



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

May 13, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Corrigendum to the Notice of the Extra Ordinary General Meeting.

In continuation to our intimation dated April 28, 2023, we are submitting herewith the corrigendum to the notice of Extra Ordinary General Meeting ("EGM") scheduled to be held on Saturday, the 20th day of May, 2023 at 11.00 a.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the business, as set out in the Notice of Extraordinary General Meeting enclosed herewith.

Copy of the said corrigendum to the EGM Notice is also uploaded on the website of the Company i.e., www.seil.co.in.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

RAVEENDRA BABU MANNEM
Digitally signed
by RAVEENDRA
BABU MANNEM
Date: 2023.05.13
14:40:38 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

As Enclosed

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111
Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING TO BE HELD ON MAY 20, 2023 AT 11.00 A.M. (IST)

Steel Exchange India Limited ("the Company") had on April 28, 2023, dispatched the Notice electronically, to the shareholders of the Company, the Notice of Extra-Ordinary General Meeting ("EGM") dated April 27, 2023 ("EGM Notice"), scheduled to be held on Saturday, May 20, 2023, at 11 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"):

Item No-1. To Offer, Issue and Allot Equity Shares on Preferential Basis

The Company is issuing this Corrigendum to the EGM Notice ("Corrigendum") due to certain inadvertent errors in the following points of the Explanatory Statement annexed to the EGM Notice:

1. Point (iii) on page 13,
2. Point (xxii) (b) on page 16 and
3. Point (xxii) (c) on page 16.

In respect of the aforesaid subject matters, the Members are requested to take note of the following changes:

1. Changes made in Point (iii) on Page 13: Changed the floor price for the Preferential Issue as Rs. 15.49 per Equity Share instead of Rs. 15.58 per Equity Share.

Sl No.	Existing	Replaced
1	<p>iii) Basis on which the price has been arrived at and justification for the price (including premium, if any)</p> <p>The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together referred to as the "Stock Exchanges"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and NSE, being the Stock Exchange with higher trading volumes for the preceding ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.</p> <p>In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is Rs.15.58 per Equity Share. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs.15.75, being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.</p>	<p>iii) Basis on which the price has been arrived at and justification for the price (including premium, if any)</p> <p>The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together referred to as the "Stock Exchanges"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and NSE, being the Stock Exchange with higher trading volumes for the preceding ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.</p> <p>In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is Rs.15.49 per Equity Share. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs.15.75, being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.</p>

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2. Changes made in Point (xxii) (b) on Page 16: Preferential issue is not more than 5%, report of the registered valuer is not required.

SI No.	Existing	Replaced
2	xxii) other disclosures b) Since the Equity Shares of the Company are listed on the stock exchanges and the Preferential Issue is more than 5%, report of the registered valuer is required under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014 for the proposed Preferential Issue and under applicable provisions of SEBI ICDR Regulations.	xxii) other disclosures b) Since the Equity Shares of the Company are listed on the stock exchanges and the Preferential Issue is not more than 5%, report of the registered valuer is not required under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014 for the proposed Preferential Issue and under applicable provisions of SEBI ICDR Regulations.

3. Changes made in Point (xxii) (c) on Page 16: allotment proposed to be made for cash consideration.

SI No.	Existing	Replaced
3	xxii) other disclosures c) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer is applicable as the allotment of Equity Shares under the Preferential Issue is for a cash consideration.	xxii) other disclosures c) The justification for the allotment of Equity Shares under the Preferential Issue is for a cash consideration.

Members are requested to read the EGM Notice in conjunction with this Corrigendum with above points. All other contents of the EGM Notice shall remain unchanged.

All documents referred to in this Corrigendum shall be made available for inspection by the Members in the manner set out in the EGM Notice.

This Corrigendum is also being published in the Financial Express (English language) and Nava Telangana (Telugu language). A copy of this Corrigendum and the EGM Notice shall be available on the Company's website at <https://seil.co.in> websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of e-voting service provider i.e. Central Depository Services (India) Limited ("CDSL") i.e. www.evotingindia.com.

By Order of the Board of Directors
For **Steel Exchange India Limited**

Sd/-

Raveendra Babu M
Company Secretary
M.No: A34409

Place: Hyderabad
Date: May 13, 2023

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