However, he will ensure that the Company remains a going concern during the period of liquidation and

Contd/-.....

will follow the decision of this Appellate Tribunal in “**Y. Shivram Prasad Vs. S. Dhanapal & Ors.- Company Appeal (AT) (Insolvency) No. 224 of 2018**” disposed of on 27th February, 2019.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member(Judicial)

(Kanthi Narahari)
Member(Technical)

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 601 of 2019

IN THE MATTER OF:

Shweta Vishwanath Shirke & Ors.

...Appellant

Vs

The Committee of Creditors & Anr.

....Respondents

Present:

For Appellant: Mr. Rajiv Ranjan, Sr. Advocate with Mr. Sankalp Sharma, Mr. Rajesh Parikh and Ms. Vijeta Mukherjee, Advocates.

**For Respondents: Mr. Ramji Srinivasan, Sr. Advocate with Mr. Siddharth Sharma, Ms. Sylona Mohapatra and Mr. Nikhil Ramdev, Advocates for R-1.
Mr. Shashank Agarwal, Advocate for R-2.**

O R D E R

30.05.2019: Issue Notice. Mr. Siddharth Sharma, Advocate alongwith Mr. Ramji Srinivasan, Sr. Advocate accepts notice on behalf of 1st Respondent (Committee of Creditors). Mr. Shashank Agarwal, Advocate accepts notice on behalf of 2nd Respondent (RP). No further notice needs to be issued on them. Respondents may file their respective reply affidavit within two weeks. Rejoinder, if any, may be filed by the Appellant within two weeks thereof.

Post the case on **16th July, 2019** as first case 'for admission (after notice)'.
The appeal may be disposed of at the stage of admission.

Until further order, the operation of impugned order dated 8th May, 2019 so far as liquidation is concerned shall remain stayed. However, the Liquidator will ensure that the company remains a going concern. The bank account(s) of

the 'Corporate Debtor' be allowed to be operated for day-to-day functioning of the company such as for payment of current bills of the suppliers, salaries and wages of the employees'/workmen, electricity bills etc.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

(Kanthi Narahari)
Member (Technical)

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**Company Appeal (AT) (Insolvency) No. 612 of 2019****IN THE MATTER OF:****Andhra Bank****...Appellant****Vs****Sterling Biotech Ltd.
(Through the Liquidator) & Ors.****....Respondents****Present:****For Appellant: Mr. Ramji Srinivasan, Sr. Advocate with Mr. A. K. Mishra, Mr. Siddharth Sharma, Mr. Sylona Mohapartra and Mr. Nikhil Ramdev, Advocates.****For Respondents: Mr. Shashank Agarwal and Mr. Satendra K. Rai, Advocates for RP.****O R D E R**

31.05.2019: Issue notice. Mr. Shashank Agarwal, Advocate for erstwhile Resolution Professional (R-8) accepts notice. No notice needs to be issued on him.

Let notice be issued on rest of the Respondents by Speed Post. Requisites alongwith process fee, if not already filed, be filed by 3rd June, 2019. If the Appellant provides email address of rest of the Respondents, let notice be also issued thorough email.

Post the case 'for admission' on **16th July, 2019** alongwith Company Appeal (AT) (Insolvency) No. 601 of 2019.

In the meantime, order passed in the connected Company Appeal (AT) (Insolvency) No. 601 of 2019 shall also be applicable in the present appeal.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

(Kanthi Narahari)
Member (Technical)

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