



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

May 27, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sirs,

Sub: Postal Ballot Notice - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Postal Ballot Notice dated 27th May, 2021 being sent to Members of the Company for seeking their approval by Postal Ballot through e-voting only, to the following Special Businesses:

1. Ratification pertaining to disclosure in the explanatory statement to **Item No 1** in the Notice of Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020.
2. Ratification pertaining to disclosure in the explanatory statement to the **Item No 2** in the Notice of the Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:

The communication of assent / dissent of Members will take place only through e-voting facility. The e-voting facility shall be available from 9:00 A.M. on Saturday, May 29, 2021 up to 5:00 P.M. on Sunday, June 27, 2021.

This is for your information and record.

Yours faithfully,

For Steel Exchange India Limited

**MANNEM
RAVEENDRA
BABU**

Raveendra Babu M
Company Secretary
M.No: A34409

Digitally signed by MANNEM RAVEENDRA BABU
DN: cn=MANNEM RAVEENDRA BABU, o=Personal,
2.5.4.20=C2dfab45ab9de54b6dc8ccdaf48d27c
0971ba55760a3468a329ea1fdaddab6,
postalCode=524343, st=ANDHRA PRADESH,
serialNumber=543b3a0771a2c16e42cae6a1caf
b1e3307450c70c742126845ee96eda02e859,
cn=MANNEM RAVEENDRA BABU
Date: 2021.05.27 19:48:59 +05'30'

CC to: The Calcutta Stock Exchange Limited, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685



STEEL EXCHANGE INDIA LTD
Strengthening our Planet

STEEL EXCHANGE INDIA LIMITED

(CIN: L74100AP1999PLC031191)

Registered Office: # 303, My Home Laxmi Nivas, Green Lands, Ameerpet, Hyderabad -

500 016 Phone: + 91 40 40033501; Fax: + 91 40 23413267;

Corporate Office: Block A, 4th Floor, Green City Towers, Green City, Vadlapudi, Visakhapatnam –
530 046.

Telephone: +91-891-2587175, 2587573 Fax: +91-891-2749215

E-mail: cs@seil.co.in ; Website: www.seil.co.in



NOTICE OF POSTAL BALLOT

PLANT LOACTIONS

Power Plant & Steel Ingot Division: Opp: Mandapalli New Bridge, Kothapeta (V & M) – 533 223 East Godavari (Dt). Rolling Division: Simhadri TMT Steels, Plot No 1, I.D.A., Edulapaka Bonangi, Paravada (Mandal), VSP (Dt) – 531 201, Wire Drawing Division (HC Wire Products): Plot No.17 & 18, E-Block, IDA, Auto Nagar, Vizag – 530 012, Bobbili Wire Drawing Division (Galvanizing Wire Products): S. No. 295 to 300, APIIC Growth Centre, Bobbili– 535 558, Integrated Steel Plant (ISP) - Sponge Iron Division, Rolling Division, SMS Billet Unit and 60 MW Power Plant: Malliveedu, L.Kota Mandal, Vizianagaram District – 533301.



Notice is hereby given to the Members of Steel Exchange India Limited ('the Company') pursuant to the provisions of Section 108 and Section 110 of the Companies Act 2013, as amended ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, ("the Rules") including any statutory modification or re-enactment thereof for the time being in force, General Circular Nos. 14/2020, 17/2020 22/2020, 33/2020 and 39/2020 dated 8th April 2020, 13th April 2020 15th June, 2020, 28, September, 2020 and 31st December, 2020 respectively issued by the Ministry of Corporate Affairs (MCA) Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (in continuation of Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020) issued under Regulation 101 (SEBI Circulars) and Secretarial Standard -2 (SS-2), that Steel Exchange India Limited ('the Company') is seeking the approval of the Members by way of Special Resolution, for the matter as considered in the resolutions appended below, through postal ballot i.e., voting by electronic means. In view of the current outbreak of COVID-19 pandemic Notice cannot be dispatched through post.

Further, the MCA has, vide the aforementioned Circulars, permitted the dispatch of Postal Ballot Notices by email to the shareholders who have registered their email ids with the Company / Depository Participant/ Depository and secure their votes through e-voting. The Notice will also be placed on the website of the Company (www.seil.co.in) and the website of CDSL's. In respect of those shareholders who have not registered their email ids, the Company has provided the mechanism in this notice to register their email ids and a public notice to that effect will be published.

