



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1st Floor, Kavuri Hills, Hyderabad- 81TS.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, E-mail : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

December 29, 2022

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Subject: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

This is further to our letter dated November 25, 2022, enclosing the Postal Ballot Notice ('Notice') dated November 25, 2022, for seeking approval of the Members of the Company, to transact the special businesses as contained in the Notice, please find enclosed the following:

- a) Voting Results of Postal Ballot through Remote e-voting relating to:
- Re-appointment of Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director designated as Joint Managing Director of the Company.; and
 - Approval for Related Party Transactions of the Company for the Financial Year 2022-23 with SAWP Steel Limited.
 - Approval for Related Party Transactions of the Company for the Financial Year 2022-23 with Vizag Profiles Private Limited
- b) Scrutinizer's Report dated December 28, 2022

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of the Company at www.seil.co.in

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409



Encl: as above

WORKS

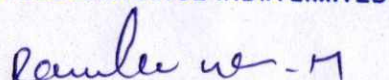
Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111
Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Company Name: Steel Exchange India Limited					
Details of the voting result by postal ballot process pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015					
Date of Notice of Postal Ballot	21.10.2022				
Total Number of Shareholders on Record Date	70,943 as on cut-off date i.e. November 18,2022				
Mode of voting	evoting				
Date of declaration of postal ballot voting result	29.12.2022				

RESOLUTION -1

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Description of Resolution considered		Re-appointment of Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director designated as Joint Managing Director of the Company						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	438488730	414968290	94.64	414968290	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	438488730	414968290	94.64	414968290	0	100	0
Public- Institutions	E-Voting	67265426	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	67265426	0	0	0	0	0	0
Public- Non Institutions	E-Voting	375057614	51791463	13.81	48694139	3097324	94.0196	5.9804
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	375057614	51791463	13.81	48694139	3097324	94.0196	5.9804
Total		880811770	466759753	52.99	463662429	3097324	99.3364	0.6636

For STEEL EXCHANGE INDIA LIMITED


Company Secretary

RESOLUTION -2

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Description of Resolution considered		Approval for Related Party Transactions of the Company for the Financial Year 2022-23						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	438488730	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	438488730	0	0.00	0	0	0	0
Public- Institutions	E-Voting	67265426	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	67265426	0	0	0	0	0	0
Public- Non Institutions	E-Voting	375057614	51791443	13.81	51785545	5898	99.9886	0.0114
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	375057614	51791443	13.81	51785545	5898	99.9886	0.0114
Total		880811770	51791443	5.88	51785545	5898	99.9886	0.0114

For STEEL EXCHANGE INDIA LIMITED
Renuka

Company Secretary

RESOLUTION -3

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Description of Resolution considered		Approval for Related Party Transactions of the Company for the Financial Year 2022-23						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	438488730	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	438488730	0	0.00	0	0	0	0
Public- Institutions	E-Voting	67265426	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	67265426	0	0	0	0	0	0
Public- Non Institutions	E-Voting	375057614	51791463	13.81	51786137	5326	99.9897	0.0103
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	375057614	51791463	13.81	51786137	5326	99.9897	0.0103
Total		880811770	51791463	5.88	51786137	5326	99.9897	0.0103

For STEEL EXCHANGE INDIA LIMITED

Ramkrishna

Company Secretary



B S S & ASSOCIATES
COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
Phone : 040 - 40171671 , Cell : 6309490217
E-mail :- cs@bssandassociates.com

Scrutinizer's Report on Postal Ballot (e-voting) Results

[Pursuant Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Pursuant to section 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED

(CIN:L74100TG1999PLC031191)

Registered Office: D.No:1-65/K/60, Plot No:60 Abhis Hiranya,
1st Floor, Kavuri Hills, Hyderabad, Telangana – 500081.

