

STEL HOLDINGS LIMITED

(Formerly known as " Sentinel Tea and Exports Limited ")

24/1624, Bristow Road, Willingdon Island, Cochin-682003

Phone: 0484-6624362, 2668023, Fax: 0484-2668024

E-mail: enquiry@stelholdings.com Website: www.stelholdings.com

9th November, 2012

The Secretary

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai -400 051

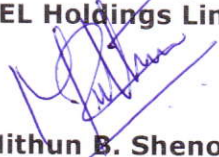
Dear Sir / Ma'am,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended 30th September, 2012 that has been approved by the meeting of the Board of Directors held on the 09th November, 2012 and the Limited Review Report from the Auditors of the Company.

Copies of advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.



Yours faithfully,
For **STEL Holdings Limited**


Mithun B. Shenoy
Company Secretary

Enclosure: as above

STEL Holdings Limited

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala - 682003. Website : www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012						
Particulars	Quarter Ended			Half-year ended		(Rs in Lacs) Year Ended
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations						
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
(d) Employee benefits expense	1.25	0.91	0.80	2.17	0.80	2.72
(e) Depreciation and amortisation expense	1.67	1.67	1.07	3.34	2.13	9.97
(f) Other expenses						
i. Rates & Taxes	2.20	0.02	0.14	2.22	0.14	0.14
ii. Legal & Professional Charges	1.24	2.85	5.43	4.10	5.43	8.01
iii. Advertisement Expense	0.55	1.33	1.81	1.88	9.47	10.62
iv. Postage and Telephone	1.88	0.04	3.37	1.92	3.37	3.37
v. Other Expenditure	4.26	2.37	3.77	6.62	8.03	9.72
Total expenses	13.05	9.19	16.39	22.25	29.37	44.55
Profit from Operations before Other Income, Financial cost & Exceptional Items	(13.05)	(9.19)	(16.39)	(22.25)	(29.37)	(44.55)
Other Income	204.42	-	200.86	204.42	200.86	211.27
Profit from ordinary activities before finance costs and exceptional items	191.37	(9.19)	184.47	182.17	171.49	166.72
Financial cost	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	191.37	(9.19)	184.47	182.17	171.49	166.72
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	191.37	(9.19)	184.47	182.17	171.49	166.72
Tax expense	-	-	-	-	-	0.61
Net Profit from ordinary activities after tax	191.37	(9.19)	184.47	182.17	171.49	166.11
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	191.37	(9.19)	184.47	182.17	171.49	166.11
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of associates	191.37	(9.19)	184.47	182.17	171.49	166.11
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,438.18
Basic & Diluted EPS before Extraordinary items for the period	Rs. 1.04	Rs. -0.05	Rs. 1.00	Rs. 0.99	Re.0.93	Rs. 0.90
Basic & Diluted EPS after Extraordinary items for the period	Rs. 1.04	Rs. -0.05	Rs. 1.00	Rs. 0.99	Re.0.93	Rs. 0.90

PART II

A. Particulars of Shareholding						
Public Shareholding						
- Number of Shares	9,171,349	9,171,349	9,171,249	9,171,349	9,171,249	9,171,349
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,284,056	9,284,056	9,284,156	9,284,056	9,284,156	9,284,056
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

STATEMENT OF ASSETS AND LIABILITIES			(Rs in lacs)
Particulars	As at		
	September 30, 2012 Unaudited	March 31, 2012 Audited	
EQUITY AND LIABILITIES			
Shareholder's funds			
a. Share Capital	1,845.54	1,845.54	
b. Reserves and Surplus	9,620.35	9,438.18	
Non-current liabilities			
a. Long-term borrowings	0.40	0.40	
Current Liabilities			
a. Trade payables	2.79	53.09	
b. Other current liabilities	0.84	-	
c. Short term provisions	0.89	59.45	
TOTAL	11,470.81	11,396.66	
ASSETS			
Non-current assets			
a. Fixed assets	128.41	131.75	
b. Non-current investments	9,504.95	9,504.96	
Current assets			
a. Cash and Cash equivalents	274.26	196.77	
b. Short-term loans and advances	543.35	543.34	
c. Other current assets	1,019.84	1,019.84	
Total	11,470.81	11,396.66	

Certified True Copy

For STEL Holdings Limited

Particulars	Quarter ended 30th Sept 2012
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Mithun B. Shenoy
Company Secretary

Notes:-

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Company has changed its registered name from "Sentinel Tea and Exports Limited" to STEL Holdings Limited on 29th July, 2011, thereby suggesting a new line of business. The income, expenditure and net profit shown in this statement are pertaining to the new line of business.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2012.

By the order of Board of STEL Holdings Limited

Kolkata,
9th November 2012

Sunil Bhandari
(Director)

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M/No. 216884



RGJ/STEL/ASS/COLAW/Cert/1144
Cochin, November 9, 2012