The explanatory statement pertaining to the bellow mentioned resolutions setting out all material facts concerning item and the reasons thereto is annexed hereto for your consideration.

The Board of Directors of the Company has appointed M/s B S S & Associates Company Secretaries, Hyderabad, as the Scrutinizer for conducting the Postal Ballot / e-Voting process in a fair and transparent manner.

In compliance with Regulation 44 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Act read with the Rules, the Company is pleased to provide e-voting facility to enable the shareholders of the Company to cast their votes electronically, instead of Postal Ballot Form. The reasons for not enclosing the Postal Ballot form have already been explained in the foregoing paras. Members (whether holding shares in demat form or in physical form) are requested to cast their votes by E-voting. The Company has engaged the services of Central Depository Services (India) Ltd. ("CDSL"), for the purpose of providing e-voting facility to all its Members.

Members (whether holding shares in demat form or in physical form) desiring to exercise their vote are requested to carefully follow the instructions in the Notes under the Section 'Voting through electronic means' in this Notice and cast their votes not later than 5:00 p.m. on Sunday, June 27, 2021.

The Scrutinizer will submit his report to the Chairman or Managing Director or any other Director of the Company or Company Secretary of the Company as authorised by the Board, if any, upon completion of scrutiny of postal ballots in a fair and transparent manner and the result of the Postal Ballot through e-voting facility will be announced on or before Tuesday, June 29, 2021, at the Company's Registered Office. The result of the Postal Ballot will also be displayed at the said address and posted on the Company's website www.seil.co.in, besides communicating to the Stock Exchanges viz. BSE Limited and NSE

SPECIAL BUSINESS:

Item No 1. Ratification pertaining to disclosure in the explanatory statement to Item No 1 in the Notice of Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:

To consider, to pass through Postal Ballot, the following resolution as a Special Resolution: -

“RESOLVED THAT pursuant to EGM notices dated 18th December, 2020 and the Explanatory Statement annexed thereto, duly passed by the shareholders on 18th January, 2021, with regard to Issue of Equity Shares to the promoters by way of conversion of unsecured loans to be issued and allotted on preferential basis as per Section 62 (1)(c) read with Section 42 of the Companies Act, 2013 and applicable provisions of Companies (Share Capital and Debenture Rules), 2014 and also in pursuance of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) , the following clauses/provisions in the said EGM resolutions and the Explanatory Statements annexed thereto, be and are hereby amended/ratified :

- a. Point No 9 of the Explanatory Statement to Item No 1:** Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:

RATIFICATION THAT “Serial No 4 in the table of name of proposed allottees” as appear in the EGM notice dated 18th December, 2020 and the Explanatory Statements annexed thereto, duly passed by the shareholders on 18th January 2021, the names of ultimate beneficial owners of the proposed allottees shall be substituted and read as under in accordant with SEBI ICDR Regulations

Name of the Allottee	Wrong Name of beneficial owners of proposed allottee and PAN No	Correct Name of beneficial owners of proposed allottee and PAN No
M/s Vizag Profiles Private Limited	Mr. B Suresh Kumar & his Family Members, AABCV2154Q	Mr. B Suresh Kumar, AESPB9338L

- b.** Omission of disclosure that '**none of the Promoters or Directors of the issuer company or the Company is a willful defaulter**' in accordance with Regulation 163 (1) (i) of SEBI (ICDR) Regulations, 2018.

RESOLVED FURTHER THAT for the purpose of giving effect to the above ratifications/modifications in the EGM notices and Explanatory Statements dated 18th December, 2020 duly passed by the shareholders on 18th January, 2021, the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be required in connection with the proposed Issue of Equity Shares to the promoters by way of conversion of unsecured loans, without limitation of finalising the offer letter and entering into the relevant agreements and including any act, matters and things which had already done with statutory authorities/stock Exchanges and further authorize the Board to carry out all necessary acts, deeds, matters etc as may be necessary for giving effect to the above modifications/ratifications/alterations and also to file the amendments/ratifications with the Stock Exchanges and seek listing of such securities (equity shares) at the Stock Exchanges where the existing securities (equity shares) are listed.”

