



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

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GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

June 29, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sirs,

Sub: Details of Voting Results on Postal Ballot Notice dated 27th May, 2021

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the details of voting results on Postal Ballot Notice dated 27th May, 2021 along with the Scrutinizer's Report.

This is for your information and record.

Yours faithfully,

For Steel Exchange India Limited

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.
Phone : 08966-267172, Fax : 08966-267218

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.
Phone: 08855-244400, Fax : 08855-244406

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.
Phone: 08924-247055, Fax: 08924-247685



Company Name: Steel Exchange India Limited					
Details of the voting result by postal ballot process pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015					
Date of Notice of Postal Ballot	27.05.2021				
Total Number of Shareholders on Record Date	48,377 as on cut-off date i.e. May 21, 2021				
Mode of voting	evoting				
Date of declaration of postal ballot voting result	29.06.2021				

RESOLUTION -1

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Description of Resolution considered		Ratification pertaining to disclosure in the explanatory statement to Item No 1 in the Notice of Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020.						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36056567	99.72	36056567	0	100	0
Public-Institutions	E-Voting	7945230	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	36287074	5675397	15.64	5675270	127	99.9978	0.0022
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5675397	15.64	5675270	127	99.9978	0.0022
Total		80388871	41731964	51.91	41731837	127	99.9997	0.0003

RESOLUTION -2

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Description of Resolution considered		Ratification pertaining to disclosure in the explanatory statement to the Item No 2 in the Notice of the Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36056567	99.72	36056567	0	100	0
Public-Institutions	E-Voting	7945230	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	36287074	5675397	15.64	5675270	127	99.9978	0.0022
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5675397	15.64	5675270	127	99.9978	0.0022
Total		80388871	41731964	51.91	41731837	127	99.9997	0.0003

For Steel Exchange India Limited

Company Secretary





B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : bssass99@gmail.com

Scrutinizer's Report on Postal Ballot through e-voting

[Pursuant Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Pursuant to section 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED

(L74100TG1999PLC031191)

Registered Office: # 303, My Home Laxmi Nivas,

Green Lands, Ameerpet, Hyderabad - 500 016

We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**STEEL EXCHANGE INDIA LIMITED**" ("**the Company**") for the purpose of scrutinizing the postal ballot through e-voting process in respect of business contained in the Postal Ballot Notice dated 27th May, 2021 (the "**Postal Ballot Notice**") issued by the company to all its members , in a fair and transparent manner and ascertain the requisite majority on remote e-voting carried out, as per the provisions of Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended], on the resolutions item numbers 1 and 2 as set out in the Postal Ballot Notice dated 27th May, 2021 of **STEEL EXCHANGE INDIA LIMITED**.

The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting on the resolutions contained in the Postal Ballot notice of the members of the Company.

Our responsibility as Scrutinizer for the postal ballot through e-voting process for resolutions was restricted to make a Scrutinizer's Report of the Votes cast 'In favour' or 'against'. The resolutions stated in the said Postal Ballot Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide voting through electronic meaning i.e. by e-voting.

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting:

1. The Members of the Company as on "Cut-off" date i.e., Friday, May 21, 2021 were entitled to vote on the proposed special resolutions set out in the Postal Ballot Notice.



2. As per the MCA Circulars, after due examination, it has been decided to allow companies to transact items through postal ballot up to 30th June 2021 in accordance with the framework set out in the MCA Circulars.
3. Venture Capital and Investments Private Limited has, on 27th May, 2021, transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of members/List of Beneficial Owners maintained by the Company / Depositories, as on 21st May, 2021.
4. The remote e-voting period remained open from 9.00 a.m. on May 29, 2021 to 5.00 p.m. on June 27, 2021 (IST).
5. At the end of e-voting period on Sunday, 27th June, 2021 at 5:00 p.m.(IST), the e-voting portal of the agency (CDSL) was disabled forthwith.
6. The votes cast through the-voting process (remote e-voting) were unblocked on Monday, 28th June, 2021 at around 10.11 a.m. (IST) in presence of two witnesses, who were not in the employment of the Company.
7. Thereafter, the details containing, inter alia, list of Members who assented or dissented to/ voted for or against the special resolutions that were put to vote were generated from the e-voting website of CDSL i.e., [https:// evotingindia.com/](https://evotingindia.com/).
8. The results of the postal ballot through e-voting are as under:

a) Resolution 1(As a Special Resolution)

Ratification pertaining to disclosure in the explanatory statement to Item No 1 in the Notice of Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:

"RESOLVED THAT pursuant to EGM notices dated 18th December, 2020 and the Explanatory Statement annexed thereto, duly passed by the shareholders on 18th January, 2021, with regard to Issue of Equity Shares to the promoters by way of conversion of unsecured loans to be issued and allotted on preferential basis as per Section 62 (1)(c) read with Section 42 of the Companies Act, 2013 and applicable provisions of Companies (Share Capital and Debenture Rules), 2014 and also in pursuance of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) , the following clauses/provisions in the said EGM resolutions and the Explanatory Statements annexed thereto, be and are hereby amended/ratified:

a. Point No 9 of the Explanatory Statement to Item No 1: Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:



