



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

April 27, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 27th April, 2023

Ref: Company's letter dated 24.04.2023

In accordance with the provisions of Regulation 30 of the Security Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the board of directors ("Board") of Steel Exchange India Limited ("Company"), at their meeting held today at 04:00 P.M. considered and approved the following matters as per details given below:

1. Issue of up to 1,30,00,000 (One Crores Thirty Lakhs Only) Equity Shares of Face Value Rs 1/- each of the Company to Narayani Steels Limited at a price of Rs. 15.75 per Equity Share (at a premium of Rs. 14.75 per Equity Share), aggregating upto Rs. 20,47,50,000/- (Rupees Twenty Crores Forty-Seven Lakh Fifty Thousand Only) for cash consideration by way of a preferential issue on a Preferential basis ("Preferential Issue"), subject to shareholder's approval; and
2. The Board also approved convening an Extra-ordinary General Meeting ("EGM") of the Company on Saturday, 20 May 2023 at 11.00 am through video conferencing/ other audio-visual means for obtaining Shareholder's approval for the items stated in the EGM Notice.

Accordingly, the relevant date for the pricing of aforesaid preferential issue of the Equity Shares is 20th April 2023.

Details in respect of the above two issues are enclosed as **Annexure A** in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111
Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



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The meeting of the Board of Directors was concluded at 05.30 pm.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

RAVEEND Digitally signed
by RAVEENDRA
RA BABU BABU MANNEM
MANNEM Date: 2023.04.27
17:36:40 +05'30'

Raveendra Babu M

Company Secretary & Compliance Officer

M.No A34409

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ANNEXURE-A

S. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	1. Issue of up to 1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares at a price of Rs. 15.75 per Equity Share (at a premium of Rs. 14.75 per Equity Share), aggregating upto Rs. 20,47,50,000/- (Rupees Twenty Crores Forty-Seven Lakh Fifty Thousand Only) for cash consideration by way of a preferential issue on a Preferential Basis ("Preferential Issue"), subject to shareholder's approval. The Equity Shares shall be subject to lock-in as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4	Name of the Investor	1. Narayani Steels Limited
5	Post allotment of securities - outcome of the subscription, issue price, number of investor(s).	The outcome of the Subscription results allotment of 1,30,00,000 (One Crore Thirty Lakhs Only) Equity shares of Rs. 1/- each at a price of Rs. 15.75 /- per share inclusive of

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		premium of Rs. 14.75 /- per share) on preferential basis.				
		<table><tr><th>Pre-Preferential Issue</th><th>Post-Allotment of Equity Shares pursuant to the Preferential Issue</th></tr><tr><td>0</td><td>1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares</td></tr></table>	Pre-Preferential Issue	Post-Allotment of Equity Shares pursuant to the Preferential Issue	0	1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares
Pre-Preferential Issue	Post-Allotment of Equity Shares pursuant to the Preferential Issue					
0	1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares					
6	Issue price	Rs. 15.75/- (Rupees Fifteen and Seventy-Five Paisa Only) Per Shares				
7	Number of investors One investor	One investor				
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				

For **Steel Exchange India Limited**

RAVEENDRA BABU
MANDEM
Date: 2023.04.27
17:37:07 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No A34409

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