Item No 2. Ratification pertaining to disclosure in the explanatory statement to the **Item No 2** in the Notice of the Extra Ordinary General Meeting (EGM) held on 18th January, 2021 vide notice dated 18th December, 2020:

To consider, to pass through Postal Ballot, the following resolution as a Special Resolution: -

“RESOLVED THAT pursuant to EGM notices dated 18th December, 2020 and the Explanatory Statements annexed thereto, duly passed by the shareholders on 18th January 2021, with regard to Issue of Equity Shares of the Company on Preferential Basis, to be issued and allotted on preferential basis as per Section 62 (1)(c) read with Section 42 of the Companies Act, 2013 and applicable provisions of Companies (Share Capital and Debenture Rules), 2014 and also in pursuance of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“SEBI ICDR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) , the following clauses/provisions in the said EGM resolutions, the Explanatory Statements and Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice annexed thereto, be and are hereby amended/ratified :

Point No 9 of the Explanatory Statement: correct names of the allottees, Ultimate beneficial owners for the said allottees and the names of KMP for each allottees:

Sr No	Incorrect name of the allottee published in the Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice	Correct Name of the allottee	Ultimate Beneficial owners	KMP
1	EW India Special Assets Fund II Private Ltd	EW India Special Assets Fund II Pte Ltd	Owned by large Institutional Investors and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Mr. Ashish Pithawala (Singapore ID G3438553Q) – is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee	Mr. Ashish Pithawala
2	EWON Private Ltd	EWON Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani
3	EFL Special Private Ltd	EFL Special Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani

RESOLVED FURTHER THAT for the purpose of giving effect to the above ratifications/modifications in the EGM notices and Explanatory Statements dated 18th December 2020 duly passed by the shareholders on 18th January, 2021, the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be required in connection with the proposed Issue of Equity Shares of the Company on Preferential

basis, without limitation of finalising the offer letter and entering into the relevant agreements and including any act, matters and things which had already done with statutory authorities/stock Exchanges and further authorize the Board to carry out all necessary acts, deeds, matters etc as may be necessary for giving effect to the above modifications/ratifications/alterations and also to file the amendments/ratifications with the Stock Exchanges and seek listing of such securities (equity shares) at the Stock Exchanges where the existing securities (equity shares) are listed.”

By Order of the Board of Directors
For Steel Exchange India Limited

Place: Hyderabad
Date: 27.05.2021

Sd/-
Raveendra Babu
Company Secretary
M.No: A34409

1. The explanatory statement pursuant to Section 102 of the Companies Act read together with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, setting out material facts and reasons in relation to the proposed businesses are mentioned in Item No.1 and Item No. 2
2. Member(s) whose names appear on the Register of Members/ List of Beneficial Owners as on the cut-off date Friday, May 21, 2021 will be considered for the purpose of voting/evoting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.
3. In compliance with the provisions of Sections 108 and 110 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provides the Members the facility to exercise their right to vote by electronic means through e-voting services provided by CDSL and the business may be transacted through such voting only. The instructions for e-voting are annexed to this Notice. The e-voting period shall commence on Saturday, May 29, 2021 from 09.00 a.m. (IST) and shall end on Sunday, June 27, 2021 at 05:00 p.m. (IST). E-voting shall not be allowed beyond the said date and time.
4. The Board of Directors of the Company (“the Board”), have appointed M/s B S S & Associates, Company Secretaries, Hyderabad as the Scrutinizer, for conducting the said Postal Ballot and e-voting process in a fair and transparent manner.
5. Relevant documents referred to in the Postal Ballot Notice and the Statement are available for inspection by the Members at the Registered Office of the Company during 11:00 a.m. to 05:00 p.m. on all working days (Monday-Friday) from the date of dispatch of the Notice till the last date for voting.
6. The Notice has also been placed on Company’s website: www.seil.co.in and CDSL’s e voting website i.e., evotingindia.com website and will also be available on the website of stock exchanges i.e., www.bseindia.com.
7. In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and or not updated the Bank Account mandate for receipt of dividend, the following instructions to be followed

8. Members are requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holding with the Company's RTA, Venture Capital and Investments Private Limited at 12-10-167, Bharat Nagar, Hyderabad, 500018, Telangana.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 29th May, 2021 at 9:00 am and ends on 27th June, 2021 at 5:00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st May, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. - In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

Details OR Date of Birth (DOB)	If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).
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- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(xx)

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

As required under Section 102 of the Companies Act, 2013, the following explanatory statement sets out all the material facts relating to the special businesses mentioned in the accompanying Notice.

