



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81, TS.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

12th May, 2022

To

The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Sub: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013:

Dear Sirs,

This is further to our letter dated April 09, 2022, enclosing the Postal Ballot Notice ('Notice') dated April 09, 2022, for seeking approval of the Members of the Company, to transact the special businesses as contained in the Notice, please find enclosed the following:

a) Voting Results of Postal Ballot through Remote e-voting relating to:

- i. Re-appointment of Mr. Bandi Satish Kumar (DIN: 00163676) as Chairman & Managing Director of the Company; and
- ii. Regularization of appointment of Mr. Shyam Jagetiya (DIN: 02581262) as Nominee Director of the Company

b) Scrutinizer's Report dated May 12, 2022

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of the Company at www.seil.co.in

Kindly take note of the same on record

Thanking you,
Yours Faithfully,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance officer

M.No: A34409

Encl: as above

CC to: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata — 700 001



WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055

Company Name: Steel Exchange India Limited	
Details of the voting result by postal ballot process pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015	
Date of Notice of Postal Ballot	09.04.2022
Total Number of Shareholders on Record Date	47,112 as on cut-off date i.e. April 01, 2022
Mode of voting	evoting
Date of declaration of postal ballot voting result	12.05.2022

RESOLUTION -1

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Description of Resolution considered		Re-appointment of Mr. Bandi Satish Kumar (DIN: 00163676) as Chairman & Managing Director of the Company						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	43848873	42550517	97.04	42550517	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		42550517	97.04	42550517	0	100	0
Public- Institutions	E-Voting	9827901	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34404403	1955710	5.68	1955441	269	99.9862	0.0138
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1955710	5.68	1955441	269	99.9862	0.0138
Total		88081177	44506227	50.53	44505958	269	99.9994	0.0006

RESOLUTION -2

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Description of Resolution considered		Regularization of appointment of Mr. Shyam Jagetiya (DIN: 02581262) as Nominee Director of the Company						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	43878873	43196461	98.44	43196461	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		43196461	98.44	43196461	0	100	0
Public- Institutions	E-Voting	9827901	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34404403	1955710	5.68	1955141	569	99.9709	0.0291
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1955710	5.68	1955141	569	99.9709	0.0291
Total		88111177	45152171	51.24	45151602	569	99.9987	0.0013

For STEEL EXCHANGE INDIA LIMITED

Ramli w.s.m

Company Secretary



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : - cs@bssandassociates.com

Scrutinizer's Report on Postal Ballot (e-voting) Results

[Pursuant Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,
Pursuant to section 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies
(Management and Administration) Rules, 2014 as amended]

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED

(CIN:L74100TG1999PLC031191)

Registered Office: D.No:1-65/K/60, Plot No:60 Abhis Hiranya,
1st Floor, Kavuri Hills, Hyderabad, Telangana – 500081.

We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**STEEL EXCHANGE INDIA LIMITED**" ("**the Company**") for the purpose of scrutinizing the postal ballot through e-voting process in respect of business contained in the Postal Ballot Notice dated 9th April, 2022 (the "**Postal Ballot Notice**") issued by the company to all its members, in a fair and transparent manner and ascertain the requisite majority on remote e-voting carried out, as per the provisions of Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended], on the resolutions item numbers 1 and 2 as set out in the Postal Ballot Notice dated 9th April, 2022 of **STEEL EXCHANGE INDIA LIMITED**.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to remote e-voting on the resolutions contained in the Postal Ballot notice of the members of the Company.

Our responsibility as Scrutinizer for the postal ballot through e-voting process for resolutions was restricted to make a Scrutinizer's Report of the Votes cast 'In favour' or 'against'. The resolutions stated in the said Postal Ballot Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide voting through electronic meaning i.e. by e-voting.

In this connection, we submit hereunder the Scrutinizer's Report on the results of e-voting:

1. The Members of the Company as on "Cut-off" date i.e., Friday, April 01, 2022 were entitled to vote on the proposed Special and Ordinary resolutions set out in the Postal Ballot Notice.
2. As per the MCA Circulars, after due examination, it has been decided to allow companies to transact items through postal ballot up to 30th June, 2022 in accordance with the framework set out in the MCA Circulars.



Kant

3. Venture Capital and Corporate Investments Private Limited has, on 9th April, 2022, transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of members/List of Beneficial Owners maintained by the Company / Depositories, as on 1st April, 2022.
4. The remote e-voting period remained open from 9.00 a.m. on April 11, 2022 to 5.00 p.m. on May 10, 2022 (IST).
5. At the end of e-voting period on Tuesday, 10th May, 2022 at 5:00 p.m.(IST), the e-voting portal of the agency (CDSL) was disabled forthwith.
6. The votes cast through the-voting process (remote e-voting) were unblocked on Tuesday, 10th May, 2022 at around 17.12 p.m. (IST) in presence of two witnesses, who were not in the employment of the Company.
7. Thereafter, the details containing, inter alia, list of Members who assented or dissented to/ voted for or against the special and ordinary resolutions that were put to vote were generated from the e-voting website of CDSL i.e., [https:// evotingindia.com/](https://evotingindia.com/).
8. The results of the postal ballot through e-voting are as under:
 - a) **Resolution 1(As a Special Resolution)**
Re-appointment of Mr. Bandi Satish Kumar (DIN: 00163676) as Chairman & Managing Director of the Company:

