



SteelExchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

July 28, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Scrip ID: STEELXIND

Sub: Clarification regarding submission of Consolidated Financial Results for the Quarter ended June 30, 2026.

Ref: Query received from National Stock Exchange (NSE) dated July 22, 2026, with respect to the Outcome of Board Meeting – Financial Results submitted to the Exchange on July 20, 2026.

Dear Sir/Ma'am,

The Company respectfully submits that during the current quarter, it subscribed to the equity shares of SEIL Infra Logistics Limited, thereby acquiring control over the entity, which has consequently become a wholly owned subsidiary of the Company.

Accordingly, these are the first Consolidated Financial Results prepared by the Company in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable Indian Accounting Standards (Ind AS).

It is further submitted that SEIL Infra Logistics Limited has not yet commenced commercial operations and has not undertaken any business or operating transactions during the reporting period. As a result, the subsidiary does not have any revenue, expenses, assets (other than initial capital), liabilities, or profit/loss that would have any impact on the consolidated financial statements.

Consequently, the figures reported in the Standalone and Consolidated Statement of Profit and Loss for the quarter are substantially the same. The consolidated financial results have nevertheless been prepared after duly consolidating the financial statements of the wholly owned subsidiary in accordance with the requirements of Ind AS 110 – Consolidated Financial Statements and the applicable SEBI (LODR) Regulations.

Therefore, the financial results submitted are in the prescribed format and are fully compliant with the applicable provisions of the SEBI (LODR) Regulations, 2015 and the relevant Indian Accounting Standards.

We request you to kindly take the above clarification on record.

Thanking You,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS