# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)
Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023
Tel No.0484 26680230, 6624335 Fax: 0484 2668024
Email: secretarial@stelholdings.com, Website: www. stelholdings.com

August 07,2026

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East),
**Mumbai – 400 051**

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
**Mumbai – 400 001**

**Symbol: STEL**

**Scrip: 533316**

**Sub: Outcome of Board Meeting.**

Sir/ Madam,

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI LODR"), the Board of Directors of the Company, at its meeting held today i.e., August 07, 2026, *inter alia*, has considered, approved and taken note of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the first quarter ended June 30, 2026, pertaining to the Financial Year 2026- 27.

A copy of the said Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record as "**Annexure A**".

Copies of the same are also uploaded to the Company's website at:

https://stelholdings.com/quarterly-financial-results/.

The meeting of the Board of Directors of the Company commenced at 12:00 NOON and concluded at 3.45 P.M. (IST).

You are requested to take the abovementioned information on record.

Thanking You.

Yours faithfully,

For **STEL Holdings Limited**

SRUTHI SINDHU Digitally signed by SRUTHI SINDHU Date: 2026.08.07 16:12:41 +05'30'

**Sruthi Sindhu**
**Company Secretary & Compliance Officer**

Encl: as above

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to
The Board of Directors
STEL Holdings Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **STEL Holdings Ltd.**, ('the Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S

George S Nettady
Digitally signed by George S Nettady
Date: 2026.08.07 15:50:36 +05'30'

**George S Nettady**
Partner
M. No. 271968

UDIN: 26271968GILZMZ1758

Cochin, August 7, 2026

37/2038, First Floor,
Muttathil Lane Kadavanthra,
Cochin - 682 020, Kerala

Tel : +91 484 2207411 / 2207433
Fax : +91 484 2207499
Email : mail@gja.co.in
Web : gja.co.in

**STEL Holdings Limited**
**CIN: L65993KL1990PLC005811**
**Regd. Office** : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.
**Email**: secretarial@stelholdings.com **Website** : www.stelholdings.com

**Statement of Unaudited Standalone financial results for the quarter ended June 30. 2026**

**Rs in Lacs**

| | STANDALONE | | | |
|---|---|---|---|---|
| **Particulars** | **Quarter Ended** | | | **Year Ended** |
| | **June 30, 2026** | **March 31, 2026** | **June 30, 2025** | **March 31, 2026** |
| | **Unaudited** | **Audited** | **Unaudited** | **Audited** |
| Revenue from operation | 9.79 | 25.74 | 70.74 | 2,743.21 |
| Other income | | - | - | - |
| **Total income** | **9.79** | **25.74** | **70.74** | **2,743.21** |
| Expenditure | | | | |
| a. Cost of materials consumed | - | - | - | - |
| b. Purchases of stock-in-trade | - | - | - | - |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| d. Employee benefits expense | 2.73 | 7.10 | 3.26 | 20.67 |
| e. Depreciation and amortisation expense | 0.98 | 1.24 | 1.13 | 4.53 |
| f. Provisions & Contingencies | - | - | - | - |
| g. Finance cost | - | - | - | - |
| h. Other expenses | 18.21 | 12.72 | 18.84 | 53.11 |
| **Total Expenditure** | **21.92** | **21.06** | **23.23** | **78.30** |
| **Profit from Ordinary Activities before tax** | **(12.13)** | **4.68** | **47.51** | **2,664.91** |
| Provision for current tax | - | 7.55 | 11.97 | 677.64 |
| Provision for deferred tax | 0.82 | (55.04) | 0.39 | 0.62 |
| Income tax relating to previous years | | | | 0.21 |
| **Net Profit/(Loss) for the period** | **(12.95)** | **52.17** | **35.15** | **1,986.44** |
| **Other Comprehensive Income** | | | | |
| Items that will not be reclassified to profit or loss | 16,825.55 | (26,544.13) | 23,351.43 | (19,399.77) |
| Income tax on above | - | - | - | - |
| Deferred tax on above | 3,124.46 | (4,072.90) | 3,457.87 | (3,048.60) |
| **Total other comprehensive income/loss for the period** | **13,701.09** | **(22,471.22)** | **19,893.56** | **(16,351.16)** |
| **Total comprehensive income/loss for the period (comprising profit/(loss) and other comprehensive income / (loss) for the period** | **13,688.14** | **(22,419.05)** | **19,928.72** | **(14,364.72)** |
| Paid up Equity Share Capital (Face Value of Rs.10 each) | 1,845.54 | 1,845.54 | 1,845.54 | 1,845.54 |
| Basic & Diluted EPS before Extraordinary items for the period | Rs. (0.07) | Rs. 0.28 | Rs. 0.19 | Rs. 10.76 |
| Basic & Diluted EPS after Extraordinary items for the period | Rs. (0.07) | Rs. 0.28 | Rs. 0.19 | Rs. 10.76 |

**Notes:**

1. The Company is a Core Investment Company, which earns income through dividends,interest and gains on investments held. Hence, the Company's business activity falls within a single business segment accordingly there are no reportable segments.

2. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

3. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 2026 and the unaudited published year-to-date figures upto December 31, 2025, being the date of end the third quarter of the financial year ended March 31, 2026, which were subjected to limited review.

