

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com Website: www.stelholdings.com

October 1, 2014

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400051, Maharashtra	The Secretary Bombay Stock Exchange Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai - 400001, Maharashtra
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Dear Sir

Sub: **Proceedings of 24th Annual General Meeting of the Company held on September 30, 2014**

Pursuant to the provisions of the clause 31(d) of the Listing Agreement, it is hereby informed that the 24th Annual General Meeting of the Company was duly held on Tuesday, September 30, 2014 at 10.30 A.M. at Kerala Fine Arts Hall, Fine Arts Avenue, Foreshore Road, Cochin - 682016

The proper quorum was present and all the items of business as mentioned in the Annual General Meeting Notice dated August 11, 2014 were discussed and based on the report of the Scrutinizer, all the resolutions were declared as duly passed by requisite majority by e-voting and by Poll.

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2014 together with the Report of the Board of Directors' and Auditors' thereon.
2. Appointment of a Director in place of Shri. Anant Goenka (DIN: 02089850) who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Messrs. G Joseph & Associates, Chartered accountants (Firm Reg. No. 006310S), as the Statutory Auditor of the Company for a period of three years and to authorize the Board of Directors to fix their remuneration.



Special Business

4. Appointment of Shri. Prem Kapil (DIN: 06921601) as an Independent Director of the Company to hold office for a period of 5 (five) consecutive years from October 1, 2014 to September 30, 2019.
5. Appointment of Smt. Sucharita Basu (DIN: 06921540) as an Independent Director of the Company to hold office for a period of 5 (five) consecutive years from October 1, 2014 to September 30, 2019
6. Appointment of Shri. H. C. Dalal (DIN: 00206232) as an Independent Director of the Company to hold office for a period of 5 (five) consecutive years from October 1, 2014 to September 30, 2019.
7. Appointment of Shri. Umang Kanoria (DIN: 00081108) as an Independent Director of the Company to hold office for a period of 5 (five) consecutive years from October 1, 2014 to September 30, 2019.
8. Appointment of Shri. Abraham Itty Ipe as Manager of the Company w.e.f May 30, 2014 to May 29, 2017.

Please note that the voting results were intimated to the Stock Exchanges in the format prescribed under clause 35A of the Listing Agreement on October 1, 2014

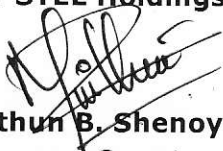
A copy of the Scrutinizer Report is also attached.

Kindly take this intimation on record.

Thanking you

Yours faithfully

For **STEL Holdings Limited**


Mithun B. Shenoy
Company Secretary



Enclosure: As Above