



Steel Exchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

October 13, 2026

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled "Record Production, Credit Upgrade and Rapid Deleveraging: Steel Exchange India Ltd Strengthens Its Foundation in H1 FY27".

We request you to take the same on your records.

Kindly acknowledge receipt.

Thanking You,

For **Steel Exchange India Limited**

MANNEM

RAVEENDRA

BABU

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

Digitally signed by
MANNEM RAVEENDRA
BABU
Date: 2026.10.13 10:44:52
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WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



STEEL EXCHANGE INDIA LTD
Strengthening our Planet



Record Production, Credit Upgrade and Rapid Deleveraging: Steel Exchange India Ltd Strengthens Its Foundation in H1 FY27

Business Update | H1 FY27

Visakhapatnam, October 13, 2026: Steel Exchange India Limited (NSE: STEELXIND | BSE: 534748), one of the leading integrated steel manufacturers in South India and the company behind the **SIMHADRI TMT** brand, recorded significant progress in H1 FY27. The half was marked by its highest-ever monthly and quarterly Re-Bar production, a two-notch credit rating upgrade, significant debt reduction, a long-term raw material partnership with NMDC and key institutional approvals.

H1 FY27 Key Highlights

Financial Performance: Steel Exchange India Limited (SEIL), a leading manufacturer of TMT Rebars in South India under the trusted brand “**SIMHADRI TMT**,” delivered a strong operational performance in Q2 FY2027, with consolidated revenue registering approximately 45% YoY and 25 % QoQ growth.

Record Production – Highest-Ever Month and Quarter: Achieved its highest-ever quarterly Re-Bar production of 69,617.424 MT in Q2 FY27 (July–September 2026), with **September 2026 setting a new monthly record of 25,095.035 MT**, surpassing the previous high of 24,823.509 MT in August 2026. The newly commissioned Reheating Furnace (RHF) has increased the Company’s monthly Re-Bar production capability by approximately 27%.

Credit Rating Upgrade – Two Notches Higher: Infomercials upgraded the Company’s long-term rating by two notches from IVR BBB-/Stable to IVR BBB+/Stable and its short-term rating from IVR A3 to IVR A2. Rated bank facilities were enhanced from ₹200 Crore to ₹359.63 Crore, taking the total rated quantum to ₹558.19 Crore. This is the Company’s second successive upgrade by Infomercials.

Deleveraging – ₹102 Crore Debt Repaid: Reduced total debt by ₹102 Crore, including the redemption of ₹43.19 Crore of NCDs and progressive term loan prepayments, discharging around 30% of its long-term debt since December 2025, supported by operational cash flows and strategic equity inflows mainly from **IMR Group**, a Switzerland-headquartered metals and mining conglomerate.

NMDC MoU – Securing Raw Material Supply: Signed a strategic MoU with NMDC Limited for the long-term supply of consistent-grade iron ore fines (Fe 61–63% and above) from NMDC’s upcoming Buffer Stockpile & Blending Yard at Visakhapatnam, with a primary four-year term that lays the foundation for future long-term agreements.

Institutional Approvals – SIMHADRI TMT: Received approval from the Andhra Pradesh Capital Region Development Authority (APCRDA) for the use of SIMHADRI TMT in the ₹65,000 Crore Amaravati Capital City projects, and secured a five-year renewal of its approval from the Military Engineer Services (MES) under the Ministry of Defence.

The Road Ahead

- **Higher Utilisation:** Progressively improving capacity utilisation at its Rolling Mill to realise the full potential of the expanded Re-Bar capacity.
- **Raw Material Security:** Building on the NMDC MoU towards long-term agreements, strengthening backward integration and logistics efficiency.
- **Infrastructure and Institutional Growth:** Expanding participation in large-scale infrastructure, government and defence projects through SIMHADRI TMT.
- **Specialty and Green Steel:** Diversifying into specialty steels under the PLI scheme and pursuing expansion into green steel and logistics infrastructure.
- **Path to Debt-Free:** Continuing disciplined capital management with the objective of becoming debt-free in the near future.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact



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Simhadri TMT 
WORLD CLASS STEEL BARS