Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81, TS.
Phone: +91-40-23403725, 23413267, 40033501
Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.**seil.co.in, **E-mail :** info@seil.co.in
GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV **CIN :** L74100TG1999PLC031191

July 30, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

Scrip Code: 534748/960441

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: STEELXIND

Dear Sir/Madam,

Sub: Notice of 27th Annual General Meeting of the Company for Financial Year 2025-26.

With reference to the above subject, we wish to inform you that the **27th Annual General Meeting (AGM)** of the members of the Company will be held on **Saturday, the 22nd day of August, 2026, at 11:45 a.m. IST**, through **Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**, to transact the business as set out in the Notice of the 27th Annual General Meeting and the same is enclosed herewith.

Further, we wish to inform you that the Register of Members and Share Transfer Books of the Company will remain closed from Sunday, the 16th day of August, 2026, to Saturday, the 22nd day of August, 2026 (both days inclusive), for the purpose of the Annual General Meeting of the Company.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For **Steel Exchange India Limited**

MANNEM
RAVEENDRA
BABU

Digitally signed by
MANNEM
RAVEENDRA BABU
Date: 2026.07.30
16:43:00 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

Encl: Notice of 27th Annual General Meeting of the Company

NOTICE

Notice is hereby given that the 27th Annual General Meeting ("**AGM**") of the Members of Steel Exchange India Limited ("**the Company**") will be held on Saturday, the 22nd day of August 2026 at 11.45 A.M. (IST) through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") without the physical presence of the Members at a common venue, to transact the businesses mentioned below:

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board and Auditors thereon and in this regard, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Auditors and the Board of Directors thereon for the financial year ended March 31, 2026 be and are hereby received, considered and adopted."

2. To re-appoint Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director and being eligible, offers himself for re-appointment and in this regard, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

SPECIAL BUSINESS:

3. **Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2027**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.9.00 lakh plus applicable taxes payable to M/s. Dendukuri & Co., Cost Accountants (Proprietor Mr. D Zitendra Rao, Cost Accountant with Membership Number: 10087), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, for the Financial Year ending March 31, 2027."

4. **Regularization of Mr. Anirudh Misra (DIN: 03101359) as Non-Executive Non-Independent Director**

   To consider and if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or reenactment (s) thereof for the time being in force), and in accordance with the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, Mr. Anirudh Misra (DIN: 03101359), who was appointed as an Additional Director of the Company by the Board of Directors with effect from May 25, 2026, and who holds office up to the date of next general meeting or within a time period of three months from the date of appointment, whichever is earlier, be and is hereby regularised/appointed as a Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers to any officer(s)/authorised representative(s) to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. **Approval of remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118), Whole-Time Director.**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to Sections 196, 197, 198, Schedule V and other applicable provisions of the Companies Act, 2013, and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded to approve the remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118), Whole-Time Director, amounting to Rs.5,00,000 (Rupees Five Lakhs only), per month for the remaining period of two (2) years of his tenure with effect from 18th November, 2026., as detailed below: -

Designation	Whole-Time Director appointed for 5 years w.e.f., 18th November, 2023
Salary	Rs.5,00,000 (Rupees Five Lakhs only) per month for a period of Two (02) years with effect from 18th November, 2026.
Performance Bonus/ Benefit	Nil
Perquisites	1. Telephone: Mobile/Telephone facility as per the Company's rules. 2. Reimbursement of actual traveling, boarding, and lodging expenses and other amenities as may be incurred by them from time to time in India and abroad, in connection with the Company's business Meetings.
Other benefits	The Whole-Time Director of the Company will be eligible for: a. Company's contribution to Provident Fund as per the rules of the Company. b. Company's contribution to Pension / Superannuation fund as per rules of the Company. c. Gratuity payable in accordance with the approved fund at a rate not exceeding one-half month's salary for each completed year of service as per rules of the Company. d. Encashment of leave at the end of tenure as per rules of the Company.
Minimum Remuneration	In the event of absence or inadequacy of profits during any financial year during the tenure of his appointment, the above remuneration shall be paid as minimum remuneration in accordance with the provisions of Schedule V of the Companies Act, 2013.
Nature of duties	The Whole-Time Director of the Company shall devote his time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the Company

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to alter or vary the terms of remuneration within the overall limits prescribed under the Act and to do all necessary acts, deeds, matters and things to give effect to this resolution."

