

Date: 4th April, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip: 532163

Dear Sir/ Madam,

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations').

In terms of Regulation 31(4) of the SEBI SAST Regulations, this is to confirm that Saregama India Limited had not made any encumbrance on its shareholding in STEL Holdings Limited, either directly or indirectly, during the Financial Year 2023-24.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Membership No: A58041

Encl. As above

Cc: The Company Secretary
STEL Holdings Limited
24/1624, Bristow Road,
Willingdon Island, Cochin,
Kerala, 682023