

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

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March 6, 2026

BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 533316	National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: STEL
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that STEL Holdings Limited (the Company) has acquired 35970 fully paid up Equity shares of face value Re. 2/- of Zensar Technologies Limited.

Relevant disclosure, as required under Explanation (1) (ii)(c) to Clause 1 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid entity is attached herewith as **Annexure A.**

Please take the above information on record.

Thanking you,

Yours Faithfully,

For **STEL Holdings Limited**

Sruthi Sindhu

Company Secretary and Compliance Officer

Disclosure of Para A of Part A of Schedule III of the SEBI Listing Regulations

S. No.	Particulars	Details of Target Company
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Zensar Technologies Limited</p> <p><u>Brief about the Company:</u></p> <p>Zensar is a leading technology consulting and services company guided by an 'experience-led everything' philosophy.</p> <p>Headquartered in Pune, India, Zensar has a diverse team of over 10,000 professionals across 30+ global locations which collaborates to design digital experiences that are engineered into scalable solutions to deliver superior engagement.</p> <p>Turnover (consolidated) FY 2024-25: Rs. 5280.60 crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a Related Party Transaction, since it is a Market Purchase through trades executed at Stock Exchanges at prevailing market price. The acquisition of shares is by the Company, an existing shareholder (holding 0.05 % of shares) of Zensar Technologie Limited, a promoter group company.
3.	Industry to which the entity being acquired belongs;	Computers - Software & Consulting
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	STEL Holdings Limited (the Company) is an unregistered Core Investment Company, member of the promoter group of Zensar Technologies Limited. This acquisition is made in ordinary course of its business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition;	The acquisition was done through orders placed for market purchase on March 05, 2026 and the Company has subsequently received the Contract Note confirming the purchase on March 06, 2026.

7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Total Cost of Acquisition is approximately Rs.2 crores. The price at which shares are acquired is approximately Rs. 554.11 each per share (excluding brokerage and other applicable taxes and charges)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquired 35970 shares,0.016%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Zensar is a leading technology consulting and services company guided by an 'experience-led everything' philosophy. They believe that true success comes from placing clients at the center of everything they do and taking ownership of their outcomes.</p> <p>Headquartered in Pune, India, their diverse team of over 10,000 professionals across 30+ global locations collaborate to design digital experiences that are engineered into scalable solutions to deliver superior engagement. Serving 145+ leading enterprises, their products and services also reflect their commitment to delivering value, championing sustainability, and putting people first. Zensar offers services to clients on Cloud Infrastructure and Security, Data Engineering and Analytics, create innovative solution by harnessing Artificial Intelligence, Enterprise Applications (CRM and ERP), IT managed services and application management</p> <p>Date of Incorporation: 29/03/1963 Consolidated Revenue from Operations of last 3 years: FY 2022-23: Rs.4848.20 crores FY 2023-24: Rs. 4901.90 crores, FY 2024-25: Rs. 5280.60 crores.</p>