

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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March 16, 2026

BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code: 533316</b>	National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <b>Symbol: STEL</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations'), we would like to inform you that STEL Holdings Limited (the Company') has acquired 3,50,000 fully paid-up Equity shares of face value Re. 1/- of Saregama India Limited.

Relevant disclosure, as required under Schedule III Part A Para A.1 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid entity is attached herewith as **Annexure A.**

Please take the above information on record.

Thanking you,

Yours Faithfully,

For **STEL Holdings Limited**

**Sruthi Sindhu**

Company Secretary and Compliance Officer

**Annexure A**

**Disclosure of Para A of Part A of Schedule III of the LODR Regulations**

<b>S. No.</b>	<b>Particulars</b>	<b>Details of Target Company</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	Saregama India Limited <b><u>Brief about the Company:</u></b> Saregama India Limited is one of India's leading music and entertainment companies with a legacy dating back to 1901 as part of The Gramophone Company of India. The company primarily operates in the business of music production, acquisition and distribution, and owns one of the largest music archives in India across multiple languages.  <b>Turnover FY 2024-25: Rs. 1171.36 Crores</b>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a Related Party Transaction, since it is a Market Purchase through trades executed at Stock Exchanges at prevailing market price. The acquisition of shares is by the Company, an existing shareholder (holding 0.26 % of shares) of Saregama India Limited, a promoter group company.
3.	Industry to which the entity being acquired belongs;	Media & Entertainment
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	STEL Holdings Limited (the Company) is an unregistered Core Investment Company, member of the promoter group of Saregama India Limited. This acquisition is made in ordinary course of its business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition;	The acquisition was done through orders placed for market purchase on March 16, 2026 and the Company has subsequently received the Contract Note confirming the purchase on March 16, 2026.

7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Total Cost of Acquisition is approximately Rs. 12,44,94,818. The price at which shares are acquired is approximately Rs. 355.70 each per share (including brokerage and other applicable taxes and charges)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquired 3,50,000 shares, 0.18%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Saregama India Limited is one of India's leading music and entertainment companies with a legacy dating back to 1901 as part of The Gramophone Company of India. The company primarily operates in the business of music production, acquisition and distribution, and owns one of the largest music archives in India across multiple languages.</p> <p>Over the years, it has expanded into film and television content production and digital entertainment. Its product portfolio also includes the popular digital music player Carvaan, and the company distributes its content across various global digital streaming platforms, catering to audiences in India and internationally. Saregama India Limited has a presence in five countries.</p> <p>Date of Incorporation: 13/08/1946  Consolidated Revenue from Operations of last 3 years:  FY 2022-23: 736.62 crores  FY 2023-24: 803.00 crores  FY 2024-25: 1,171.36 crores</p>