



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S
Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,
Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh
Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100TG1999PLC031191

E-mail : info@seil.co.in

28th September, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: AGM Update - Evoting Results & Scrutinizer Report

1. The details of the consolidated voting results (both remote e-voting and e-voting during the VC AGM) on all the resolutions as set out in Notice of AGM in prescribed format as per Regulation 44 of the SEBI (LODR) Regulations.
2. Report of the Scrutinizer dated 28th September, 2021 given by M/s BS S & Associates, Practicing Company Secretaries.

Thanking you,

For Steel Exchange India Limited

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34409



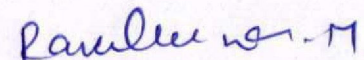
CCto: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. *^andapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685

Company Name	Steel Exchange India Limited
Date of AGM	27.09.2021
Total Number of Shareholders on Record Date	48216
No of shareholders present in the meeting either in person or through proxy	The meeting was conducted through Video Conference mode Due to previling Covid 19 pandemic
Promoters and Promoters Group	
Public	
No of shareholders attended the meeting throught video conferencing / OAVM :	47
promoters and promoter Group	16
Public	31

For Steel Exchange India Limited


Company Secretary

Resolution-1		To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and Reports of Board and Auditors thereon						
Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853229	1347	99.9803	0.0197
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853229	1347	99.9803	0.0197
Total		88081177	50912791	57.8021	50911444	1347	99.9974	0.0026

For Steel Exchange India Limited

Ravinder Kumar

Company Secretary

Resolution-2		To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment						
Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853939	637	99.9907	0.0093
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853939	637	99.9907	0.0093
Total		88081177	50912791	57.8021	50912154	637	99.9987	0.0013

For Steel Exchange India Limited

Ravinder Kumar
Company Secretary

Resolution-3		To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN: 00206884), who retires by rotation and being eligible, offers himself for re-appointment						
Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public-Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853937	639	99.9907	0.0093
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853937	639	99.9907	0.0093
Total		88081177	50912791	57.8021	50912152	639	99.9987	0.0013

For Steel Exchange India Limited

Ravinder 17
Company Secretary

Resolution-4		Re-appointment of Shri Bandi Ramesh Kumar (DIN: 00206293), as Whole time Director of the company						
Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853870	706	99.9897	0.0103
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853870	706	99.9897	0.0103
Total		88081177	50912791	57.8021	50912085	706	99.9986	0.0014

For Steel Exchange India Limited

Ramesh Kumar
Company Secretary

Resolution-5		Appointment of Mr. E. Sankara Rao (DIN: 05184747), as Independent Director of the company						
Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		NO						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853939	637	99.9907	0.0093
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853939	637	99.9907	0.0093
Total		88081177	50912791	57.8021	50912154	637	99.9987	0.0013

For Steel Exchange India Limited

Ramulu W. S. M.
Company Secretary

Resolution-6		Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2022						
Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43848873	43748873	99.77	43748873	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	43748873	99.77	43748873	0	100.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853281	1295	99.9811	0.0189
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853281	1295	99.9811	0.0189
Total		88081177	50912791	57.8021	50911496	1295	99.9975	0.0025

For Steel Exchange India Limited

Ravinder Kumar M
Company Secretary

Resolution-7	Approval for Related Party Transactions of the Company for the Financial Year 2021-22.							
Resolution Required: (Ordinary / Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution:	Yes							
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = [(2)/(1)] * 100$	4	5	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting	43848873	0	0.00	0	0	0.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	43848873	0	0.00	0	0	0.00	0
Public- Institutions	E-Voting	8112199	309342	3.81	309342	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8112199	309342	3.8133	309342	0	100	0
Public- Non Institutions	E-Voting	36120105	6854576	18.9772	6853191	1385	99.9798	0.0202
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36120105	6854576	18.9772	6853191	1385	99.9798	0.0202
Total		88081177	7163918	8.1333	7162533	1385	99.9807	0.0193

For Steel Exchange India Limited

Renuka W. S.
Company Secretary



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : bssass99@gmail.com

To

The Chairman,
STEEL EXCHANGE INDIA LIMITED,
303, LAXMI NIVAS APTS,
HOTEL GREEN PARK,
GREENLANDS
HYDERABAD 500073.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 22nd Annual General Meeting of STEEL EXCHANGE INDIA LIMITED [CIN:L74100TG1999PLC031191] held on Monday, the 27th day of September 2021 at 2:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of **"STEEL EXCHANGE INDIA LIMITED" ("the Company")** for the purpose of scrutinizing the remote e-voting process and e-voting system during 22nd AGM conducted on 27th day of September 2021 at 2.00 p.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 7 as set out in the Notice dated 9th day of August, 2021 of the said 22nd AGM.
2. In compliance with the MCA Circulars dated May 5, 2020 read with the Circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021, the Notice dated 9th day of August, 2021, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by Central Depository Securities Limited ("CDSL") for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.