RATIFICATION THAT "Serial No 4 in the table of name of proposed allottees" as appear in the EGM notice dated 18th December, 2020 and the Explanatory Statements annexed thereto, duly passed by the shareholders on 18th January 2021, the names of ultimate beneficial owners of the proposed allottees shall be substituted and read as under in accordant with SEBI ICDR Regulations

Name of the Allottee	Wrong Name of beneficial owners of proposed allottee and PAN No	Correct Name of beneficial owners of proposed allottee and PAN No
M/s Vizag Profiles Private Limited	Mr. B Suresh Kumar & his Family Members, AABCV2154Q	Mr. B Suresh Kumar, AESPB9338L

b. Omission of disclosure that 'none of the Promoters or Directors of the issuer company or the Company is a willful defaulter' in accordance with Regulation 163 (1) (i) of SEBI (ICDR) Regulations, 2018.

RESOLVED FURTHER THAT for the purpose of giving effect to the above ratifications/modifications in the EGM notices and Explanatory Statements dated 18th December, 2020 duly passed by the shareholders on 18th January, 2021, the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be required in connection with the proposed Issue of Equity Shares to the promoters by way of conversion of unsecured loans, without limitation of finalising the offer letter and entering into the relevant agreements and including any act, matters and things which had already done with statutory authorities/stock Exchanges and further authorize the Board to carry out all necessary acts, deeds, matters etc as may be necessary for giving effect to the above modifications/ratifications/alterations and also to file the amendments/ratifications with the Stock Exchanges and seek listing of such securities (equity shares) at the Stock Exchanges where the existing securities (equity shares) are listed."

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Votes received	100	41731964	-
Less: Total number of votes Invalid/abstained	-	-	-
Total Number of Valid Votes	100	41731964	100.00
Voted in favour of Resolution	86	41731837	100.00
Voted against the resolution	14	127	0.00



b) Resolution 2 (As a Special Resolution)

Ratification pertaining to disclosure in the explanatory statement to the **Item No 2** in the Notice of the Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:

“RESOLVED THAT pursuant to EGM notices dated 18th December, 2020 and the Explanatory Statements annexed thereto, duly passed by the shareholders on 18th January 2021, with regard to Issue of Equity Shares of the Company on Preferential Basis, to be issued and allotted on preferential basis as per Section 62 (1)(c) read with Section 42 of the Companies Act, 2013 and applicable provisions of Companies (Share Capital and Debenture Rules), 2014 and also in pursuance of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) , the following clauses/provisions in the said EGM resolutions, the Explanatory Statements and Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice annexed thereto, be and are hereby amended/ratified :

Point No 9 of the Explanatory Statement: correct names of the allottees, Ultimate beneficial owners for the said allottees and the names of KMP for each allottees:

Sr No	Incorrect name of the allottee published in the Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice	Correct Name of the allottee	Ultimate Beneficial owners	KMP
1	EW India Special Assets Fund II Private Ltd	EW India Special Assets Fund II Pte Ltd	Owned by large Institutional Investors and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Mr. Ashish Pithawala (Singapore ID G3438553Q) – is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee	Mr. Ashish Pithawala



2	EWON Private Ltd	EWON Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani
3	EFL Special Private Ltd	EFL Special Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani

RESOLVED FURTHER THAT for the purpose of giving effect to the above ratifications/modifications in the EGM notices and Explanatory Statements dated 18th December 2020 duly passed by the shareholders on 18th January, 2021, the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be required in connection with the proposed Issue of Equity Shares of the Company on Preferential basis, without limitation of finalising the offer letter and entering into the relevant agreements and including any act, matters and things which had already done with statutory authorities/stock Exchanges and further authorize the Board to carry out all necessary acts, deeds, matters etc as may be necessary for giving effect to the above modifications/ratifications/alterations and also to file the amendments/ratifications with the Stock Exchanges and seek listing of such securities (equity shares) at the Stock Exchanges where the existing securities (equity shares) are listed."



S. Diikant

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Votes received	100	41731964	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Number of Valid Votes	100	41731964	100.00
Voted in favour of Resolution	86	41731837	100.00
Voted against the resolution	14	127	0.00

9. The Register and relevant records relating to remote e-voting shall remain in our safe custody. We shall return them in due course by a separate letter for same for preservation till the resolution is given effect to.

10. You may accordingly declare the result of the Postal Ballot through e-Voting.

K. Ramesha

(K.Ramesh)

Witness

(KL Narayana)

(KL Narayana)

Witness

Thanking you,

Yours faithfully

For B S S & Associates

Company Secretaries



S. Srikanth

Partner

C.P. # 7999

UDIN: A022119C000527690

Place: Hyderabad

Date: 28.06.2021