6. **Approval for Continuation of Ms. Bhagyam Ramani (DIN: 00107097) as Non-Executive Director – Independent, beyond the age of 75 years till completion of her first term**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder and other applicable statutory provisions, if any (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for the continuation of Ms. Bhagyam Ramani (DIN: 00107097) as a Non-Executive Director – Independent of the Company beyond the age of seventy-five (75) years, for the balance of her current first term of office ending on July 11, 2028."

By Order of the Board of Directors
For **Steel Exchange India Limited**

Sd/-
Satish Kumar Bandi
Chairman and Managing Director
(DIN:00163676)

Place: Hyderabad
Date: 20.07.2026

Notes:

1. The Ministry of Corporate Affairs ("MCA") vide its Circular dated September 22, 2025 allowed the Companies to conduct their Annual General Meeting (AGM) and Extra Ordinary General Meetings (EGM) through Video Conference (VC) or Other Audio Visual Means till further orders. The said Circular is in continuation of previous MCA circulars namely Circular Nos. 14/2020 dated April 8, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 2/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"). Thus, in compliance with the provisions of the Companies Act, 2013 ("the Act") and MCA Circulars, the AGM of the Company is being held through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more of the share capital), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, and the Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM, as the AGM is conducted through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**"). However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. Voting during the AGM: Members who are present at the AGM through VC and have not cast their vote on resolutions through remote e-voting, may cast their vote during the AGM through the e-voting system provided by CDSL in the Video Conferencing platform during the AGM. Kindly refer below instructions for e-voting during the AGM.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.seil.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e.,www.evotingindia.com.

8. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (Act), relating to the Special Business under Item Nos. 3, 4, 5 and 6 of the Notice, is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards-2, of the persons seeking appointment/re-appointment as Directors, are also annexed.

9. Brief profile of Mr. Mohit Sai Kumar Bandi and Mr. Anirudh Misra, Directors proposed to be appointed / reappointed along with the names of the Companies in which they hold directorships and memberships/ chairmanships of Board Committees, shareholding and other details as required under Secretarial Standard on General Meetings and Regulation 36(3) of the SEBI Listing Regulations are also annexed to this notice.

10. In accordance with, the General Circular No. 20/2020 dated 5th May, 2020 issued by MCA and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).

11. The registers i.e., Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which directors are interested maintained under Section 170 and Section 189 of the Act respectively will be available electronically for inspection by members during the AGM. All documents referred to in this Notice and the Explanatory Statement annexed hereto will also be available for electronic inspection without any fee by the members from the date of circulation of this notice up to the date of AGM, i.e., Saturday, the 22nd day of August 2026. Members seeking to inspect such documents can send an email to cs@seil.co.in.

12. As per Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrars and Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited, Hyderabad for assistance in this regard.

13. To support the 'Green Initiative', members who have not registered their e-mail addresses so far are requested to register their e-mail address with their Depository participants (DPs), in case the shares are held by them in electronic form/Demat form, and with Venture Capital and Corporate Investments Private Limited, in case the shares are held by them in physical form for receiving all communication(s) including Annual Report, Notices, Circulars, etc. from the Company electronically. Alternatively, members holding shares in physical form are requested to send their email address and mobile number to the company's e-mail id cs@seil.co.in.

14. In accordance with SEBI (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on June 07, 2018 and further notification dated 30/11/2018 any request for physical transfer of shares shall not be processed w.e.f. April 01,2019. Further, in compliance with SEBI vide its circular SEBI/ HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only: -

    - Issue of duplicate share certificate
    - Claim from unclaimed suspense account
    - Renewal/Exchange of securities certificate
    - Endorsement
    - Sub-division / splitting of securities certificate
    - Consolidation of securities certificates/folios
    - Transmission
    - Transposition

    For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of Venture Capital and Corporate Investments Private Limited, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.

    Pursuant to the above Regulations and Circulars, requests for transfer of securities in physical form are not processed with effect from April 01, 2019. However, SEBI, vide Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, has provided a special one-time window from February 05, 2026 to February 04, 2027 for transfer and dematerialisation of physical securities that were sold/purchased prior to April 01, 2019. Under this special window, eligible transfer requests, including cases that were earlier rejected, returned or not attended to due to deficiencies in documentation or process, may be processed subject to fulfillment of the conditions prescribed by SEBI, including mandatory requirements of Original security certificate(s), Execution of Transfer Deed prior to April 01, 2019, Proof of purchase, etc. The securities so transferred shall be credited only in dematerialised form to the transferee's demat account and shall remain under lock-in for a period of one year from the date of registration of transfer.

