



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81STS.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail** : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

December 18, 2024

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Intimation to the Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the board of Directors of the Company at their meeting held on 18th December, 2024 has approved the Slump Sale of Non-core Asset of the Company Situated at Kothapeta, East Godavari District, Andhra Pradesh as part of ongoing High-Cost Debt Reduction Plan of the Company. Requisite details are enclosed herewith as **Annexure A**.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No A34409

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81STS.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail** : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

Annexure-A

Disclosure pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

Sr. No.	Disclosure Requirements	Details
1.	The Amount and percentage of the turnover or revenue or income and net worth of the listed entity contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	There is no turnover, revenue or income out of that unit and hence amount and percentage to net worth cannot be computed.
2.	Date on which the agreement for sale has been entered into;	18 th Day of December, 2024
3.	the expected date of completion of sale/disposal;	The slump sale is expected to complete on or before 31 st March, 2025, subject to regulatory, statutory and other approvals, if any.
4.	Consideration received from such sale/disposal;	Total Consideration – Rs. 50,00,00,000/- Consideration received as Advance – Rs. 9,00,00,000/- Balance amount of Rs. 41,00,00,000/- on or before 31 st March, 2025 that is before execution of Registered Sale Deed.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The transferee is a third party and does not belong to the promoter/promoter group/group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The transaction does not fall within the purview of Related Party Transactions.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81STS.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail** : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN :L74100TG1999PLC031191

8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Please refer to the indicative disclosures below.
8.a	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.	Non-Operational Unit along with Land and Buildings, Plant and Machinery, Licenses and Deposits against said unit of the Company will be sold to Ishi Steel Resources LLP on a going concern basis. Please further refer to disclosure made under S. No. 1 above
8.b	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Please refer to disclosure made under S. No. 6 above.
8.c	Area of business of the entity(ies)	The Seller Steel Exchange India Limited is primarily engaged in the manufacturing of steel products and allied activities at its Integrated Steel Plant. The Buyer Ishi Steel Resources LLP is in the business of steel trading and other businesses.
8.d	Rationale for slump sale	The slump sale is being undertaken for sale of the Non-Operational /Non-Core plant of the Company to Ishi Steel Resources LLP, following which, the sale proceeds will be paid to NCD holders / Lenders of the company as part of ongoing high-cost Debt reduction plan of the Company.
8.e	In case of cash consideration – amount or otherwise share exchange ratio	Please refer to disclosure made under S. No. 4 above.
8.f	Brief details of change in shareholding pattern (if any) of listed entity	There will not be any change in the shareholding pattern of the Company pursuant to the slump sale

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No A34409

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.