Steel Exchange India Limited

VIZAG PROFILES GROUP

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV CIN :L74100TG1999PLC031191

July 21, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

Scrip Code: 534748/960441

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled " Steel Exchange India Limited Announces Stellar Q1 FY27 Performance (Net Profit improves by 47% YoY to Rs. 15.03 Crore; Net Worth Expands to Rs. 672.76 Crore as Deleveraging helped in Margin Expansion)".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

MANNEM RAVEENDRA BABU

Digitally signed by MANNEM RAVEENDRA BABU
Date: 2026.07.21 12:53:05 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

Steel Exchange India Limited Announces Stellar Q1 FY27 Performance

Net Profit improves by 47% YoY to ₹15.03 Crore; Net Worth Expands to ₹672.76 Crore as Deleveraging helped in Margin Expansion

Visakhapatnam – July 21, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of South India's premier integrated steel manufacturers, today approved the standalone and consolidated un-audited financial results for the first quarter ended June 30, 2026. The results demonstrate a strong performance trajectory, underscored by significant growth in bottom-line profits, expanding margin metrics, and disciplined capital optimization plan.

During the quarter, the company recorded Total Income of ₹27,070.92 Lakhs. By maintaining rigid cost controls, SEIL efficiently mitigated raw material volatility witnessed during the quarter. This resulted in a 46.89% YoY jump in Net Profit to ₹1,502.56 Lakhs. Sequentially (QoQ), Net Profit increased by 21.46% against the ₹1,237.04 Lakhs recorded in Q4 FY26, highlighting sustained upward momentum.

Strategic Inflow of Capital and Balance Sheet Transformation

The company successfully executed preferential allotments, receiving ₹14,089.50 Lakhs upon the allotment of Convertible Equity Share Warrants. Additionally, the company allotted 2,82,97,870 Equity Shares upon the successful conversion of warrants, bringing in a premium amount of ₹3,989.99 Lakhs. The substantial capital influx has increased company's Net Worth to an all-time high of ₹67,276.25 Lakhs.

Concurrently, finance costs dropped sharply to ₹1,398.16 Lakhs from ₹1,889.06 Lakhs in Q1 FY26, which helped in improving the profitability. The company's focus on long-term value creation is further evidenced by a strong Interest Service Coverage Ratio of 2.52x and an elevated Asset Coverage Ratio of 3.77x.

Key Financial Highlights

Particulars (₹ Cr)	Q1 FY27 (Unaudited)	Q4 FY26 (Audited)	Q1 FY26 (Unaudited)	YoY Growth (%)
Total Income	27,070.92	28,769.89	30,495.19	-11.23%
Total Expenses	25,568.36	26,207.45	29,472.31	-13.25%
Net Profit	1,502.56	1,237.04	1,022.88	46.89%
Net Profit Margin (%)	5.57%	4.34%	3.41%	216 bps
Basic & Diluted EPS (₹)	0.12	0.10	0.09	33.33%
Debt-Equity Ratio (Times)	0.27x	0.42x	0.48x	Deleveraged

Commenting on the financial performance, the management of Steel Exchange India Limited said:
" Our performance in Q1 FY27 is a validation of our structural transition towards an efficient, low-debt corporate platform. By improving our net profit margins significantly and radically lowering our leverage to 0.27x, we are firmly positioning Steel Exchange India Limited to capitalize on India's booming infrastructure push. The recent equity inflows strengthen our liquid resources, enabling us to support sustainable long-term expansion while consistently maximizing value for our retail and institutional shareholders"

Key Financial & Operational Highlights (Q1 FY27 VS Q1 FY26)

- **Net Profit increased by 46.89%:** Stood at **₹1,502.56 Lakhs (₹15.03 Cr)** for Q1 FY27, up from ₹1,022.88 Lakhs in Q1 FY26, driven by operational cost-efficiencies and lower borrowing costs.
- **Improvement in Net Profit Margin YoY:** Scaled to **5.57%** in Q1 FY27 compared to 3.41% in Q1 FY26.
- **Debt Reduction:** Total Debt-to-Equity Ratio dropped to **0.27x** from 0.48x in the same period last year, marking the endeavour of becoming a net debt-free company in the near future.
- **Net Worth Expansion:** With the influx of capital inflows of preferential warrant allotments, Net Worth increased to **₹67,276.25 Lakhs (₹672.76 Cr).**
- **Enhanced Asset Coverage & Liquidity:** Asset Coverage Ratio improved to **3.77x** (up from 2.91x), while the Current Ratio improved to **2.57x.**

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand 'SIMHADRI TMT'. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the projects of Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the 'Atmanirbhar Bharat' vision, the Company is planning to diversify into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

For FY26, the company has reported Total Income of ₹1,066.42 Cr, EBITDA of ₹138.03 Cr and Net Profit of ₹26.99 Cr.

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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