



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail** : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

May 20, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Sub: Submission of Voting Results of EGM pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sir/Ma'am,

This is further to our letter dated April 28, 2023, enclosing the EGM Notice ('Notice') dated April 27, 2023, for seeking approval of the Members of the Company, to transact the special businesses as contained in the Notice, please find enclosed the following:

- a. The details of the consolidated voting results (both remote e-voting and e-voting during the VC EGM) on all the resolutions as set out in Notice of EGM in prescribed format as per Regulation 44 of the SEBI (LODR) Regulations relating to:
 - To Offer, Issue and Allot Equity Shares on Preferential Basis
- b. Report of the Scrutinizer dated 20th May, 2023 given by M/s BSS & Associates, Practicing Company Secretaries.

We request you to take the same on your records.

Thanking you,

For **Steel Exchange India Limited**

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by RAVEENDRA
BABU MANNEM
Date: 2023.05.20
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Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

As Enclosed

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Company Name: Steel Exchange India Limited						
Voting Result pursuant to Regulation 44(3) of Sebi (LODR) Regulations, 2015						
Date of EGM					20.05.2023	
Total Number of Shareholders on Record Date					71,438 as on cut-off date i.e. May 12,2023	
No of shareholders present in the meeting either in person or through proxy					Nil	
Promoters and Promoters Group					Nil	
Public					Nil	
No of shareholders attended the meeting through video conferencing / OAVM :					44	
promoters and promoter Group					11	
Public					33	

RESOLUTION -1

Resolution Required: (Ordinary / Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution:	No							
Description of Resolution considered	To Offer, Issue and Allot Equity Shares on Preferential Basis							
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	529574050	425033470	80.26	425033470	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	529574050	425033470	80.26	425033470	0	100	0
Public- Institutions	E-Voting	61951795	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	61951795	0	0	0	0	0	0
Public- Non Institutions	E-Voting	448085925	23678574	5.28	23676584	1990	99.9916	0.0084
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	448085925	23678574	5.28	23676584	1990	99.9916	0.0084
Total		1039611770	448712044	43.16	448710054	1990	99.9996	0.0004

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 by RAVEENDRA
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B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : - cs@bssandassociates.com

SCRUTINIZER'S REPORT

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED,

(CIN:L74100TG1999PLC031191)

Registered Office: D.No:1-65/K/60, Plot No:60 Abhis Hiranya,
1st Floor, Kavuri Hills, Hyderabad, Telangana – 500081.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the Extraordinary General Meeting of STEEL EXCHANGE INDIA LIMITED held on Saturday, 20th day of May, 2023 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of **"STEEL EXCHANGE INDIA LIMITED"** ("the Company") for the purpose of scrutinizing the remote e-voting process and e-voting system during Extra ordinary General meeting (EGM) conducted on 20th day of May, 2023 at 11:00 a.m, through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of Section 108 the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolution contained in item number 1 as set out in the Notice dated 27th April, 2023 and Corrigendum to EGM Notice dated 13.05.2023 of the said EGM.
2. In compliance with the MCA Circular No 11/2022 dated 28.12.2022, issued in continuation to MCA General Circular No.14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September, 2020 and 39/2020 dated 31st December 2020 and 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021 and SEBI (LODR) Regulations, the Notice dated 27th April, 2023 and Corrigendum to EGM Notice dated 13.05.2023, as confirmed by the Company was sent in respect of the below mentioned resolution passed at the e-EGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.

