



# Steel Exchange India Limited

**Regd. Office :** D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1<sup>ST</sup> Floor, Kavuri Hills, Hyderabad- 81<sup>ST</sup>S.  
Phone: +91-40-23403725, 23413267, 40033501

**Corp.Office :** Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P  
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

**GSTIN :** 36AABCP9362L1ZX & 37AABCP9362L1ZV

**CIN :** L74100TG1999PLC031191

**September 27, 2024**

To  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Port, Mumbai – 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 534748/960441**

**Scrip ID: STEELXIND**

Dear Sir/Ma'am,

**Sub:** Proceedings of 25<sup>th</sup> Annual General Meeting of the Company held on Friday, September 27, 2024.

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that following business items were transacted at the 25<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, the 27th September, 2024 at 12:30 p.m. through Video Conferencing ("VC") or Other Audio Video Means ("OAVM"):

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and Reports of Board and Auditors thereon;
2. To Re-appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation as Director and being eligible, offers himself for re-appointment;
3. To Re-appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation as Director and being eligible, offers himself for re-appointment;
4. To appoint Statutory Auditors of the Company and fix their remuneration;
5. Ratification of remuneration of the Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2025;
6. To issue Convertible Equity Warrants to Non-Promoter of the Company on preferential basis.

The summary of the proceedings at the 25<sup>th</sup> Annual General Meeting of the Company is attached herewith for your perusal and record.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

**Raveendra Babu M**

Company Secretary & Compliance Officer

M.No: A34409

## WORKS

**Integrated Steel Plant :** Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

**Power Plant & SMS :** Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



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## Summary of the proceedings at the 25<sup>th</sup> Annual General Meeting of Steel Exchange India Limited

The 25<sup>th</sup> Annual General Meeting (AGM) for the financial year 2023-24 of the Company held on today the 27<sup>th</sup> September, 2024 through Video Conferencing ("VC") at 12:30 p.m., Mr. Bandi Satish Kumar, Chairman and Managing Director of the company, chaired the Meeting.

pursuant to General Circulars No. 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021 and No. 2/2022 dated May 05, 2022, No 10/2022, 11/2022, December 28, 2022 and 09/2023, September 25, 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars' in relation to "Clarification on holding of AGM & EGM through video conferencing (VC) or other audio visual means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM & EGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM & EGM of the Company is being held through VC/OAVM. Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, issued by SEBI ("SEBI Circular") and pursuant to applicable provisions of the Companies Act and Rules made thereunder, permitted the holding of the AGM through Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue.

The Company Secretary welcomed the Members, Directors, Statutory Auditors, and Secretarial Auditors of the company to the Meeting.

The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee were present at the meeting.

Total 65 Members attended the 25<sup>th</sup> Annual General Meeting of the Company.

The Company Secretary confirmed that the requisite quorum was present at the meeting through video conferencing facility within the scheduled time. As the requisite quorum is present, the Company Secretary informed that the meeting to be commenced and requested the Chairman to proceed the meeting.

Shri B Satish Kumar, Chairman of the meeting, confirmed that the requisite quorum having been present, the meeting is in order and welcomed all the members to the 25<sup>th</sup> Annual General Meeting of the company. He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Company had provided the remote e-voting facility to all shareholders from Tuesday, the 24<sup>th</sup> September, 2024 to Thursday the 26<sup>th</sup> September, 2024 on all resolutions set out in the AGM Notice and also provided e-voting facility throughout the VC meeting and requested all the shareholders to e-vote those who have not casted the remote e-voting earlier.

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Shri Srikanth S from M/s B S S & Associates, Company Secretary in Practice was the Scrutinizer to scrutinize the remote e-Voting and e-Voting at AGM in a fair and transparent manner.

The Chairman then, delivered his Message and requested the members who had pre-registered as speakers to ask queries, if any, on financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting and invited to express their views and ask for any queries. Thereafter the Chairman thanked and responded to all their queries. The Company Secretary informed that 2 out of 9 members who had registered their names as Speaker shareholders for AGM have not participated in the AGM.

The Chairman further informed the members that the Annual Report comprising of Notice of the AGM, Board's Report and Auditor's Report along with Audited Financial Statements for the Financial Year 2023-24, have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. He further informed that the Statutory Auditors had issued unqualified Audit Report and the Secretarial Auditors had issued the Secretarial Audit Report with observations, pursuant to the provisions of the Companies Act, 2013, the Secretarial Standards, and Circulars issued by MCA and SEBI the Chairman stated that the Notice of the AGM and the Statutory Audits' Report would be taken as read. Thereafter, he requested the Company Secretary to read out the observations made by the Secretarial Auditors in their Report and explanations were given by the Board.

The Chairman stated that, there were six (6) Resolutions to be transacted at the meeting as per the notice of 25<sup>th</sup> AGM, as per MCA and SEBI Circulars, the voting on all the resolutions were carried out through e-voting. The members attended the AGM casted their votes through e-voting mode only.

The following businesses were transacted by the Members:

S. No	Details of the Resolution	Resolution Required
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and Reports of Board and Auditors thereon	Ordinary
2	To Re-appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation as Director and being eligible, offers himself for re-appointment	Ordinary
3	To Re-appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation as Director and being eligible, offers himself for re-appointment	Special
4	To appoint Statutory Auditors of the Company and fix their remuneration	Ordinary

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5	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31 <sup>st</sup> March, 2025	Ordinary
6	To issue Convertible Equity Warrants to Non-Promoter of the Company on preferential basis	Special

Thereafter Company Secretary stated that, the consolidated results of remote e-voting and e-voting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Company Secretary requested the Chairman to propose Vote of thanks and then the Chairman of the meeting conveyed vote of thanks to all the Members, Directors, Professionals, Service providers and everyone involved in convening this AGM and declared the meeting concluded at 01.39 p.m.

Thanking you,  
For **Steel Exchange India Limited**

**Raveendra Babu M**  
Company Secretary & Compliance Officer  
M.No: A34409

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