Item No 1

The shareholders of the Company at the EGM held on 18th January, 2021 passed necessary resolutions to Issue of Equity Shares to the promoters by way of conversion of unsecured loans. However, ratifications in relation to the ultimate beneficiary owners of the equity shares to be allotted upon conversion of Loans with exact entity's name is required to be mentioned as the Ultimate beneficiary owners name mentioned earlier in the EGM notices dated 18th December, 2020 do not correctly reflect the same. Hence as advised by the stock exchanges and in order to comply with the SEBI regulations, necessary changes are made in the EGM resolution as set out in the notice. Accordingly, the ultimate beneficiary owners of the proposed allottees are ratified / modified as below:

Name of the Allottee	Wrong Name of beneficial owners of proposed allottee and PAN No	Correct Name of beneficial owners of proposed allottee and PAN No
M/s Vizag Profiles Private Limited	Mr. B Suresh Kumar & his Family Members, AABCV2154Q	Mr. B Suresh Kumar, AESP9338L

and there was an omission in the disclosure of details in the Explanatory Statement to the said notice. Hence, it is pertinent to ratify the inclusion of the omission as stated below:

Omission of disclosure that 'none of the Promoters or Directors of the Issuer Company or the Company is a willful defaulter' in accordance with Regulation 163 (1) (i) of SEBI (ICDR) Regulations, 2018.

The aforesaid ratification would nullify the errors and omissions in the disclosure due to oversights in the previous EGM on 18th January, 2021 vide notice dated 18th December, 2020.

Your Directors recommend the Members approval for the above special resolution by way of ratification. None of the Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution except to the extent of their shareholding.

Item No 2.

The shareholders of the Company at the EGM held on 18th January, 2021 passed necessary resolutions to Issue of Equity Shares of the Company on Preferential Basis. However, ratifications in relation to the ultimate beneficiary owners of the equity shares to be allotted on Preferential basis with exact entity's name is required to be mentioned in paper publication as the Ultimate beneficiary owners name mentioned earlier in the EGM notices dated 18th December, 2020 do not correctly reflect the same. Hence as advised by the stock exchanges and in order to comply with the SEBI regulations necessary changes are made in the EGM resolution as set out in the notice. Accordingly, the ultimate beneficiary owners of the proposed allottees are ratified / modified and there was an omission in the disclosure of details in the Explanatory Statement to the said notice and Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice. Hence, it is pertinent to ratify the inclusion of the omission as stated below:

Sr No	Incorrect name of the allottee published in the Newspaper advertisement dated 13.01.2021 on corrigendum to EGM Notice dated	Correct Name of the allottee	Ultimate Beneficial owners	KMP
1	EW India Special Assets Fund II Private Ltd	EW India Special Assets Fund II Pte Ltd	Owned by large Institutional Investors and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Mr. Ashish Pithawala (Singapore ID G3438553Q) – is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee	Mr. Ashish Pithawala
2	EWON Private Ltd	EWON Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani
3	EFL Special Private Ltd	EFL Special Pte Ltd	Owned by large Institutional Investor and no natural person holds more than 25% beneficial interest (directly or indirectly) in the Proposed Allottee Ms. Reshma Lalwani (Singapore ID S7164808G) - is the Director of the Proposed allottee and has been nominated as the Senior Managing Official of the Proposed allottee.	Ms. Reshma Lalwani

The aforesaid ratification would nullify the errors and omissions in the disclosure due to oversights in the previous EGM on 18th January, 2021 vide notice dated 18th December, 2020.

Your Directors recommend the Members approval for the above special resolution by way of ratification. None of the Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution except to the extent of their shareholding.

By Order of the Board of Directors
For **Steel Exchange India Limited**

Sd/

Raveendra Babu M

Company Secretary

M.No: A34409

Date: 27.05.2021

Place: Hyderabad

Important Communication to Members:

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants and members who hold shares in physical form, may register the same with:

Registrars and Share Transfer Agents: M/s Venture Capital and Corporate Investments Pvt. Ltd. 12-10-167, Bharatnagar, Hyderabad – 500 018, Telephone: +91 – 40 – 23818475 / 76, Fax: +91 – 40 – 23868024, Email: info@vccilindia.com.

Company: The Company Secretary, Steel Exchange India Limited, 303, My Home Laxminivas, Greenlands, Ameerpet, Hyderabad – 500 016, Telephone: +91 – 40 – 23403725 or 040-40033501 Email: cs@seil.co.in, or csravindra.seil@gmail.com or seilsecretarial@gmail.com.



//Thank you//