4. The above unaudited financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 07, 2026 and the auditors of the company has carried out the limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. As at 30th June, the holding company has the following wholly owned subsidary :

Doon Doars Plantations Ltd

By Order of the Board
For **STEL Holdings Limited**

George S Nettady
Digitally signed by George S Nettady
Date: 2026.08.07 15:51:26 +05'30'

Abraham Ittyipe
Digitally signed by Abraham Ittyipe
Date: 2026.08.07 15:49:07 +05'30'

Cochin
August 7, 2026

**Abraham Ittyipe**
Whole-time Director

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to
The Board of Directors
STEL Holdings Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **STEL Holdings Limited**, ('the Holding Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003 and its subsidiary Doon Dooars Plantations Ltd. (collectively referred to as 'the Group'), for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
   Parent Company
   1. STEL Holdings Ltd.

   Subsidiary Company
   1. Doon Dooars Plantation Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results include the unaudited interim financial results and other unaudited financial information in respect of its subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.10 lakhs and total comprehensive loss of Rs. 0.10 lakhs, for the quarter ended June 30, 2026 as considered in the unaudited financial results. These unaudited financial results and other financial information have been furnished and approved to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other financial information. According to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**For G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S

George S Nettady
Digitally signed by George S Nettady
Date: 2026.08.07 15:52:12 +05'30'

**George S Nettady**
Partner
M. No. 271968

UDIN: 26271968OKWAYI4566

Cochin, August 7, 2026

**STEL Holdings Limited**
**CIN: L65993KL1990PLC005811**
**Regd. Office** : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.
**Email**: secretarial@stelholdings.com **Website** : www.stelholdings.com

**Statement of Unaudited Consolidated financial results for the quarter ended June 30,2026**

**Rs in Lacs**

| Particulars | CONSOLIDATED | | | |
|---|---|---|---|---|
| | Quarter Ended | | | Year Ended |
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from operation | 9.79 | 25.74 | 70.74 | 2,743.21 |
| Other income | | | | |
| **Total income** | **9.79** | **25.74** | **70.74** | **2,743.21** |
| Expenditure | | | | |
| a. Cost of materials consumed | | | - | |
| b. Purchases of stock-in-trade | | | - | |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | - | |
| d. Employee benefits expense | 2.73 | 7.10 | 3.26 | 20.67 |
| e. Depreciation and amortisation expense | 1.04 | 1.27 | 1.21 | 4.75 |
| f. Provisions & Contingencies | - | | - | - |
| g. Finance cost | - | | - | - |
| h. Other expenses | 18.26 | 13.15 | 19.04 | 53.91 |
| **Total Expenditure** | **22.03** | **21.52** | **23.51** | **79.33** |
| **Profit from Ordinary Activities before tax** | **(12.24)** | **4.22** | **47.23** | **2,663.88** |
| Provision for current tax | - | 7.55 | 11.97 | 677.64 |
| Provision for deferred tax | 0.82 | (55.04) | 0.39 | 0.62 |
| Income tax relating to previous years | | | | 0.21 |
| **Net Profit/(Loss) for the period** | **(13.06)** | **51.71** | **34.88** | **1,985.41** |
| **Other Comprehensive Income** | | | | |
| Items that will not be reclassified to profit or loss | 16,825.55 | (26,544.13) | 23,351.43 | (19,399.77) |
| Income tax on above | - | - | - | - |
| Deferred tax on above | 3,124.46 | (4,072.90) | 3,457.87 | (3,048.60) |
| **Total other comprehensive income for the period** | **13,701.09** | **(22,471.23)** | **19,893.56** | **(16,351.16)** |
| **Total comprehensive income/loss for the period (comprising profit/(loss) and other comprehensive income / (loss) for the period** | **13,688.03** | **(22,419.52)** | **19,928.44** | **(14,365.75)** |
| Paid up Equity Share Capital (Face Value of Rs.10 each) | 1,845.54 | 1,845.54 | 1,845.54 | 1,845.54 |
| Basic & Diluted EPS before Extraordinary items for the period | Rs. (0.07) | Rs. 0.28 | Rs. 0.19 | Rs. 10.76 |
| Basic & Diluted EPS after Extraordinary items for the period | Rs. (0.07) | Rs. 0.28 | Rs. 0.19 | Rs. 10.76 |

**Notes:**

1. The Company is a Core Investment Company, which earns income through dividends,interest and gains on investments held. Hence, the Company's business activity falls within a single business segment accordingly there are no reportable segments.

2. Previous period's figures have been regrouped/reclassified wherever necessary to conform to the classification for the current periods.

3.The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 2026 and the unaudited published year-to-date figures upto December 31, 2025, being the date of end the third quarter of the financial year ended March 31, 2026, which were subjected to limited review.

4. The above unaudited financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 07, 2026 and the auditors of the company has carried out the limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. As at 30th June, the holding company has the following wholly owned subsidary :
Doon Doars Plantations Ltd

George S Nettady
Digitally signed by George S Nettady
Date: 2026.08.07 15:52:34 +05'30'

By Order of the Board
For **STEL Holdings Limited**

Abraham Ittyipe
Digitally signed by Abraham Ittyipe
Date: 2026.08.07 15:49:51 +05'30'

Cochin
August 7, 2026

**Abraham Ittyipe**
Whole-time Director