4. The remote e-voting period was kept open for three days from 24th September, 2021 at 9:00 A.M. and ends on 26th September, 2021 at 5:00 P.M.
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 20th September, 2021.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by CDSL, as under.

a) Resolution 1 (as an Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and Reports of Board and Auditors thereon

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
91	50911444	99.9974

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	1347	0.0026



(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

b) Resolution 2 (as an Ordinary Resolution)

To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
89	50912154	99.9987

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
6	637	0.0013

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

c) Resolution 3 (as an Ordinary Resolution)

To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN: 00206884), who retires by rotation and being eligible, offers himself for re-appointment

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	50912152	99.9987

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
7	639	0.0013

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL



d) Resolution 4 (as a Special Resolution)

Re-appointment of Shri Bandi Ramesh Kumar (DIN: 00206293), as Whole time Director of the company

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification, amendments or re-enactments thereof for the time being in force) and in accordance with the Articles of Association of the company and such other approvals, permissions and sanctions, consent of the company be and is hereby accorded to the reappointment of Shri. Bandi Ramesh Kumar (DIN: 00206293) as a Whole time Director designated as Joint Managing Director of the Company for a period of three years with effect from February 09, 2021 on the terms and conditions including remuneration as stated in the explanatory statement annexed to this notice with liberty to the Board of Directors (hereinafter referred to as the 'Board' which term shall be deemed to include Nomination and Remuneration Committee of the Board) to vary and alter the terms and conditions of the said appointment and/or remuneration as it may deem fit and as may be acceptable Shri Bandi Ramesh Kumar, subject to the same not exceeding the limits specified in Schedule V and other applicable provisions, if any, of the Act as amended from time to time.

RESOLVED FURTHER THAT Mr. Bandi Satish Kumar (DIN: 00163676), Executive Chairman and Managing Director of the Company and Mr. Raveendra Babu M, Company Secretary & Compliance officer of the Company be and are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
87	50912085	99.9986

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
8	706	0.0014

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
NIL	NIL



e) **Resolution 5 (as Special Resolution)**

Appointment of Mr. E. Sankara Rao (DIN: 05184747), as Independent Director of the company

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("Act, 2013") and the allied rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") and other applicable provisions, if any, (including any statutory modification or reenactment thereof), Mr. E. Sankara Rao (DIN: 005184747), who was appointed as an Additional Director (Independent and Non-Executive) of the Company, with effect from May 28, 2021 under Section 161 of the Act and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company, and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, being so eligible, be appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from May 28, 2021 to May 27, 2026."

"RESOLVED FURTHER THAT Mr. Bandi Satish Kumar (DIN: 00163676), Executive Chairman and Managing Director of the Company and Mr. Raveendra Babu M, Company Secretary & Compliance officer of the Company be and are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
89	50912154	99.9987

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
6	637	0.0013

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL



f) Resolution 6 (as an Ordinary Resolution)

Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2022

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.6.00 lakh plus applicable taxes payable to Mr. D Zitendra Rao, Cost Accountant (Membership Number: 10087), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, for the Financial Year ending March 31, 2022."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	50911496	99.9975

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
7	1295	0.0025

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

g) Resolution 7 (as an Ordinary Resolution)

Approval for Related Party Transactions of the Company for the Financial Year 2021-22.

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with SAWP Steel Limited and Vizag Profiles Private Limited, related parties within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Sale, Purchase of Goods or Services and lease rent, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs.250 Crore for the financial year 2021-22."



RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s), Chief Financial Officer, Company Secretary or any other Officer(s) / Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s)."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
67	7162533	99.9807

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
9	1385	0.0193

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth
Partner

M.No.A22119, CoP: 7999
UDIN: A022119C001020985



Place: Hyderabad
Date: 28.09.2021

Received the Report by

For Steel Exchange India Limited



Raveendra Babu M
Company Secretary

Place: Hyderabad
Date: 28.09.2021