15. Members are requested to register or intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc to their Depository Participants with whom they are maintaining their demat accounts in case the shares are held by them in electronic form/demat form and to Venture Capital and Corporate Investments Private Limited in case the shares are held by them in physical form.

16. The Register of Members and the Share Transfer Books of the Company will remain closed from Sunday, the 16th day of August, 2026 to Saturday, the 22nd day of August, 2026 (both days inclusive).

17. **Remote e-Voting**: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), the Company is providing facility of remote e-voting to its Members through e-Voting agency with M/s. Central Depository Services (India) Limited (CDSL). **Only those** Members, whose names appear in Register of Members / List of beneficial owners as on Friday, August 14, 2026 ("Cut-off Date") shall be entitled to vote (through remote e-voting or during AGM) on the resolutions set forth in this Notice and their voting rights shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date. A person who is not a member as on the Cut-off Date should treat this Notice for information only.

18. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM on its behalf and to vote either through remote e-voting or during the AGM. The said Resolution/ Authorization should be sent electronically through their registered email address to the Scrutinizer at cs@bssandassociates.com with a CC marked to helpdesk.evoting@cdslindia.com and company's email id at cs@seil.co.in.

19. The Board of Directors has appointed M/s B S S & Associates, Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.

20. The Scrutinizer will prepare a consolidated Scrutinizer's Report of the total votes cast in favour or against and invalid votes, if any, and submit the same to the Chairman / Managing Director of the Company or in his absence to any other Director authorized by the Board of Directors, who shall countersign the same. Based on the Scrutinizer's Report, the result will be declared by the Chairman / Managing Director or in his absence by the Company Secretary within two working days from the conclusion of the AGM at the Registered Office of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM i.e., Saturday, the 22nd day of August, 2026.

21. Pursuant to the provisions of Section 72 of the Companies Act, 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility

22. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants and Members holding shares in physical form are requested to intimate any change of address and/ or bank mandate to M/s. **Venture Capital and Corporate Investments Private Limited/** Secretarial Department of the Company immediately.

23. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

24. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

25. A proxy is allowed to be appointed under Section 105 of the Companies Act, 2013 to attend and vote at the general meeting on behalf of a member who is not able to attend personally. Since the AGM will be convened through VC / OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The remote e-voting period begins on Wednesday the 19th August, 2026 at 9:00 am and ends on Friday the 21st August, 2026 at 5:00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, August 14, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on 'Login' icon and select 'My Easi New (Token)'. 2) After successful login to the Easi / Easiest, user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a 'E Voting' link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800-21-09911 and 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders / Members" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Steel Exchange India Limited> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Print/Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote e-Voting only.

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporate Shareholder" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance
- User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer cs@bssandassociates.com and to the Company at the email address viz; cs@seil.co.in or csravindra.seil@gmail.com (designated email addresses of company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@seil.co.in (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance at least 10 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@seil.co.in (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. **For Physical shareholders** - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. **For Demat shareholders** -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800-21-09911 and 1800 22 55 33.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, AS AMENDED ('ACT')

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 3, 4, 5 and 6 of the accompanying Notice dated 20th July, 2026.

Item No. 3: Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2027

As per Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company has to maintain cost records and has to audit its cost records for products covered under the Companies (Cost Records and Audit) Rules, 2014 conducted by a Cost Accountant in Practice. Based on the documents available and the discussions held at the meeting of the Audit Committee held on May 25, 2026; it considered and recommended the appointment and remuneration of the Cost Auditor to the Board of Directors ('Board'). The Board has at its meeting held on May 25, 2026, on the recommendation of the Audit Committee, approved the appointment and remuneration to M/s Dendukuri & Co., Cost Accountants (proprietor Mr. D Zitendra Rao, Cost and Management Accountants) as the Cost Auditor of the Company for the FY 2026-27.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors has to be ratified by the Members of the Company. The Board of Directors has fixed the remuneration payable to the Cost Auditors for FY 2026-27 at Rs.9.00 lakh plus applicable taxes. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice for ratification of the remuneration payable to the Cost Auditor of the Company for the Financial Year ending March 31, 2027.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members.

