



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1st Floor, Kavuri Hills, Hyderabad- 81, TS.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

June 24, 2022

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, Alteration of Capital Clause V of Memorandum of Association ('MOA')

Pursuant to Reg. 30 read with Para A of Part A of Schedule III of Listing Regulations, the shareholders of the Company through E-voting at 23rd Annual General Meeting have approved " sub-division of equity shares of the Company and consequential alteration to Clause V of the Memorandum of Association ("MOA") of the Company".

Accordingly, the MOA of the Company has been altered as follows:

Clause No.	Earlier Clause	Amended Clause
V	The Authorized Share Capital of the Company is Rs. 332, 00,00,000/- (Rupees three hundred and thirty-two crores only) divided into 25,80,00,000 (Twenty-Five crores Eighty Lakhs only) equity shares of Rs. 10/- (Ten only) each, and 7,40,00,000 (Seven Crore Forty Lakhs only) preference shares of Rs. 10/- (Ten only) each	The Authorized Share Capital of the Company is Rs. 332, 00,00,000/- (Rupees Three Hundred and Thirty-Two Crores only) divided into 258,00,00,000 (Two Hundred and Fifty-Eight Crores only) equity shares of Rs.1/- (One only) each, and 7,40,00,000 (Seven Crore Forty Lakhs only) preference shares of Rs. 10/- (Ten only) each

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Steel Exchange India Limited

Raveendra Babu M

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata-700001

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

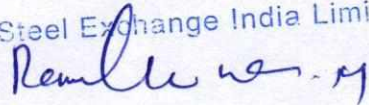
Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055

INCORPORATED
UNDER THE COMPANIES ACT' 1956
(1 OF 1956)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
STEEL EXCHANGE INDIA LIMITED

- I) The name of the Company is STEEL EXCHANGE INDIA LIMITED
- II) The registered office of the Company will be situated in the State of Andhra Pradesh.
- III) The Objects for which the Company is established are.

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

- I. To design, develop, produce teaching aids, engineering work stations, expert systems, process control and real time systems and any type of information management services including data entry, feasibility studies, benchmark tests, sale of computer time, execute turnkey projects, to depute personnel to develop and design software products in India and abroad, undertake research & development, and to develop technology parks in India and abroad, to conduct training programmes, promote schools, colleges, institutions for imparting education in computers and allied activities.

For Steel Exchange India Limited

Company Secretary

2. To conduct business in the areas of computers, computer networking, management systems, engineering, information technology and other related areas and to design, supply, maintain computer networking system both hardware and software and provide networking solutions.
3. To design, develop, use, implement, lease, purchase, sell, deal in, market, import, export, distribute, maintain and support various kinds of software and hardware like., computer, microprocessors, communication and electronic equipment, telecommunication, and any other electronic, electrical, mechanical, optical, electromagnetic equipment, electronic circuits or any combination of these for information processing application.
4. To provide, render computer consultancy services covering systems analysis and design and development, distributed computing, data base design and implementation, studies on computer architecture, design of compilers, operating systems, simulators and other emerging areas of computer technology and to provide consultancy services covering organisation studies, production, material, finance, marketing, secretarial, personnel, MIS, industrial engineering, quality control and operations research and other areas of management to business enterprises, government, industrial and other organisations.
5. To provide maintenance services for all types of computers.
6. To carry on business of running re-rolling mill for the manufacture of steel, steel plates, sheets, angles, bars, rods, wire drawings of different sizes and specifications of all types of mild, high carbon special steels alloy steels and other metals and also to erect roughing mill for manufacturing billets from ingots to be used in the rolling mill.
7. To carry on the trade or business of Iron makers, steel makers, Iron and Steel converters, colliery properties, leasers, mines, smiths, dealers of manganese, coke engineers, tin plate makers, Iron foundries, metal workers, galvanised sheet makers, steel foundries, scrap iron and steel dealers, buyers, sellers and dealers of all metals, mineral gases and substances required thereon.
8. To carry on the business of running a steel foundry, re-rolling mill based on electric furnace, gas-based furnace or any other type furnace used for continuous casting for the manufacturing of steel from scrap or Iron or any other raw materials and to manufacture in the foundry such casting or ingots from steel, alloy steel or special steels as may be required by an industry of industries or by machinery manufacturers or as deemed necessary and to carry on the business of buyers, importers, exporters, stores, dealers, stockists, sellers of all kinds of iron and steel and other minerals and metals including scrap required for the steel business and to install and run a machine shop to aid supplement and improve the working of steel foundry and rolling mills.
9. To manufacture, deal, import, and export pig iron, sponge iron, ferro silicon, ferro chrome, and other ferrous substances and metals of every description and grades and to manufacture, deal, import, and export all kinds and varieties of non ferrous raw metals such as aluminium, copper, tin, lead, etc, and the bi-products obtained in processing and manufacturing these raw materials.
10. To carry on and to generate, harness, accumulate and supply electricity by setting up power plants by use of liquid, gaseous or solid fuels for the purpose of light, heat, motive power and for all other purposes which electric energy can be employed. To carry on and generate power supply either by hydro, thermal, gas, air, diesel oil, oils or through renewable energy and/or any other means. To transmit, distribute, supply and sell such power either directly or through transmission lines and facilities of Central / State Governments or private companies or electricity Boards, Industries and to Central / State Governments, other consumers of electricity, including for captive consumption for any industrial project promoted by this company or promoter's company and generally to develop, generate, accumulate power at an other place or places and transmit, distribute, sell supply such power.

