

STEL Holdings Limited

24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala, India

Ph: 0484 2668023, 6624335

Email: secretarial@stelholdings.com Website: www.stelholdings.com

May 30, 2013

The Secretary

Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort Mumbai - 400001
Maharashtra

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051
Maharashtra

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the audited financial results of the Company for the quarter as well as financial year ended March 31, 2013 that has been approved at the meeting of the Board of Directors held on May 30, 2013.

Copies of advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

Yours faithfully,

For **STEL Holdings Limited**


Mithun B. Shenoy
Company Secretary



Enclosure: As Above

STEL Holdings Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682003. Website : www.stelholdings.com

(Formerly Sentinel Tea & Exports Limited)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013									
STANDALONE					CONSOLIDATED				
Particulars	Quarter Ended				Rs in Lacs				Rs in Lacs
	March 31, 2013		December 31, 2012		Year Ended March 31, 2013		Year Ended March 31, 2012		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	
Net Sales/Income from Operations	-	-	-	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-
Expenditure	-	-	-	-	-	-	-	-	-
a. Cost of materials consumed	-	-	-	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-
d. Employee benefits expense	0.89	0.83	-	-	3.89	2.72	3.89	2.72	-
e. Depreciation and amortisation expense	1.74	1.60	-	-	6.68	9.97	7.11	10.43	-
f. Other expenses	-	-	-	-	-	-	-	-	-
i. Rates & Taxes	-	0.03	-	-	3.94	0.14	4.00	0.14	-
ii. Legal & Professional Charges	0.29	1.64	-	-	6.03	8.01	6.03	8.01	-
iii. Advertisement Expense	-	0.72	-	-	2.60	10.62	2.60	10.62	-
iv. Postage and Telephone	0.06	0.05	-	-	2.03	3.37	2.03	3.37	-
v. Other Expenditure	1.55	0.84	-	-	7.32	9.72	7.38	9.84	-
Total Expenditure	4.53	5.71	9.60	(9.60)	72.24	44.55	72.79	45.13	-
Profit from Operations before Other Income, Interest & Exceptional Items	(4.53)	(5.71)	(9.60)	(9.60)	(30.33)	(44.55)	(30.89)	(45.13)	-
Other Income	8.71	5.97	-	-	216.95	211.27	216.95	211.27	-
Profit from ordinary activities before finance costs and exceptional items	4.18	0.26	(9.60)	(9.60)	186.61	166.72	186.06	166.14	-
Financial cost	-	-	-	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	4.18	0.26	(9.60)	(9.60)	186.61	166.72	186.06	166.14	-
Exceptional Items [(Income)/Expenditure]	-	-	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	4.18	0.26	(9.60)	(9.60)	186.61	166.72	186.06	166.14	-
Provision for Taxation - Current	(0.61)	-	0.61	0.61	(0.61)	0.61	(0.61)	0.61	-
- Deferred	-	-	-	-	-	-	-	-	-
Net Profit from Ordinary Activities after tax	4.79	0.26	(10.21)	(10.21)	187.22	166.11	186.67	165.53	-
Extraordinary Items	-	-	-	-	-	-	-	-	-
Net Profit	4.79	0.26	(10.21)	(10.21)	187.22	166.11	186.67	165.53	-
Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates	4.79	0.26	(10.21)	(10.21)	187.22	166.11	186.67	165.53	-
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	-
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	9,625.41	9,438.18	9,624.72	9,438.06	-
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0.03	Rs. 0.001	Rs. -0.06	Rs. -0.06	Rs. 1.01	Rs. 0.90	Rs. 1.01	Rs. 0.90	-
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0.03	Rs. 0.001	Rs. -0.06	Rs. -0.06	Rs. 1.01	Rs. 0.90	Rs. 1.01	Rs. 0.90	-



PART II

A. Particulars of Shareholding

Public Shareholding	9,171,349	9,171,349	9,171,349	9,171,349	9,171,349	9,171,349	9,171,349
-Number of Shares	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
-Percentage of Shareholding							
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	9,284,056	9,284,056	9,284,056	9,284,056	9,284,056	9,284,056	9,284,056
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

Particulars	Quarter Ended
B. Investor Complaints	31-Mar-13
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities (Standalone)

Particulars	Rs in Lacs				Rs in Lacs	
	As at		As at		As at	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Audited	Audited	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES						
Shareholders' Funds						
a. Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
b. Reserves	9,625.41	9,438.18	9,624.72	9,438.06	9,624.72	9,438.06
Non-current liabilities						
a. Long-term borrowings	0.40	0.40	0.40	0.40	0.40	0.40
Current Liabilities						
a. Trade payables	4.46	52.60	5.03	53.16	5.03	53.16
b. Other current liabilities	0.20	0.49	0.20	0.49	0.20	0.49
c. Short term provisions	0.29	59.45	0.29	59.45	0.29	59.45
TOTAL	11,476.30	11,396.66	11,476.18	11,397.10	11,476.18	11,397.10
ASSETS						
Non-current assets						
a. Fixed assets	125.07	131.75	133.35	140.47	133.35	140.47
b. Non-current investments	9,722.16	9,504.96	9,713.53	9,496.33	9,713.53	9,496.33
c. Long-Term Loans and Advances	0.43	0.43	0.43	0.43	0.43	0.43
Current assets						
a. Cash and Cash equivalents	273.94	196.77	274.29	197.11	274.29	197.11
b. Short-term loans and advances	244.52	542.92	244.41	542.92	244.41	542.92
c. Other current assets	1,110.18	1,019.83	1,110.17	1,019.84	1,110.17	1,019.84
TOTAL	11,476.30	11,396.66	11,476.18	11,397.10	11,476.18	11,397.10



Notes:-

1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
5. The Board has not recommended a dividend on the Equity Shares of the Company.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2013.
7. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Kolkata,
May 30, 2013

By Order of the Board
For STEL Holdings Limited

Sunil Bhandari
Director

For STEL HOLDINGS LIMITED

Abraham Itty Ipe
ABRAHAM ITTY IPE
MANAGER