Item No. 4: Regularization of Mr. Anirudh Misra (DIN: 03101359) as Non-Executive Non-Independent Director:

The Board of Directors appointed Mr. Anirudh Misra (DIN: 03101359) as an Additional Director of the Company with effect from May 25, 2026, in accordance with the provisions of Section 161 and other applicable provisions of the Companies Act, 2013 and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or reenactment (s) thereof for the time being in force). In terms of the said provisions, Mr. Anirudh Misra (DIN: 03101359) holds office up to the date of this next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The Company has received investments from the IMR Group aggregating to INR 75 crores out of the total issuance of INR 300 crores, representing 25% of the total issuance through the issuance of warrants to IMR Group. In accordance with the terms of the Warrants Subscription Agreement, the IMR Group shall have the right to nominate Director(s) to the Board of the Company.

Accordingly, the Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from IMR proposing its candidature for the office of Director of the Company.

Mr. Anirudh Misra (DIN: 03101359) satisfies all the conditions specified under the Companies Act, 2013 and is not disqualified from being appointed as a Director under Section 164 of the Act.

Mr. Anirudh Misra (DIN: 03101359) is a distinguished industry leader with over 40 years of extensive experience across the metals, mining, and international trade sectors. As the Founder of the IMR Group in 2004, he has been instrumental in shaping the organization into a globally recognized enterprise in commodities trading and mining through visionary leadership, strategic foresight, and an unwavering commitment to excellence.

Mr. Anirudh Misra (DIN: 03101359) is a graduate of Indian Institute of Technology (BHU), Varanasi with a B.Tech. (Hons.), Mr. Misra commenced his professional career with Tata Steel in 1986. During his nearly decade-long tenure, he acquired extensive cross-functional experience across coal mining, steel manufacturing, shipping, ports, and international trade, developing a strong foundation across the integrated metals value chain.

Thereafter, he joined the SUDAMIN Group, an Anglo-Belgian conglomerate, where he served as the Head of International Trade – Raw Materials, further deepening his expertise in global commodity markets and strategic trade operations.

Since the inception of the IMR Group in 2004, Mr. Misra has tirelessly led the organization's evolution into a prominent global player in the commodities trading and mining industry. Under his stewardship, the Group has achieved significant business transformation, operational growth, and international expansion. Beyond commercial success, he has driven meaningful impact on the people and communities associated with the Group by fostering long-term relationships, enabling professional growth, and promoting a culture of integrity, resilience, and value creation.

Except Mr. Anirudh Misra (DIN: 03101359), being the appointee, none of the Directors, Key Managerial Personnel, or their relatives are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

Disclosure in terms of SEBI Circular, No CIR/CFD/CMD/4/2015 dated September 9, 2015 and Regulation 36(3) of Listing Regulations, and Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India are mentioned in **Annexure-1**. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

Item No. 5: Approval of remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118), Whole-Time Director.

The Board of Directors of the Company at its meeting held on 18 November 2023 and the Members of the Company at the Extraordinary General Meeting held on 18 December 2023 had approved the appointment of Mr. Mohit Sai Kumar Bandi (DIN: 07410118) as Whole-time Director of the Company for a period of five (5) years commencing from 18 November 2023 to 17 November 2028.

Pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, the remuneration payable to Mr. Mohit Sai Kumar Bandi was approved by the Members for a period of three (3) years commencing from 18 November 2023 to 17 November 2026.

As the existing approval for remuneration is due to expire on 17 November 2026, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has approved continuation of the remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118) for the remaining period of his existing tenure, i.e., from 18 November 2026 to 17 November 2028.

The remuneration proposed to be paid for the aforesaid period shall remain the same as approved by the Members at the Extraordinary General Meeting held on 18 December 2023 and there is no revision or enhancement in the remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118).

Accordingly, approval of the Members is being sought by way of Special Resolution for continuation of payment of remuneration to Mr. Mohit Sai Kumar Bandi for the remaining period of two (2) years of his existing tenure.

Except Mr. Mohit Sai Kumar Bandi and his relatives, none of the other Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Special Resolution set out in Item No. 5 the accompanying Notice for approval of the Members.