"RESOLVED THAT pursuant to the provisions under Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the Articles of Association, including any statutory amendments, modifications or re-enactment thereof and further subject to such other requisite approvals, as may be required in this regard, the consent of the Shareholders be and is hereby accorded for the re-appointment of Mr.Bandi Satish Kumar as Chairman & Managing Director of the Company for a further period of 3 (Three) years with effect from 01 March, 2022 on the following terms and conditions:

Tenure	Three (03) years with effect from 1 st March 2022.
Salary	Rs.7,50,000 (Rupees Seven Lakhs Fifty Thousand only) per month for a period of three (03) years with effect from 1st March, 2022.
Performance Bonus/Benefit	Nil
Perquisites	In addition to salary and Performance Bonus/Benefit as above said, the Chairman & Managing Director will be eligible for perks and allowances subject to a maximum of 75% of salary and these perquisites/ allowances may include the following. Valuation of all perquisites shall be done in accordance with the provisions of the Income Tax Act, 1961 and rules made thereunder. In the absence of any such rule, perquisites shall be evaluated at actual cost. <ol style="list-style-type: none"> a. Reimbursement of medical expenses actually incurred for self and his family members including dependent parents of appointee. b. House Rent Allowance at 10% of Salary per month/Rent free accommodation.



	<ul style="list-style-type: none"> c. Leave travel concession for self and family including dependent parents of appointee to and from any place in India once in a year in accordance with the rules of the Company. d. Club fees subject to a maximum of 2 clubs will be allowed, provided that no admission or life membership fees shall be paid. e. Personal accident insurance for a premium amount, which shall not exceed Rs.25,000/- per annum. f. Use of Company's car with driver for business purposes. g. Use of telephone and other communication facilities at residence for business purposes. h. Any other perquisite that may be allowed as per the guidelines issued by the central government from time to time.
Other benefits	<p>The Chairman & Managing Director will be eligible for:</p> <ul style="list-style-type: none"> a. Company's contribution to Provident Fund as per the rules of the Company. b. Company's contribution to Pension / Superannuation fund as per rules of the Company. c. Gratuity payable in accordance with the approved fund at a rate not exceeding one-half month's salary for each completed year of service as per rules of the Company. d. Encashment of leave at the end of tenure as per rules of the Company.
Minimum Remuneration	In the event of Company having no profits or its profits are inadequate in any Financial year during the tenure of the appointment, then the remuneration of Managing Director shall be governed by the Section II of Part II of the Schedule V to the Companies Act, 2013 as amended from time to time.
Nature of duties	The Chairman & Managing Director shall devote his time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the Company and the business of its Subsidiary Companies, including performing duties as assigned to him from time to time by serving on the Board of the Subsidiary Companies or any other executive body or any committee of such Companies.

"RESOLVED FURTHER THAT the aggregate sum of remuneration and perquisites, in any financial year shall not exceed the limits prescribed from time to time under Section 197 and 198 of the Companies Act, 2013 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and if in any financial year during the tenure of office of Mr. Bandi Satish Kumar, the Company has no profits or its profits are inadequate, he will be paid remuneration by way of salary and perquisites, subject to applicable provisions of Schedule V to the Companies Act, 2013 read with Rule 7 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014."



Karthi

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the terms and conditions of the said appointment so as not to exceed the limits specified in Section 197 read with Schedule V or other applicable provisions, if any, of the Companies Act, 2013 or any other amendments thereto; as may be agreed between the Board and Mr. Bandi Satish Kumar."

"RESOLVED FURTHER THAT Board of directors be and are hereby authorized to do all such acts, deeds and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution and for matters connected therewith or incidental thereto and to sign and execute any deeds / documents/ undertakings/ agreements/papers/writings as may be required in this regard and to delegate all or any of these powers to any director(s) or officer(s) of the Company."

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	86	45152171	-
Less: Total number of votes Invalid/ abstained	1	645944	-
Total Valid Postal Ballot (Remote e-voting)	85	44506227	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	79	44505958	99.9994
Postal Ballot (Remote e-voting) Voted against the resolution	6	269	0.0006

b) Resolution 2 (As an Ordinary Resolution)

Regularization of appointment of Mr. Shyam Jagetiya (DIN: 02581262) as Nominee Director of the Company

"RESOLVED THAT pursuant to the provisions of sections 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment (s) thereof, for the time being in force), Mr. Shyam Jagetiya (DIN: 02581262), who was appointed as an Additional Non-Executive (Nominee) Director pursuant to the provisions of section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a nomination from M/s. Vishwa Samudra Holdings Private Limited, Investor of the Company in respect of appointment of Mr. Shyam Jagetiya as Nominee Director of the company in writing, be and is hereby appointed as Nominee Director of the company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



K. Ananth

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	86	45152171	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Valid Postal Ballot (Remote e-voting)	86	45152171	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	79	45151602	99.9987
Postal Ballot (Remote e-voting) Voted against the resolution	7	569	0.0013

9. You may accordingly declare the result of the Postal Ballot through e-Voting.

B. Narendra
(B. Narendra)
Witness

M. Ravi Kiran
(M. Ravi Kiran)
Witness

Thanking you,

Yours faithfully
For B S S & Associates
Company Secretaries

S. Srikanth
S.Srikanth
Partner
C.P. # 7999
UDIN: A022119D000303048



Place: Hyderabad
Date: 12.05.2022