For Steel Exchange India Limited

Ranbir Singh
Company Secretary

B. THE OBJECTS INCIDENTAL AND ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

1. To establish and maintain agencies at any place or places in India or other parts of the world for the conduct of the business of the company or the purchase and sale of goods, merchandise, materials, articles and things required for or dealt in or manufactured by or at the disposal of the company.
2. To employ or otherwise acquire technical experts, engineers, foremen or skilled and unskilled labour for any of the purposes of the Company.
3. To make, undertake, encourage, experiment, research and invent in connection with the business of the Company.
4. To apply for tender, purchase or otherwise acquire, contracts, subcontracts, licenses and concessions, for all or any of them and to undertake, execute, carryout, dispose of or otherwise turn to account the same, and to subject all or any contracts from time to time and upon such terms and conditions as may be thought expedient in relation to business of the Company.
5. To give any guarantee or provide any security in connection with any loan made by any other persons, firm or body corporate to any other person, firm or body corporate for any purpose whatsoever and on any terms whatsoever.
6. To create, execute, grant or issue debentures, debenture stocks or bonds either at par, premium or discount and either redeemable or irredeemable secured upon all or any part of the undertaking, rights, properties of the Company present and future including uncalled capital or the unpaid calls of the Company.
7. To open, operate, execute, and close any type of Bank Account in nationalized banks either or any private banks.
8. To enter into partnership or into any arrangements for sharing profits, co-operation, amalgamation, union of interests, joint venture, reciprocal concession with any Govt. authority, persons, firms or Company carrying on or engaged in or about to carry on or engage in any business or transaction which the Company is authorized to carry on or engage in, or any business or transaction which may seem capable of being carried on or conducted as directly or indirectly to benefit the Company and to lend money to guarantee the contracts of, or otherwise assist any such person, firm or Company and to take or otherwise acquire and hold shares or securities of any person, firm or company and to sell, hold, re-issue with or without guarantee, or otherwise deal with the same.
9. To amalgamate with any other Company having objects altogether or in part similar to those of this Company.
10. To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined by the Board of Directors.
11. To establish and support or aid in establishment of associations, institutions, funds, trust and conveniences calculated to benefit the employees of the Company or the dependents or relatives of such persons and to grant pension, allowances and to make payments towards insurance.
12. To subscribe or guarantee money for any charitable, benevolent, public or general or useful object or for any exhibitions.
13. To promote, form and to take interest in, hold and dispose of shares in other companies having all or any of the similar objects mentioned in the memorandum which may be considered useful to the Company.
14. To transfer property of this Company on such terms and conditions to any other person, firm or body corporate in lieu of cash or share or debentures of the concern as the case may be, in the best interest of the company.
15. To sell subject to any concession of, license obtained or contracts entered into by the Company for cash or for shares or obligations of any person or persons.

For Steel Exchange India Limited

Ramkrishna
Company Secretary

16. To draw, accept make and to endorse, discount or negotiate promissory notes, hundis bills of exchange, bills of lading and other negotiable instruments connected with the business of Company.
17. To borrow or raise money at interest or otherwise in such manner the Company may think fit and in particular or otherwise including debentures or debentures convertible into shares or perpetual annuities and in security of such money so borrowed to mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company present or future including its uncalled capital and to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or payoff any such securities.
18. To insure all or any properties or assets or obligations of the Company of what so ever nature against any risk whatsoever.
19. To do all or any of the above things either as principles, agents, contractors, trustees or otherwise and either alone or in conjunction with others and by or through agents, subcontractors, trustee or otherwise.
20. To pay all costs charges and expenses to the promotion, formation, registration and establishment of the Company and to remunerate any person for services rendered in introduction of any property or business to the company, or for any other reason which the Company may think proper.
21. To procure the registration or recognition of the Company in or under the laws of any place outside India and to establish and regulate agencies in any country, state or place for the purpose of Company's business and to apply or join in making an application to any Government, quasi-judicial authority or any court of law for any acts of parliaments, laws, decrees orders, rights and privileges that may seem conducive to the Company's objects and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.
22. To create any depreciation fund, reserve fund, sinking fund or any other special fund for preparing, improving extending or maintaining any of the property of the Company, or for any other purpose conducive to the interest of the Company.
23. In the event of winding up, to distribute among the members of the Company. in specie or in kind any property of the Company, and in particular any shares, debenture, securities of other Company's belonging to this Company or of which this Company may have the power of disposing, but so as not to prejudice the provisions of Section 511 of the Companies Act' 1956.
24. To train or pay for the training in India or abroad of any of the Company's officers or Employees or any other candidate in the interest of or for the furtherance of the Company's objects.
25. To enter into all sorts of internal or foreign collaboration, technical assistance, financial or commercial arrangement.
26. To apply for, purchase, or otherwise acquire, any patents, invention, licenses, concessions, and the like conferring any exclusive or non-exclusive or limited rights to use, or any secret or other information as to by invention which may seem capable of being used for any of the purposes of the company, or the acquisition of which may seem calculated directly or indirectly to benefit the company, and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired.
27. To insure any of the properties, undertakings, contracts, guarantees or obligations of the Company or every nature and kind in any manner whatsoever.
28. To refer all questions disputes or differences arising between the company and any other person whosoever (other than a Direct of the Company) in connection with or in respect of any matter relating to the business or affairs of the company to arbitration in such manner and upon such terms as the company and such other person may mutually agree upon in each case, and such reference to arbitration may be in accordance with the provisions of the Indian Arbitration Act or the rules & regulations of the International Center for alternative Dispute Resolution relating to arbitration or otherwise.

