STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
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Website : www.sswlindia.com

Ref. SSWL/
Dated 31.03.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai–400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai–400 051

Sub: External Credit rating

Sir,

We are pleased to inform that India Ratings (A Fitch Group Company) has upgraded the outlook for the company to STABLE from NEGATIVE while keeping the rating same i.e. A(-). The Outlook change is a reflection of the efforts done by company to reduce leverage and improve efficiency of the company. We are committed towards further improvement in the overall performance of the company in FY 15-16.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary