

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin – 682003, Kerala

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May 29, 2015

The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra	The Secretary BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra
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Dear Sir,

Subject: Compliance under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 – Code of Fair Disclosure and Code of Conduct

With reference to the captioned subject, we wish to inform you that the Board at its meeting held today, has approved the Code of Fair Disclosure and Code of Internal Procedures and Conduct for Regulating, Monitoring & Reporting of Trading by Insiders which shall come into effect immediately.

This is for your information and records.

Yours faithfully,

For **STEL Holdings Limited**

Mithun B. Shenoy
Company Secretary