We, B S S & Associates, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "STEEL EXCHANGE INDIA LIMITED" ("the Company") for the purpose of scrutinizing the postal ballot through e-voting process in respect of business contained in the Postal Ballot Notice dated 21st October, 2022 (the "Postal Ballot Notice") issued by the company to all its members, in a fair and transparent manner and ascertain the requisite majority on remote e-voting carried out, as per the provisions of Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended], on the resolutions item numbers 1 to 3 as set out in the Postal Ballot Notice dated 21st October, 2022 of STEEL EXCHANGE INDIA LIMITED.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting on the resolutions contained in the Postal Ballot notice of the members of the Company.

Our responsibility as Scrutinizer for the postal ballot through e-voting process for resolutions was restricted to make a Scrutinizer's Report of the Votes cast 'In favour' or 'against'. The resolutions stated in the said Postal Ballot Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide voting through electronic meaning i.e. by e-voting.



In this connection, we submit hereunder the Scrutinizer's Report on the results of e-voting:

1. The Members of the Company as on "Cut-off" date i.e., Friday, November 18, 2022 were entitled to vote on the proposed Special and Ordinary resolutions set out in the Postal Ballot Notice.
2. As per the MCA Circulars, after due examination, it has been decided to allow companies to transact items through postal ballot up to 31st December, 2022 in accordance with the framework set out in the MCA Circulars.
3. Venture Capital and Corporate Investments Private Limited has, on 25th November, 2022, transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of members/List of Beneficial Owners maintained by the Company / Depositories, as on November 18, 2022.
4. The remote e-voting period remained open from Monday, November 28, 2022, 9.00 a.m. to Tuesday, December 27, 2022, 5.00 p.m. (IST).
5. At the end of e-voting period on Tuesday, 27th December, 2022 at 5:00 p.m.(IST), the e-voting portal of the agency (CDSL) was disabled forthwith.
6. The votes cast through the-voting process (remote e-voting) were unblocked on Wednesday, 28th December, 2022 at around 12.17 p.m.
7. Thereafter, the details containing, inter alia, list of Members who assented or dissented to/ voted for or against the special and ordinary resolutions that were put to vote were generated from the e-voting website of CDSL i.e., [https:// evotingindia.com/](https://evotingindia.com/).
8. The results of the postal ballot through e-voting are as under:

a) Resolution 1(As a Special Resolution)

Re-appointment of Mr. Bandi Suresh Kumar (DIN: 00206473) as Whole Time Director designated as Joint Managing Director of the Company:

"RESOLVED THAT pursuant to the provisions under Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the Articles of Association, including any statutory amendments, modifications or re-enactment



thereof and further subject to such other requisite approvals, as may be required in this regard, the consent of the Shareholders be and is hereby accorded for the re-appointment of Mr. Bandi Suresh Kumar as Whole Time Director designated as Joint Managing Director of the Company for a further period of 3 (Three) years with effect from 27th October, 2022 on the following terms and conditions:

Tenure	Three (03) years with effect from 27 th October, 2022
Salary	Rs.7,00,000 (Rupees Seven Lakhs only) per month for a period of three (03) years with effect from 27th October, 2022.
Performance Bonus/Benefit	Nil
Perquisites	<p>In addition to salary and Performance Bonus/Benefit as above said, the Whole Time Director designated as Joint Managing Director will be eligible for perks and allowances subject to a maximum of 75% of salary and these perquisites/ allowances may include the following. Valuation of all perquisites shall be done in accordance with the provisions of the Income Tax Act, 1961 and rules made thereunder. In the absence of any such rule, perquisites shall be evaluated at actual cost.</p> <ol style="list-style-type: none"> Reimbursement of medical expenses actually incurred for self and his family members including dependent parents of appointee. House Rent Allowance at 10% of Salary per month/Rent free accommodation. Leave travel concession for self and family including dependent parents of appointee to and from any place in India and abroad once in a year in accordance with the rules of the Company. Club fees subject to a maximum of 2 clubs will be allowed, provided that no admission or life membership fees shall be paid. Personal accident insurance for a premium amount, which shall not exceed Rs.2,50,000/- per annum. Use of Company's car with driver for business purposes. Use of telephone and other communication facilities at residence for business purposes. Any other perquisite that may be allowed as per the guidelines issued by the central government from time to time.
Other benefits	<p>The Whole Time Director designated as Joint Managing Director will be eligible for:</p> <ol style="list-style-type: none"> Company's contribution to Provident Fund as per the rules of the Company. Company's contribution to Pension / Superannuation fund as per rules of the Company. Gratuity payable in accordance with the approved fund at a rate