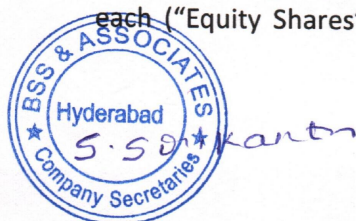


3. The Company had availed the e-voting facility offered by Central Depository Securities Limited ("CDSL") for conducting remote e-voting prior to EGM and for conducting e-voting during the EGM.
4. The remote e-voting period was kept open for three days from 17th May, 2023 at 9:00 A.M. and ends on 19th May, 2023 at 5:00 P.M.
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolution was 12th May, 2023.
6. The Company had also provided e-voting facility at the EGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the EGM through VC/OAVM, the report on voting done at the EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to EGM and e-voting during the EGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to EGM and e-voting during the EGM on the resolutions contained in the notice of the EGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during EGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolution.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the EGM provided by CDSL, as under.

a) Resolution 1 (as a Special Resolution)

To Offer, Issue and Allot Equity Shares on Preferential Basis

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), each as amended from time to time, the listing agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited (together, the "Stock Exchanges") on which the equity shares of the Company having face value of Rs. 1/- each ("Equity Shares") are listed, and subject to any other rules, regulations, guidelines,



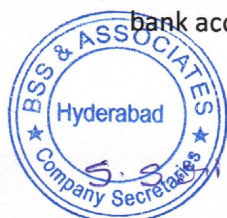
notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI") and/or any other statutory / regulatory authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and subject to such approvals, consents and permissions as may be necessary or required from applicable Regulatory Authorities (including the Stock Exchanges) and subject to such conditions and modifications as may be imposed or prescribed while granting such approvals, consents and permissions, which the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more committee(s) constituted by the Board to exercise its powers including the powers conferred by this Resolution), is hereby authorised to accept, the consent and approval of the Members be and is hereby accorded to create, issue, offer and allot upto 1,30,00,000 Equity Shares at a price of Rs.15.75 per Equity Share (at a premium of Rs.14.75 per Equity Share), aggregating up to Rs.20,47,50,000/- (Rupees Twenty Crores Forty-Seven Lakh Fifty Thousand Only) for cash consideration by way of a preferential issue on a preferential basis ("Preferential Issue"), and on such terms and conditions as may be determined by the Board in accordance with the Act, SEBI ICDR Regulations, and other applicable laws to the following Investor:

SR No.	Details of Subscriber	Number of Equity Shares	Consideration (Amount in INR)
1.	Narayani Steels Limited	1,30,00,000	20,47,50,000 /-

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the floor price for the Preferential Issue of the Equity Shares is 20th April 2023, being the date 30 days prior to the date of this EGM ("Relevant Date") on which this special resolution is proposed to be passed.

RESOLVED FURTHER THAT without prejudice to the generality of the above Resolution, the issue of the Equity Shares to the Investor under the Preferential Issue shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- The Equity Shares to be issued and allotted shall be fully paid up and rank pari-passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
- The Equity Shares to be allotted shall be locked in for such period as specified in the provisions of Chapter V of the SEBI ICDR Regulations.
- The Investor shall be required to bring in the entire consideration for the Equity Shares to be allotted to such Investor, on or before the date of allotment thereof.
- The consideration for allotment of Equity Shares shall be paid to the Company from the bank accounts of the Investor.



- e) The Equity Shares shall be allotted in dematerialized form only within a maximum period of fifteen (15) days from the date of passing of the special resolution by the Members, provided that where the allotment of Equity Shares is subject to receipt of any approval or permission from Applicable Regulatory Authorities, the allotment shall be completed within a period of fifteen (15) days from the date of receipt of last of such approvals or permissions.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the above mentioned Preferential offer (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue), making applications to National Stock Exchange of India Limited and BSE Limited for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, Telangana, Hyderabad ("ROC"), National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL") and/ or such other authorities as may be necessary for the purpose, and to take all such steps as may be necessary for the admission of the Equity Shares with the depositories, viz. National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL") and for the credit of such Shares to the respective dematerialized securities account of the Shareholder Holders and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members of the Company and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchanges as appropriate and utilization of proceeds of the Equity Shares, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or committee(s) duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified, and confirmed in all respects."



(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
105	448710054	99.9996

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
8	1990	0.0004

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119E000342978



Date: 20.05.2023

Place: Hyderabad

Received the report by

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Raveendra Babu M

Company Secretary

Date: 20.05.2023

Place: Hyderabad