



Steel Exchange India Limited

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CIN : L74100TG1999PLC031191

April 21, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled "Steel Exchange India Limited has strengthened its capital base through an upfront ₹75 crore infusion by allotting convertible warrants".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



Steel Exchange India Limited has strengthened its capital base through an upfront ₹75 crore infusion by allotting convertible warrants

Vishakhapatnam – April 21, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of the leading integrated steel manufacturers in South India and a **trusted name in TMT rebars under the brand ‘SIMHADRI TMT’**, has received an aggregate amount of ₹75 Crore from M/s India Coke and Power Private Limited and M/s IMR Steel Private Limited (**IMR Group-a leading international metals and mining conglomerate**) towards subscription of convertible warrants under its preferential issue.

This receipt forms part of the Company’s proposed fund raise of up to ₹350 Crore through issuance of convertible warrants on a preferential basis, as approved by the Board of Directors on March 04, 2026.

Key Details of the Preferential Issue

- **Total Issue Size:** Up to ₹350 Crore
- **Tenure:** Convertible within 18 months from the date of allotment
- **Amount Received:** ₹75 Crore (towards subscription)

The investment is part of a broader strategic capital infusion and is expected to support **operational efficiency, supply chain strengthening, debt reduction and overall competitiveness** including access to global sourcing of key raw materials such as metallurgical coke, coking coal, non-coking coal and ferrous scrap.

This also aligns with the Company’s positioning as an integrated steel manufacturer and supports its ability to cater to **growing steel demand in India**, while strengthening long-term linkages within the steel value chain.

Commenting on the update, the management of Steel Exchange India Limited said:
“We remain focused on strengthening our operational capabilities and building a more integrated and resilient business. With improving demand dynamics in the steel sector, we see strong opportunities to scale efficiently and enhance long-term value creation.”

About IMR Group

IMR Group (www.imr-resources.com) is a leading international metals and mining group. Headquartered in Switzerland, IMR group has presence in over 17 countries. IMR is engaged in (a) trading of mineral resources, primarily for the steel and power industries; (b) mining activities in Indonesia, South Africa, Mexico and India, and (c) downstream steel production.

India Coke and Power Private Limited (“**ICPPL**”), a company incorporated and headquartered in Mumbai, India is IMR Group’s leading trading entity, with offices in Mumbai, Ahmedabad, Chennai, Gurugram, Kolkata and Vishakhapatnam and presence in all ports across the Indian coastline. ICPPL focuses on trading of imported mineral resources and critical raw material for the steel, cement and power industries and includes low ash metallurgical coke, coking coal, non-coking coal, ferrous scrap, stainless steel coils, rebars, billets etc.

IMR Steel Private Limited (“**ISPL**”), also an IMR Group company, is a special purpose vehicle company incorporated and headquartered in Mumbai, India with the objective of investing into steel and related assets.

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand 'SIMHADRI TMT'. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the 'Atmanirbhar Bharat' vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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