29. To open and operate current, overdraft, loan, cash credit or deposit account or accounts with any bank, company firm or person.
30. To undertake any other business (whether manufacturing or otherwise) which may seem to the Company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights or increase the profitability of the company.
31. To promote any other company for the purpose of acquiring all or any property thereof or for any purpose which may seem directly or indirectly or indirectly to benefit this company or whatsoever.

C. OTHER OBJECTS:

1. To carry on and undertake in India and abroad the business of finance, hire-purchase and leasing, including cross-border leasing, and to finance hire-purchase and lease operations of all kind and purchasing or otherwise acquiring, selling, hiring or letting out on hire or lease or on installment credit or deferred payment bases of all kinds of movable and immovable properties.
2. To buy or generate for its own use/for commercial purpose or distribution or otherwise steam, heat, light, electricity gas or other motive power and for that purpose levy, sell or manufacture cables, wires dynamos, motor converters, generators and all other electrical or other articles and goods subject to the guidelines issued by the Government of India.
3. To carry on business as commission agents for all kinds of cloth, yarn, cotton wool, silk, rayon, other synthetic fibers and textiles, and drugs, chemicals, food grains, seeds, pulses, oil seeds, sugar, provisions, oil man stores, goods, articles and things whatsoever.
4. To subscribe for, underwrite, purchase or otherwise acquire and to hold, dispose of and deal with the shares, stocks and securities.
5. To carry on the business of manufacturers or and dealers in cement, iron, steel, aluminium, brass, copper, copper alloy, bimetal, lead silver and all other ferrous and non-ferrous metal pipers, seamless or otherwise, tubes, sheets, plates, coiled, condensers, scaled wires, ingots, circles, and other manufactures, by products, and part in all other respective branches.
6. To act, carry on the business of transport contractors and for this purpose either acquires by purchase or otherwise vehicles and operates them for profit.
7. To conduct business in the areas of computers, computer networking, management systems, engineering, information technology.
8. To carry on the business of manufacturers and/or dealers in cable splices, protection equipment and allied accessories for electronic telephone exchanges and other establishments.

IV). The liability of the members of the Company is limited.

V. The Authorized Share Capital of the Company is Rs. 332, 00,00,000/- (Rupees three hundred and thirty two crores only) divided into 258,00,00,000 (Two Hundred and Fifty-Eight Crores only) equity shares of Re.1/- (One only) each, and 7,40,00,000 (Seven Crore Forty Lakhs only) preference shares of Rs. 10/- (Ten only) each and the said preference shares may be redeemable/non-redeemable, cumulative/non-cumulative, convertible/non-convertible, participating/non-participating or otherwise at the option of the Company, in the share capital of the Company with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential/deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the company and to vary modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company*.

* Substituted vide Special Resolution passed at the 23rd Annual General Meeting held on June 24, 2022.

We, the several persons, whose names and addresses hereunder are subscribed, are desirous of forming into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sl.No	Name, address, Occupation And Descriptions of the Subscribers with Signatures	No.of Equity Shares by Each Subscribers	Name, Occupation, Addresses, Description of witness with Signature
1.	Sd/- BANDI SATISH KUMAR S/O.B.RAMA RAO 303, Laxmi Nivas Apartments Opp: Greenpark, Greenlands, Amcerpet, Hyderabad. Occ: Business	99 (Ninty Nine Only)	K.V.S.SUBRAMANYAM Plot No.458, Rd.No.86, Block 3A, Jubilee Hills, Hyderabad.
2.	Sd/- BANDI SURESH KUMAR S/O. B.RAMA RAO 1 st Floor, New Telephone Exchange, Kuramannapalem, Visakhapatnam. Occ: Business	99 (Ninty Nine Only)	
Total No of Shares taken		198 (One Hundred Ninty Eight Only)	

Place : Secunderabad

Date : 19.02.1999

For Steel Exchange India Limited

Ramli w. 17

Company Secretary