	not exceeding one-half month's salary for each completed year of service as per rules of the Company. d. Encashment of leave at the end of tenure as per rules of the Company.
Minimum Remuneration	In the event of Company having no profits or its profits are inadequate in any financial year during the tenure of the appointment, then the remuneration of Whole Time Director designated as Joint Managing Director shall be governed by the Section II of Part II of the Schedule V to the Companies Act, 2013 as amended from time to time.
Nature of duties	As Whole Time Director designated as Joint Managing Director of the Company, he is responsible for the corporate and business operations of the Company, subject to the superintendence, guidance and control of the Board of Directors. Taking into account his previous experience, educational background, knowledge about the industry and the nature and size of operations of the Company, he is a fit and proper person as the Joint Managing Director of the Company.

"RESOLVED FURTHER that the aggregate sum of remuneration and perquisites, in any financial year shall not exceed the limits prescribed from time to time under Section 197 and 198 of the Companies Act, 2013 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and if in any financial year during the tenure of office of Mr. Bandi Suresh Kumar, the Company has no profits or its profits are inadequate, he will be paid remuneration by way of salary and perquisites, subject to applicable provisions of Schedule V to the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014."

"RESOLVED FURTHER that the Board of Directors be and are hereby authorized to alter or vary the terms and conditions of the said appointment so as not to exceed the limits specified in Section 197 read with Schedule V or other applicable provisions, if any, of the Companies Act, 2013 or any other amendments thereto, as may be agreed between the Board and Mr. Bandi Suresh Kumar."

"RESOLVED FURTHER that Board of directors be and are hereby authorized to do all such acts, deeds and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution and for matters connected therewith or incidental thereto and to sign and execute any deeds / documents/ undertakings/agreements/papers/writings as may be required in this regard and to delegate all or any of these powers to any director(s) or officer(s) of the Company."



Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	210	46,67,59,753	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Valid Postal Ballot (Remote e-voting)	210	46,67,59,753	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	199	46,36,62,429	99.3364
Postal Ballot (Remote e-voting) Voted against the resolution	11	30,97,324	0.6636

b) Resolution 2 (As an Ordinary Resolution)

Approval for Related Party Transactions of the Company for the Financial Year 2022-23:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with SAWP Steel Limited, related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Sale, Purchase of Goods or Services and lease rent, and any other obligations on such terms and conditions as the Board of Directors may deem fit, up to a maximum value of Rs.300 Crore for the financial year 2022-23.

RESOLVED FURTHER THAT the Board of Directors, Company Secretary or Chief Financial Officer be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."



Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	195	5,17,91,443	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Valid Postal Ballot (Remote e-voting)	195	5,17,91,443	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	182	5,17,85,545	99.9886
Postal Ballot (Remote e-voting) Voted against the resolution	13	5,898	0.0114

c) Resolution 3 (As an Ordinary Resolution)

Approval for Related Party Transactions of the Company for the Financial Year 2022-23:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Vizag Profiles Private Limited, related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Sale, Purchase of Goods or Services and lease rent, and any other obligations on such terms and conditions as the Board of Directors may deem fit, up to a maximum value of Rs.200 Crore for the financial year 2022-23.

RESOLVED FURTHER THAT the Board of Directors, Company Secretary or Chief Financial Officer be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."



Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	196	5,17,91,463	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Valid Postal Ballot (Remote e-voting)	196	5,17,91,463	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	186	5,17,86,137	99.9897
Postal Ballot (Remote e-voting) Voted against the resolution	10	5,326	0.0103

9. You may accordingly declare the result of the Postal Ballot through e-Voting.

Thanking you,

Yours faithfully
For B S S & Associates
Company Secretaries

S. S. Srikanth

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119D002822972



For STEEL EXCHANGE INDIA LIMITED

Ramkumar

Company Secretary



Place: Hyderabad

Date: 28.12.2022