Item No. 6: Approval for Continuation of Ms. Bhagyam Ramani (DIN: 00107097) as Non-Executive Director – Independent, beyond the age of 75 years till completion of her first term

Ms. Bhagyam Ramani commenced her professional career with General Insurance Corporation of India in 1976 and has over four decades of rich and diverse experience in insurance, risk management, investments, finance, corporate governance and regulatory affairs. During her distinguished career, she has served on several important committees, including as Trustee of the Provident Fund Committee, and has represented reputed organisations such as Larsen & Toubro Limited, National Stock Exchange of India Limited, IDBI Trusteeship Services Limited, Milestone Capital Advisors Ltd. and Agricultural Insurance Company of India Limited on their Boards. She is presently serving as a Visiting Faculty at the National Insurance Academy, Pune.

Ms. Bhagyam Ramani was appointed as a Non-Executive Director – Independent of the Company with effect from July 12, 2023, for a term of five (5) consecutive years ending on July 11, 2028.

The Nomination and Remuneration Committee and the Board of Directors have reviewed the continued association of Ms. Bhagyam Ramani with the Company, taking into consideration her extensive experience, expertise, continued independence, contribution to the Board and its Committees, and the outcome of the annual performance evaluation. The Board has noted her active participation in Board deliberations and the valuable guidance she provides on matters relating to corporate governance, enterprise risk management, regulatory oversight, investments and business strategy. Considering her significant contribution and continued effectiveness as an Independent Director, the Board is of the opinion that her continued association beyond the age of seventy-five (75) years would be in the best interests of the Company and its stakeholders and would further strengthen the Company's governance framework, risk oversight and long-term strategic objectives.

Pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), a listed entity shall not appoint or continue the directorship of any person as a Non-Executive Director who has attained the age of seventy-five (75) years unless a Special Resolution is passed by the shareholders approving such appointment or continuation.

Ms. Bhagyam Ramani will attain the age of seventy-five (75) years on January 9, 2027, during the currency of her present first term. In accordance with Regulation 17(1A) of the SEBI LODR Regulations, approval of the Members by way of a Special Resolution is required to be obtained prior to a Non-Executive Director attaining the age of seventy-five (75) years for continuation of such directorship. Accordingly, approval of the Members is sought for the continuation of Ms. Bhagyam Ramani as a Non-Executive Director – Independent beyond the age of seventy-five (75) years until the completion of her current first term ending on July 11, 2028.

Except Ms. Bhagyam Ramani (DIN: 00107097), being the Director concerned, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

Annexure-1

Additional information as required under in terms of SEBI Circular, No CIR/CFD/CMD/4/2015 dated September 9, 2015 and Regulation 36(3) of Listing Regulations, and Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India the details are as under

Name of the Director	Mohit Sai Kumar Bandi	Anirudh Misra
Category	Whole Time Director (Executive Director)	Non-Executive Non-Independent Director
DIN	07410118	03101359
Date of Birth	25/07/1990	01/01/1965
Age	36 Years	61 Year
Nationality	Indian	British Citizen
Date of first appointment on the Board	18.11.2023	25.05.2026
Qualifications	MBA	IIT
Occupation	Businessman	Businessman
Brief resume of the director	Mr. Mohit Sai Kumar majorly deals with Raw Material Procurement and Sales & Marketing. He is the mastermind behind the firm's new & innovative marketing strategies. He holds a B. Tech in Metallurgical Engineering and a joint MBA in International Business from GITAM School of International Business & The University of Paris.	As detailed in explanatory statement above.
Nature of expertise in specific functional areas	He is Working in the Group for the last 10 years and is handling all material procurement activities	Mr. Anirudh Misra is a distinguished industry leader with over 40 years of extensive experience across the metals, mining, and international trade sectors.
Terms and conditions of re-appointment	Appointment is subject to retirement by the rotation and being eligible, offers himself for re-appointment	As detailed in explanatory statement above.
Remuneration sought to be paid	60 lacs P. A	Not Applicable
Remuneration last drawn by such person	60 lacs P. A	Not Applicable
Relationship with Directors	None	None
Directorships in other companies	SEIL Infra Logistics Limited	• India Coke and Power Private Limited • IMR Resources India Private Limited • IMR Steel Private Limited • Twenty First Century Mining Private Limited • IMR fertilizers and Chemicals private Limited • IMR Foundation
Chairman/Member of the committee of other Boards	Nil	Nil
Shareholding including shareholding as a beneficial owner	Nil	Nil
Number of Meetings of the Board attended during the year	9, During FY 2025-26	Not Applicable
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Steel Exchange India Limited: • Management Committee (Member) • Fund Raising Committee (Member)	Not Applicable

Names of listed entities from which the person has resigned in the past three years	Nil	Nil
In case of Independent Director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable
Information as required pursuant to BSE Circular no. LIST/ COMP/14/2018-19 and Circular of National Stock exchange of India Limited having Ref No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Mohit Sai Kumar Bandi is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.	Mr. Anirudh Misra is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

Information pursuant to Schedule V of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Directors fixation of remuneration in the ensuing General Meeting is as follows.

