

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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November 03,2025

The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001 <b>Scrip Code: 533316</b>	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <b>Symbol: STEL</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that STEL Holdings Limited (the Company') has acquired 12,00,000 (Twelve Lakhs) fully paid up Equity shares of face value Re. 1/- of PCBL Chemical Limited at a price of Rs. 280/- (Rupees Two hundred and eighty only) per equity share issued on exercise of option for conversion of Warrants earlier allotted to us on preferential basis.

Relevant disclosure, as required under Schedule III Part A Para A.1 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid entity is attached herewith as **Annexure A.**

Please take the above information on record.

Thanking you,

Yours Faithfully,

For **STEL Holdings Limited**

**Lakshmi P.S.**

Company Secretary and Compliance Officer

**Annexure A****Disclosure of Para A of Part A of Schedule III of the LODR Regulations**

<b>S. No.</b>	<b>Particulars</b>	<b>Details of Target Company</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>PCBL Chemical Limited</p> <p><b><u>Brief about the Company:</u></b></p> <p>PCBL Chemical Limited's journey began in 1960, when it was established as Phillips Carbon Black Limited in collaboration with Phillips Petroleum Co., USA.</p> <p>Over the decades, PCBL expanded its manufacturing footprint across India, establishing advanced production facilities in Durgapur (West Bengal), Palej and Mundra (Gujarat), Kochi (Kerala), and Chennai (Tamil Nadu) through its WOS, PCBL (TN) Limited.</p> <p><b>Turnover FY 2024-25: Rs. 5904.63 crores</b></p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes. The Company fall under the Promoter Group for the Target Company and transaction relates to subscription for 12,00,000 warrants each exercisable into 1 fully paid up equity share of the face value of Re. 1/- each at the price of Rs. 280/- each payable in cash within a period of 18 months from the date of allotment of Warrants.</p> <p>The Proposed transaction is in compliance to the provisions of Section 23(1) (b), 42, 62 (1) (c) and applicable provisions, if any, of the Companies Act, 2013, as amended (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and applicable SEBI Regulations.</p> <p>The transaction has been entered into an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	Chemical Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of	The intended use of issue proceeds is debt repayment of the Company

	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	and its subsidiaries and funding working Capital and for general corporate purpose that will provide support to the Target Company to meet its business requirements and pursue its growth objectives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition;	03 <sup>rd</sup> November, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 280/- each
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	12,00,000 Shares equivalent to 1.043 of the post issue paid up share capital of the target company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>PCBL expanded its manufacturing footprint across India, establishing advanced production facilities in Durgapur (West Bengal), Palej and Mundra (Gujarat), Kochi (Kerala), and Chennai (Tamil Nadu) through its WOS, PCBL (TN) Limited. These locations reinforced PCBL's leadership as the largest carbon black manufacturer in India. With the acquisition of Aquapharma Chemical, India's leading phosphonate producer and one of the top three globally, PCBL have strengthened our position in the performance chemicals space.</p> <p>Complementing this growth was the Company's early commitment to sustainability, capturing waste gases from manufacturing processes to generate power and reduce environmental impact.</p> <p>Date of Incorporation: 31<sup>st</sup> March, 1960</p> <p>Consolidated Revenue from Operations of last 3 years:</p> <p>FY 2022-23: 5774 crore</p> <p>FY 2023-24: 6420 crores,</p> <p>FY 2024-25: 8404 crores.</p> <p>North America, Australia, Europe, India etc.,</p>