



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81STS.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

April 23, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled " Steel Exchange India Limited Repays ₹43.19 Cr Debt; Total Reduction Nears ₹71.19 Cr in Recent Period".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



Steel Exchange India Limited Repays ₹43.19 Cr Debt; Total Reduction Nears ₹71.19 Cr in Recent Period

Visakhapatnam – April 23, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of the leading integrated steel manufacturers in South India and a trusted name in TMT rebars under the brand ‘SIMHADRI TMT’, has announced a key advancement in its ongoing deleveraging efforts.

The Company has redeemed ₹43.19 crore towards Non-Convertible Debentures (NCDs) in a single tranche, representing approximately 13% of its total outstanding debt, reflecting a focused approach towards balance sheet strengthening.

This follows the Company’s repayment of ₹28 crore over the last two quarters. With this, total debt reduction stands at ~₹71.19 crore in the recent period, highlighting continued progress in deleveraging supported by strong operational cash flows.

Further, the Company is pleased to inform that, consequent to this reduction, it has discharged and repaid over 20% of its long-term debt since October 2025, reaffirming its commitment to financial discipline and marking significant progress towards becoming debt-free in the near future.

This development highlights the Company’s strong cash flow generation and improving financial position, supported by a disciplined approach towards debt reduction. It also provides greater visibility on lower finance costs and improved earnings quality going forward.

Commenting on the update, the management of Steel Exchange India Limited said:
“This step reflects our continued focus on disciplined financial management and strengthening our capital structure. Our approach remains centered on improving efficiency, optimizing capital allocation, and creating a more resilient and scalable platform to support long-term growth.”

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand ‘SIMHADRI TMT’. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the ‘Atmanirbhar Bharat’ vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com