I. General Information		
1	Nature of industry	The Company is a leading manufacturer of Steel with the brand name of "Simhadri TMT" and involved in generation of Power Production
2	Date or expected date of commencement of commercial production	24.02.1999
3	In case of new companies, expected date of commencement activities as per project approved by financial institutions appearing in the Prospectus	Not Applicable
4	Financial performance based on given indicators	*(Rupees in Lakhs)*
5.	Foreign investments or collaborations, if any	Nil

(Rupees in Lakhs)

Description	2025-26	2024-25	2023-24
Total Revenue	106641.84	116337.72	109325.74
Total Expenditure	102617.34	111787.89	109198.60
Profit/(loss) Before Tax	4024.50	4549.83	127.14
Net current tax Expense	(1325.40)	(1956.41)	-
Net Profit /(loss)	2709.14	2575.46	1088.59

II. Information on about the appointee		
Mr. Mohit Sai Kumar Bandi		
1	Background details	• Mr. Mohit Sai Kumar has done his Engineering graduation from NIT, Raipur in Metallurgical Department. • He also did his MBA from GITAM University, Visakhapatnam. • He is Working in the Group for the last 7 years and is handling all material procurement activities.
2	Past Remuneration	Rs. 60 Lakhs per year
3	Recognition or awards	N. A
4	Job profile and his suitability	As a Whole-Time Director of the Company shall devote his time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the Company
5	Remuneration proposed	The remuneration details are provided in the resolution and explanatory statement.
6	Comparative remuneration Profile with respect to Industry, size of the company, profile of the position and person	Taking into consideration the size of the Company, the profile of Mr. Mohit Sai Kumar Bandi and the responsibilities shouldered on him and the industry bench marks, the proposed remuneration is reasonable, justified and commensurate with the remuneration packages paid in the comparable Companies.
7	Pecuniary relationship directly or indirectly with company or relationship with the managerial personnel or other director, if any	Mr. Mohit Sai Kumar Bandi does not have any pecuniary relationship, directly or indirectly, with the Company. No relation with other director as per law.

III. Other Information		
1	Reasons of loss or inadequate profits	In the audited financial year 2025–26, the Company has earned a profit, which indicates a healthy financial position. However, as per Section 197 of the Companies Act, 2013, the managerial remuneration is restricted to 11% of net profit calculated under Section 198. The proposed remuneration exceeds this limit, and hence, though the Company is profitable, it falls under the category of inadequate profit for the purpose of managerial remuneration as per the Act.
2	Steps taken of proposed to be taken for improvement	The Company has initiated various steps to improve its operational performance/liquidity, including lowering its operating cost, Improved productivity and cost control measures have been put in place.
3	Expected increase in productivity and profit in measurable terms	The Company expects that the improvement in steel demand will enable increase in production levels and profitability. The management continues to be optimistic towards the external economic environment and Expects steel demand to become more consistent and Robust in the current financial year. Further, the company has successfully initiated various steps that would contribute in increased revenues and higher margins.

Important Communication to Members:

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless Compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants and members who hold shares in physical form, may register the same with:

Registrars and Share Transfer Agents: Venture Capital and Corporate Investments Private Limited, 5th Floor, 2, Plot No.57, Aurum, Jayabheri Enclave, Gachibowli, Hyderabad, Telangana 500032 Telephone: +91 – 40 – 23818475 / 76 Fax: +91 – 40 – 23868024, Email: info@vccipl.com and investor.relations@vccipl.com

Company: The Company Secretary, Steel Exchange India Limited, D.NO:1-65/K/60, Plot No:60 Abhis Hiranya, 1st Floor, Kavuri Hills, Hyderabad Telangana - 500081, Telephone: +91 - 40 - 23403725 or 040-40033501 Email: cs@seil.co.in, or csravindra.seil@gmail.com or seilsecretarial2023@gmail.com.