

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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September 19, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 <b>Symbol- STEL</b>	Bombay Stock Exchange Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai Maharashtra - 400001 <b>Symbol- 533316</b>
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Dear Sir / Madam,

**Sub: Brief Proceedings of the 35<sup>th</sup> Annual General Meeting of the Company held on Friday, September 19,2025 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)**

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the Listing Regulations, we enclose herewith the brief of the proceedings of the Thirty Fifth Annual General Meeting (AGM) of the Company held on **Friday, September 19,2025 at 12.00 Noon (IST)** through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) as **Annexure A.**

You are requested to take the same on records.

Thanking You,

Yours faithfully,

**For STEL Holdings Limited**

**Lakshmi P.S**  
**Company Secretary and Compliance Officer**

Encl : as above

## **Annexure A**

### **Proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company**

The Thirty Fifth Annual General Meeting ('AGM') of STEL Holdings Limited ('the Company'), was held on **Friday, September 19, 2025** at **12.00 Noon** (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM). The deemed venue for the 35th AGM shall be the Registered Office of the Company situated at 24/1624, Bristow Road, Willingdon Island, Cochin-3.

Mr. Alok Kalani, Non-Executive Director and Chairperson on the Board of the Company, chaired the meeting. The Chairman after ascertaining the quorum, called the meeting to order at 12.00 Noon.

A Total of 43 (Forty-Three) Members were present at the 35<sup>th</sup> AGM through the Video Conferencing (VC) or Other Audio-Visual Means (OAVM) facility provided through WebEx facility of Central Depository Services Limited (CDSL).

The Chairman then commenced the proceedings by welcoming the Members to the AGM. He informed the Members that, the 35<sup>th</sup> Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by the Ministry of Corporate Affairs and SEBI Listing Regulations in this regard.

Chairman then confirmed the presence of following Directors who were present at the 35<sup>th</sup> Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) from their respective locations:

- Mr. Abraham Ittyipe - Whole-time Director of the Company
- Ms. Iram Hassan - Independent Director & Chairperson of the Audit Committee
- Mr. Samarth Parekh - Independent Director & Chairman of the Nomination and Remuneration Committee
- Mr. Mahesh Narayanaswamy - Non -Executive Director
- Mr. Kaushik Roy- Non -Executive Director
- Mr. Sunil Kamalakar Tamhane - Independent Director
- Mr. Rohin Feroze Bomanji- Independent Director

Ms. Lakshmi P.S, Company Secretary and Mr. Sivaram Neelakantan Krishnan, Chief Financial Officer were in attendance.

The Chairman further informed that Mr. Reuben Joseph, Partner of M/s. G. Joseph & Associates, Statutory Auditor, Mr. Sivakumar P, Managing Partner of M/s. SEP & Associates, Secretarial Auditors and Mr. M.D. Selvaraj, Managing Partner of M/s. MDS and Associates, LLP, Scrutinizer were also attending the meeting.

The Chairman then advised the Company Secretary to brief the members some of the basic rules relating to the AGM.

The Company Secretary Ms. Lakshmi P.S, inter-alia, stated the following:

- The Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the 35<sup>th</sup> Notice calling the AGM, which commenced on Tuesday, September 16, 2025 (9.00 a.m IST) and concluded on Thursday, September 18, 2025 (5.00 p.m IST). She then informed that the Members who did not exercise their right to vote through remote e-voting may still exercise their voting rights for 30 minutes post conclusion of AGM, through evoting platform provided by CDSL.
- Mr. M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore has been appointed as the scrutinizer for remote e-voting as well as e-voting at the AGM.
- The meeting being held through Video Conference/Other Audio Visual Means, there is no proposing and seconding of resolutions.
- The Company had extended an opportunity to the Members to register in advance as Speaker Shareholders by submitting a request from their registered email ID, to express their views or raise queries during the AGM, on or before September 12, 2025. However, no registrations were received from the Members within the stipulated timeframe.

Thereafter, the Chairman informed that the Notice of the 35<sup>th</sup> Annual General Meeting and Annual Report was already sent to the Members in accordance with the circulars issued by the MCA and SEBI and therefore was taken as read.

He then mentioned that the Statutory Auditor's Report and Secretarial Auditor's Report did not contain any qualification, or adverse comments, hence, it was not required to read the Auditor's Report and Secretarial Auditor's Report. Thereafter the reports were taken as read.

The Chairman addressed the members highlighting *inter-alia*, the financial performance and operations of the Company.

Chairman thereafter tabled the resolutions as stated in the Notice of the AGM.

Chairman then announced that, the voting results will be announced within two working days from the conclusion of the meeting and would also be posted on the Company's website and on the website of CDSL. The same would be displayed on the Notice Board at the Registered Office of the Company.

He also authorized the Company Secretary to receive the consolidated voting results from the Scrutinizer and to communicate the same to the stock exchanges in due course.

Chairman thereafter thanked the members for attending the AGM and concluded the same with vote of thanks.

Items of business as mentioned in the Notice convening the 35<sup>th</sup> AGM, which were put to vote through remote e-voting and voting at the AGM:

Sr. No	Business Conducted at the AGM	Type of Resolution
1.	<p><b><u>Ordinary Business</u></b></p> <p>Adoption of :</p> <p>a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors' and the Auditors' thereon; and</p> <p>b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors' thereon.</p>	Ordinary
2.	To appoint a director in the place of Mr. Alok Kalani (DIN: 03082801) who retires by rotation in terms of Section 152 (6) of the Companies Act,2013, and being eligible, offers himself for re-appointment.	Ordinary
3.	Approval for Appointment of M/s. SEP and Associates, Practicing Company Secretaries, Kochi as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30 and the remuneration payable to them.	Ordinary
4.	Approval for Re-appointment of Mr. Abraham Ittyipe (DIN: 02717344) as Whole time Director of the company for a further period of five years effective from August 13, 2025 and the remuneration payable to him	Ordinary

The proceedings of the 35<sup>th</sup> AGM concluded at 12.38 p.m. (IST) including the time extended for the e-voting facility provided to the members to cast their votes.

This is for your information and records.

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